

Press release

Frankfurt am Main
21 January 2025

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 January 2025 for the

6-months Bills of the ESM

Maturity: 17 July 2025 (175 interest days)

ISIN: EU000A4DMK08

Common Code: 298422069

was as follows:

Bids		€ 3,799.00 mn
Competitive bids	€ 1,469.00 mn	
Non-competitive bids	€ 2,330.00 mn	
Allotment / Issue volume		€ 1,083.50 mn
- Highest accepted yield	2.500 %	
- Weighted average yield	2.485 %	
- Average price	98.80643 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	25 %	
Cover ratio	3.5	