

Press release

Frankfurt am Main
24 February 2025
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 24 February 2025 was as follows:

Bubills issue:	Reopening May 2024 / 12 months	Reopening November 2024 / 12 months
Due on:	14 May 2025	19 November 2025
Maturity:	residual 3 months (77 days)	residual 9 months (266 days)
ISIN:	DE000BU0E170	DE000BU0E238
Bids	€ 4,257.00 mn	€ 2,370.00 mn
Competitive bids	€ 2,857.00 mn	€ 1,895.00 mn
Non-competitive bids	€ 1,400.00 mn	€ 475.00 mn
Allotment	€ 2,002.00 mn	€ 1,025.00 mn
Highest accepted yield	2.290 %	2.127 %
Weighted average yield	2.279 %	2.102 %
Average price	99.51491 %	98.47061 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.1	2.3
Retention quote	€ 498.00 mn	€ 475.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,500.00 mn	€ 1,500.00 mn
Previous issue volume	€ 11,000.00 mn	€ 5,000.00 mn
Total issue volume	€ 13,500.00 mn	€ 6,500.00 mn

1) Placing by the German Finance Agency in the secondary market