

## Balance sheet of the Deutsche Bundesbank as at 31 December 2024

| Assets   | 31.12.2023 |           | Liabilities  | 31.12.2023 |            |
|--|------------|-----------|--|------------|------------|
|  | € million  | € million |  | € million  | € million  |
| 1 Gold and gold receivables  | 270,580    | 201,335   | 1 Banknotes in circulation   | 389,136    | 377,036    |
| <i>of which: gold receivables €314,790.12</i>  |            | 0         | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro |            |            |
| 2 Claims on non-euro area residents denominated in foreign currency                                  |            |           | 2.1 Current accounts   | 76,527     | -52,994    |
| 2.1 Receivables from the IMF   | 59,155     | -57,548   | 2.2 Deposit facility   | 883,694    | -1,056,837 |
| 2.2 Balances with banks and security investments, external loans and other external assets           |            |           | 2.3 Fixed-term deposits  | –          | (–)        |
|  | 33,970     | -33,376   | 2.4 Fine-tuning reverse operations   | –          | (–)        |
|  | 93,125     | 90,924    | 2.5 Deposits related to margin calls   | –          | -24        |
| 3 Claims on euro area residents denominated in foreign currency                                      |            |           |  | 960,220    | 1,109,855  |
|  | 0          | 0         | 3 Other liabilities to euro area credit institutions denominated in euro                                 | 8,835      | 14,518     |
| 4 Claims on non-euro area residents denominated in euro  | 588        | 5,153     | 4 Liabilities to other euro area residents denominated in euro   |            |            |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro |            |           | 4.1 General government deposits  | 20,348     | -25,955    |
| 5.1 Main refinancing operations  | 2,009      | -2,744    | 4.2 Other liabilities  | 13,897     | -18,454    |
| 5.2 Longer-term refinancing operations   | 3,500      | -69,515   |  | 34,245     | 44,410     |
| 5.3 Fine-tuning reverse operations   | –          | (–)       | 5 Liabilities to non-euro area residents denominated in euro   | 90,748     | 161,000    |
| 5.4 Structural reverse operations  | –          | (–)       | 6 Liabilities to euro area residents denominated in foreign currency                                     |            |            |
| 5.5 Marginal lending facility  | –          | (–)       |  | 1          | 1          |
|  | 5,509      | 72,259    | 7 Liabilities to non-euro area residents denominated in foreign currency                                 | –          | 31         |
| 6 Other claims on euro area credit institutions denominated in euro                                  | 8,926      | 5,824     |  |            |            |

|  |           |                  |                  |   |         |                  |                  |
|--|-----------|------------------|------------------|---|---------|------------------|------------------|
| 7 Securities of euro area residents denominated in euro                          |           |                  |                  | 8 Counterpart of special drawing rights allocated by the IMF                          |         |                  |                  |
| 7.1 Securities held for monetary policy purposes                                 | 910,918   |                  | -1,009,071       |   |         | 47,149           | 45,695           |
| 7.2 Other securities   | –         |                  | (–)              | 9 Intra-Eurosystem liabilities  |         |                  |                  |
|  |           | 910,918          | 1,009,071        | 9.1 Liabilities related to TARGET   | –       |                  | (–)              |
| 8 Claims on the Federal Government   |           | 3,995            | 4,440            | 9.2 Net liabilities related to the allocation of euro banknotes within the Eurosystem | 567,191 |                  | -543,670         |
| 9 Intra-Eurosystem claims  |           |                  |                  | 9.3 Other liabilities within the Eurosystem (net)                                     | 5,445   |                  | -5,182           |
| 9.1 Participating interest in the ECB  | 2,786     |                  | -2,578           |   |         | 572,637          | 548,852          |
| 9.2 Claims equivalent to the transfer of foreign reserves to the ECB             |           |                  |                  | 10 Items in course of settlement  |         | 0                | 0                |
| 9.3 Claims related to TARGET   | 10,802    |                  | -10,635          | 11 Other liabilities  |         |                  |                  |
| 9.4 Net claims related to the allocation of euro banknotes within the Eurosystem | 1,046,318 |                  | -1,093,371       | 11.1 Off-balance-sheet instruments revaluation differences                            | –       |                  | (–)              |
| 9.5 Other claims within the Eurosystem (net)                                     | –         |                  | (–)              | 11.2 Accruals and income collected in advance   | 5,320   |                  | -7,047           |
|  | –         |                  | (–)              | 11.3 Sundry   | 2,030   |                  | -1,200           |
|  |           | 1,059,906        | 1,106,584        |   |         | 7,350            | 8,247            |
| 10 Items in course of settlement   |           | 1                | 1                | 12 Provisions   |         |                  |                  |
| 11 Other assets  |           |                  |                  | 12.1 Provision for general risk   | –       |                  | (–)              |
| 11.1 Coins   | 726       |                  | -810             | 12.2 Other provisions   | 11,695  |                  | -11,233          |
| 11.2 Tangible and intangible fixed assets  | 759       |                  | -795             |   |         | 11,695           | 11,233           |
| 11.3 Other financial assets  | 6,084     |                  | -10,258          | 13 Revaluation accounts   |         | 267,285          | 197,145          |
| 11.4 Off-balance-sheet instruments revaluation differences                       |           |                  |                  | 14 Capital and reserves   |         |                  |                  |
| 11.5 Accruals and prepaid expenses   | 0         |                  | 0                | 14.1 Capital  | 2,500   |                  | -2,500           |
| 11.6 Sundry  | 9,787     |                  | -12,835          | 14.2 Reserves   | –       |                  | -661             |
|  | 1,744     |                  | -894             |   |         | 2,500            | 3,161            |
|  |           | 19,099           | 25,592           | 15 Accumulated loss   |         | – 19,153         | –                |
|  |           | <b>2,372,647</b> | <b>2,521,183</b> |   |         | <b>2,372,647</b> | <b>2,521,183</b> |