

European Stability Mechanism



Press release

Frankfurt am Main 4 March 2025

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 March 2025 for the

3-months Bills of the ESM

Maturity: 5 June 2025 (91 interest days) ISIN: EU000A4DMK32 Common Code: 301723750

was as follows:

| Bids | | € | 3,046.00 mn |
|--|---------------|---|-------------|
| Competitive bids | € 968.00 mn | | |
| Non-competitive bids | € 2,078.00 mn | | |
| Allotment / Issue volume | | € | 1,083.28 mn |
| - Highest accepted yield | 2.370 % | | |
| - Weighted average yield | 2.355 % | | |
| - Average price | 99.40823 % | | |
| - Allotment | | | |
| - for bids at the highest accepted yield | 100 % | | |
| - for non-competitive bids | 26 % | | |
| Cover ratio | 2.8 | | |

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