

Press release

Frankfurt am Main
3 February 2025
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 3 February 2025 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
August 2024 issue / maturity 12 months
due on 20 August 2025, residual maturity 6 months (196 interest days)
ISIN DE000BU0E204

was as follows:

Bids		€ 3,260.00 mn
Competitive bids	€ 1,675.00 mn	
Non-competitive bids	€ 1,585.00 mn	
Allotment		€ 1,895.00 mn
- Highest accepted yield	2.235 %	
- Weighted average yield	2.231 %	
- Average price	98.79992 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	1.7	
Retention quote		€ 105.00 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 2,000.00 mn
Previous issue volume		€ 6,500.00 mn
Total issue volume		€ 8,500.00 mn

1) Placing by the German Finance Agency in the secondary market