

Press release

Frankfurt am Main
6 January 2025
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 6 January 2025 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
July 2024 issue / maturity 12 months
due on 16 July 2025, residual maturity 6 months (189 interest days)
ISIN DE000BU0E196

was as follows:

| | | |
|---|---------------|----------------------|
| Bids | | € 2,497.00 mn |
| Competitive bids | € 1,815.00 mn | |
| Non-competitive bids | € 682.00 mn | |
| Allotment | | € 1,152.00 mn |
| - Highest accepted yield | 2.480 % | |
| - Weighted average yield | 2.475 % | |
| - Average price | 98.71729 % | |
| - Allotment for | | |
| - bids at the highest accepted yield | 100 % | |
| - non-competitive bids | 100 % | |
| Cover ratio | 2.2 | |
| Retention quote | | € 848.00 mn |
| (Own account of the Federal Government) ¹⁾ | | |
| Increase | | € 2,000.00 mn |
| Previous issue volume | | € 6,000.00 mn |
| Total issue volume | | € 8,000.00 mn |

1) Placing by the German Finance Agency in the secondary market