

Press release

Frankfurt am Main
20 January 2025
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 20 January 2025 was as follows:

Bubills issue:	Reopening April 2024 / 12 months	Reopening October 2024 / 12 months
Due on:	16 April 2025	15 October 2025
Maturity:	residual 3 months (84 days)	residual 9 months (266 days)
ISIN:	DE000BU0E162	DE000BU0E220
Bids	€ 5,925.00 mn	€ 5,980.00 mn
Competitive bids	€ 2,985.00 mn	€ 3,880.00 mn
Non-competitive bids	€ 2,940.00 mn	€ 2,100.00 mn
Allotment	€ 2,431.00 mn	€ 1,420.00 mn
Highest accepted yield	2.577 %	2.375 %
Weighted average yield	2.575 %	2.375 %
Average price	99.40276 %	98.27540 %
Allotment for		
bids at the highest accepted yield	50 %	100 %
non-competitive bids	65 %	30 %
Cover ratio	2.4	4.2
Retention quote	€ 69.00 mn	€ 80.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,500.00 mn	€ 1,500.00 mn
Previous issue volume	€ 12,000.00 mn	€ 5,000.00 mn
Total issue volume	€ 14,500.00 mn	€ 6,500.00 mn

1) Placing by the German Finance Agency in the secondary market