

Press release

Frankfurt am Main
12 December 2024

Major items of the German balance of payments

€ billion

Item	2023		2024		2024			
		Jan/Oct		p Jan/Oct	Sep	p Oct		
I. Current account	+	185.2	+	201.5	+	21.3	+	12.5
1. Goods	+	185.2	+	210.4	+	18.4	+	16.2
Receipts		1,164.5		1,160.5		115.1		117.7
Expenditure		979.3		950.1		96.7		101.5
Memo item: Foreign Trade ¹	+	178.1		...	+	18.4		...
Exports		1,320.6		...		130.1		...
Imports		1,142.6		...		111.6		...
2. Services	-	62.4	-	72.1	-	7.4	-	11.1
Receipts		332.6		341.7		35.9		35.7
Expenditure		395.0		413.8		43.3		46.8
3. Primary income	+	113.5	+	111.6	+	14.4	+	13.0
Receipts		326.0		372.1		38.2		37.9
Expenditure		212.6		260.5		23.8		24.9
4. Secondary income	-	51.1	-	48.4	-	4.1	-	5.6
II. Capital account	-	25.2	-	16.0	-	2.0	-	2.8
III. Financial account (increase: +)	+	180.4	+	189.8	+	41.5	-	0.2
1. Direct investment	+	43.8	+	34.1	+	15.8	+	1.7
Domestic investment abroad	+	60.2	+	93.6	+	33.2	+	4.8
Foreign investment in the reporting country	+	16.4	+	59.5	+	17.4	+	3.2
2. Portfolio investment	-	12.1	+	0.2	+	10.6	-	20.0
Domestic investment in foreign securities	+	127.0	+	190.9	+	29.8	+	13.4
Shares ²	-	6.2	+	14.2	+	3.4	+	4.0
Investment fund shares ³	+	21.8	+	83.9	+	6.8	+	14.1
Short-term debt securities ⁴	+	6.7	+	5.9	+	0.9	-	3.2
Long-term debt securities ⁵	+	104.8	+	86.9	+	18.7	-	1.5
Foreign investment in domestic securities	+	139.1	+	190.7	+	19.2	+	33.4
Shares ²	-	15.7	-	5.0	+	2.0	-	1.4
Investment fund shares ³	-	1.6	-	0.4	-	1.1	-	1.0
Short-term debt securities ⁴	-	6.1	-	20.9	+	8.9	+	6.3
Long-term debt securities ⁵	+	162.5	+	217.1	+	9.4	+	29.5
3. Financial derivatives ⁶	+	45.4	+	40.3	+	4.0	+	5.8
4. Other investment ⁷	+	101.8	+	116.3	+	10.2	+	13.7
Monetary financial institutions ⁸	+	2.0	+	46.3	+	0.4	+	3.6
of which: Short-term	+	24.8	+	51.0	+	6.8	+	10.1
Enterprises and households ⁹	+	86.2	+	10.2	+	14.0	+	19.8
of which: Short-term	+	97.2	+	15.1	+	11.2	+	18.3
General government	-	0.6	-	9.5	+	0.2	-	3.7
of which: Short-term	-	6.0	-	7.8	+	0.4	-	3.4
Bundesbank	+	14.3	+	69.2	-	4.4	-	5.9
5. Reserve assets	+	1.4	-	1.1	+	0.9	-	1.4
IV. Errors and omissions ¹⁰	+	20.4	+	4.2	+	22.2	-	9.9

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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