

Press release

Frankfurt am Main
7 January 2025

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 January 2025 for the

3-months Bills of the ESM

Maturity: 3 April 2025 (84 interest days)

ISIN: EU000A4DMKZ9

Common Code: 296783358

was as follows:

Bids		€ 4,001.00 mn
Competitive bids	€ 1,531.00 mn	
Non-competitive bids	€ 2,470.00 mn	
Allotment / Issue volume		€ 1,095.20 mn
- Highest accepted yield	2.658 %	
- Weighted average yield	2.649 %	
- Average price	99.38570 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	26 %	
Cover ratio	3.7	