

Press release

Frankfurt am Main
13 November 2024
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Reopening Federal bond issue – Auction result

The result of the auction of 13 November 2024 for the

2.60 % bond of the Federal Republic of Germany of 2024 (2034)
 due on 15 August 2034
 annual coupon date 15 August
 interest has begun to accrue on 5 July 2024
 first interest payment on 15 August 2025 for 406 days
 ISIN DE000BU2Z031

was as follows:

Bids		€ 7,571.00 mn
Competitive bids	€ 1,067.00 mn	
Non-competitive bids	€ 6,504.00 mn	
Allotment		€ 3,345.72 mn
- Lowest accepted price	101.88 %	
- Weighted average price	101.89 %	
- Average yield	2.38 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	43 %	
Cover ratio	2.3	
Retention quote		€ 654.28 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 4,000.00 mn
Previous issue volume		€ 27,500.00 mn
Total issue volume		€ 31,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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