

European Stability Mechanism



Press release

Frankfurt am Main 4 March 2025

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 March 2025 for the

3-months Bills of the ESM

Maturity: 5 June 2025 (91 interest days) ISIN: EU000A4DMK32 Common Code: 301723750

was as follows:

Bids		€	3,046.00 mn
Competitive bids	€ 968.00 mn		
Non-competitive bids	€ 2,078.00 mn		
Allotment / Issue volume		€	1,083.28 mn
- Highest accepted yield	2.370 %		
- Weighted average yield	2.355 %		
- Average price	99.40823 %		
- Allotment			
- for bids at the highest accepted yield	100 %		
- for non-competitive bids	26 %		
Cover ratio	2.8		

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