

Acceptance of credit ratings by Scope Ratings GmbH for marketable assets effective from 16 December 2024

The ECB Governing Council announced the acceptance of Scope Ratings GmbH (hereinafter: Scope Ratings) as an accepted external credit assessment institution under the Eurosystem Credit Assessment Framework [via press release](#) on 10 November 2023. Subsequently, the date for the usability of credit ratings by Scope Ratings for monetary policy purposes should be announced on the ECB's website, which has now taken place.

The usability of Scope Ratings for monetary policy collateral will be implemented in two steps. First, the implementation will occur exclusively for marketable assets on 16 December 2024. For non-marketable assets (credit claims), the implementation of Scope Ratings will occur in a second step, coinciding with [the introduction of the Eurosystem Collateral Management System \(ECMS\)](#).

The mapping of credit ratings by Scope Ratings within the Eurosystem's harmonised rating scale can be derived from [the ECB's website](#).

In case of any questions regarding the acceptance of Scope Ratings, please do not hesitate to contact the Deutsche Bundesbank's staff through the collateral hotline (+49 (0)69 9566 32599) or by email at sicherheitenliste@bundesbank.de Please note that the Deutsche Bundesbank does not carry out any individual impact analyses.