

Press release

Frankfurt am Main
18 February 2025
Page 1 of 1

Reopening of Federal Treasury notes - Auction result -

The result of the auction of 18 February 2025 for the

2.20 % Federal Treasury notes of 2025 (2027)
due on 11 March 2027, annual coupon date 11 March
interest has begun to accrue on 30 January 2025
first interest payment on 11 March 2026 for 405 days
ISIN DE000BU22080

was as follows:

Bids		€ 9,479.00 mn
Competitive bids	€ 2,155.00 mn	
Non-competitive bids	€ 7,324.00 mn	
Allotment		€ 3,540.44 mn
- Lowest accepted price	100.115 %	
- Weighted average price	100.119 %	
- Average yield	2.14 %	
- Allotment		
- for bids at the lowest accepted price	80 %	
- for non-competitive bids	31 %	
Cover ratio	2.7	
Retention quote (Own account of the Federal Government) ¹⁾		€ 959.56 mn
Increase		€ 4,500.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,500.00 mn

1) Placing by the German Finance Agency in the secondary market