

Press release

Frankfurt am Main
18 February 2025

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 February 2025 for the

6-months Bills of the ESM

Maturity: 21 August 2025 (182 interest days)

ISIN: EU000A4DMK24

Common Code: 300519709

was as follows:

Bids		€ 3,880.00 mn
Competitive bids	€ 883.00 mn	
Non-competitive bids	€ 2,997.00 mn	
Allotment / Issue volume		€ 1,099.37 mn
- Highest accepted yield	2.345 %	
- Weighted average yield	2.339 %	
- Average price	98.83133 %	
- Allotment		
- for bids at the highest accepted yield	97 %	
- for non-competitive bids	26 %	
Cover ratio	3.5	