

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-151 132	-116 436	-84 875	-107 522	-105 614
- Central government	S.1311	-91 290	-131 956	-115 223	-94 762	-83 789
- State government	S.1312	-31 299	6 773	16 764	-10 127	-7 907
- Local government	S.1313	6 324	6 312	4 808	-11 668	-9 875
- Social security funds	S.1314	-34 867	2 435	8 776	9 035	-4 043
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 346 955	2 502 817	2 569 897	2 631 777	2 732 550
<i>By category:</i>						
Currency and deposits	AF.2	14 757	18 040	17 319	16 886	
Debt securities	AF.3	1 769 987	1 925 787	1 969 045	2 074 599	
Short-term	AF.31	173 851	195 421	150 371	146 625	
Long-term	AF.32	1 596 136	1 730 366	1 818 674	1 927 974	
Loans	AF.4	562 211	558 991	583 534	540 292	
Short-term	AF.41	88 045	91 705	115 417	67 491	
Long-term	AF.42	474 166	467 286	468 117	472 801	
General government expenditure on:						
Gross fixed capital formation	P.51g	104 573	106 120	111 645	118 481	134 391
Interest (consolidated)	D.41 (uses)	22 390	21 734	27 871	36 567	38 110
Gross domestic product at current market prices	B.1*g	3 449 620	3 676 460	3 953 850	4 185 550	4 312 188

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 30/09/2024					
Working balance in central government accounts	-129 331	-131 715	-149 983	-82 986	-90 956
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	38 911	-5 831	39 887	-9 889	1 601
Loans, granted (+)	52 198	38 770	40 705	21 050	25 257
Loans, repayments (-)	-1 941	-14 903	-19 944	-34 256	-27 079
Equities, acquisition (+)	1 357	3 929	28 500	2 786	18 554
Equities, sales (-)	-8 708	-9 357	-5 431	-5 465	-4 626
Other financial transactions (+/-)	-3 996	-24 269	-3 942	5 995	-10 505
of which: transactions in debt liabilities (+/-)	-5 556	-24 983	-4 983	4 009	-12 492
of which: net settlements under swap contracts (+/-)	1 560	714	1 041	1 987	1 987
Core budget	923	1	6	25	
Extrabudgetary units	637	713	1 035	1 961	
Non-financial transactions not included in the working balance	1 376	1 085	1 310	801	401
PUK, EFSF	76	-287	-7	16	
Rerouting	1 198	1 236	1 232	701	
Commemorative coins	102	136	85	84	
Difference between interest paid (+) and accrued (D.41)(-)	-4 802	-6 438	-2 977	12 346	10 661
Other accounts receivable (+)	1 365	9 170	9 076	1 407	-7 178
Taxes	1 285	4 633	2 642	-1 295	
Military equipment	380	401	2 559	3 868	
Settlement Toll Collect	-300	0	0	0	
RRF	0	4 136	3 875	-1 166	
Other accounts payable (-)	5 398	-7 199	275	-2 952	491
Construction, child benefit	1 352	320	103	484	
Military equipment, Emission permits, EU-Funds	1 396	-8 911	-840	-4 484	
Mobile phone frequencies	2 130	354	354	354	
Fund for nuclear waste management	520	1 038	658	694	
Working balance (+/-) of entities not part of central government	0	0	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	-375	1 106	678	-1 147	-1 147
Public broadcasting agencies (Deutsche Welle)	9	M	M	M	
Public transport + railway infrastructure	-450	1 306	879	-1 146	
Reclassification	65	-199	-200	-1	
Other adjustments (+/-) (please detail)	-3 832	7 866	-13 489	-12 342	2 338
Impact of court decisions	57	-397	237	140	
Debt release	-235	-7 058	-109	-983	
Guarantees	71	110	-46	941	
Toll, PPP + EPC capital expenditure + debt repayment	-658	-790	-503	-27	
Difference interest received and receivable	-637	-10	-723	312	
Inflation-linked securities (difference to public finance statistics)	2 218	0	0	4 033	
Reclassification financial transactions	-1	0	0	0	
Extrabudgetary units national accounts adjustments	4 807	3 283	7 752	1 005	
Settlement of accounts	-22	-24	-31	-34	
Clearing within subsector	-197	-342	308	-144	
Clearing between subsectors	640	1 069	897	859	
Difference tax revenue statistics and public finance statistics	-168	426	-29	-59	
Adjustments for foreign transactions	33	1	1	1	
Correction for EU own resources	-1 476	-486	976	374	
Withdrawal of equity from the central bank	-2 403	0	0	0	
Super-dividends	-386	0	0	-14	
Capital injections recorded as capital transfers	0	-2 975	-22 649	-1 328	
Income contingent loans (student loans)	-240	-216	-155	-366	
SMP transfers to Greece	-160	-91	-167	0	
Equity withdrawal from KfW	-1 000	-2 000	-2 000	-1 000	
Energy price caps	0	0	0	700	
EEG surcharge	-5 494	17 078	2 912	-14 210	
Multilateral development banks	1 290	738	-189	-192	
Own management funds	303	-293	86	-853	
Others	-174	-157	-57	-1 497	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-91 290	-131 956	-115 223	-94 762	-83 789
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2024	2020	2021	Year 2022	2023	2024
Working balance in state government accounts	-33 525	467	12 351	-692	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	
Financial transactions included in the working balance	5 209	6 095	8 742	4 092	
Loans (+/-)	2 296	1 967	4 801	1 646	
Equities (+/-)	1 312	2 564	2 402	1 199	
Other financial transactions (+/-)	1 602	1 564	1 538	1 247	
of which: transactions in debt liabilities (+/-)	324	244	180	90	
of which: net settlements under swap contracts (+/-)	1 279	1 319	1 359	1 157	
<i>Core budget</i>	1 391	1 368	1 362	1 032	
<i>Extrabudgetary units</i>	-112	-50	-4	125	
Non-financial transactions not included in the working balance	-1 509	-727	-229	-652	
<i>Bail out funds, debt assumption/cancellation, investment grants</i>	-778	-51	72	-495	
<i>Hessenkasse, Saarlandpakt</i>	-803	-750	-368	-231	
<i>Rerouting cases of promotional banks of state governments</i>	72	75	67	74	
Difference between interest paid (+) and accrued (D.41)(-)	57	487	-577	-379	
Other accounts receivable (+)	864	5 432	3 240	-1 555	
<i>Taxes</i>	864	5 432	3 240	-1 555	
Other accounts payable (-)	-402	-3 209	1 903	381	
<i>Construction, child benefits</i>	814	205	80	315	
<i>EU-Funds</i>	-546	-202	-640	-320	
<i>Covid-19 assistance measures</i>	-671	-3 211	2 464	387	
Working balance (+/-) of entities not part of state government	-11	11	-102	-82	
Net lending (+)/ net borrowing (-) of other state government bodies	-481	-214	-832	-372	
<i>Public broadcasting agencies, KEF</i>	-308	-296	-336	-371	
<i>Portigon (until 2021); Landesförderinstitut MV</i>	-334	-251	0	0	
<i>Public transport; infrastructure</i>	118	315	-511	M	
<i>Reclassification</i>	43	17	15	-1	
Other adjustments (+/-) (please detail)	-1 501	-1 569	-7 732	-10 868	
<i>Guarantees</i>	79	575	716	389	
<i>Reclassification of financial transactions: super-dividends, capital in</i>	-427	-463	-941	-1 823	
<i>Impact of court decisions</i>	1 554	-359	215	127	
<i>PPP + EPC debt repayment + capital expenditure, debt repayment</i>	78	129	152	32	
<i>Adjustments for foreign transactions</i>	-5	-5	-5	-6	
<i>Settlement of accounts</i>	4	127	16	-29	
<i>Clearing within subsector</i>	-1 387	468	1 996	-1 499	
<i>Clearing between subsectors</i>	-2 484	-4 439	-4 808	-2 891	
<i>Difference data sources (national accounts annual results versus qu</i>	368	470	-1 739	0	
<i>Extrabudgetary units national accounts adjustments</i>	-363	-633	-1 559	-904	
<i>Schwerbehindertenfonds</i>	-43	-82	-145	-155	
<i>Difference interest received and receiveable</i>	-29	32	311	6	
<i>Difference tax revenue statistics and public finance statistics</i>	1 323	3 277	-4 073	332	
<i>Discounts/premiums</i>	-529	28	280	223	
<i>Consolidation of holdings</i>	-173	-237	-237	-237	
<i>Reclassification of non-financial into financial transaction (BAföG)</i>	-688	-766	-763	-871	
<i>Income contingent loans (student loans)</i>	202	218	213	204	
<i>Own management funds</i>	1 682	922	2 183	-562	
<i>Accrual adjustment for compensation of employees.</i>	0	0	0	-1 892	
<i>Others</i>	-663	-831	456	-1 312	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-31 299	6 773	16 764	-10 127	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	2020		Year 2022		2023		2024	
Data are in ...(millions of units of national currency)	2020		2022		2023		2024	
Date: 30/09/2024	2020		2022		2023		2024	
Working balance in local government accounts	2 667	3 426	2 636	-6 825				
<i>Basis of the working balance</i>	cash	cash	mixed	mixed				
Financial transactions included in the working balance	2 290	2 661	4 877	3 379				
Loans (+/-)	479	747	1 541	1 204				
Equities (+/-)	1 803	1 933	3 219	2 589				
Other financial transactions (+/-)	8	-19	117	-415				
of which: transactions in debt liabilities (+/-)	-41	-177	89	-420				
of which: net settlements under swap contracts (+/-)	49	158	28	5				
Non-financial transactions not included in the working balance	-3 362	-5 065	-6 905	-8 002				
<i>Quasi corporations</i>	-4 288	-5 116	-6 460	-7 500				
<i>Bail out funds, Verkehrsverbund</i>	228	-580	-580	-580				
<i>Debt cancellation and debt assumption</i>	-43	-56	-168	-89				
<i>Hessenkasse, Saarlandpakt</i>	740	688	303	166				
Difference between interest paid (+) and accrued (D.41)(-)	112	14	-199	-145				
Other accounts receivable (+)	52	546	364	55				
<i>Taxes</i>	52	546	364	55				
Other accounts payable (-)	2 109	511	128	806				
<i>Construction and child benefit</i>	2 109	511	128	806				
Working balance (+/-) of entities not part of local government	M	M	-20	-11				
Net lending (+)/ net borrowing (-) of other local government bodies	289	2 141	-141	-53				
<i>Reclassification</i>	M	M	-109	-53				
<i>Public transport, infrastructure</i>	-680	-574	-32	M				
<i>Other extra-budgetary units not included in the working balance</i>	969	2 715	0	0				
Other adjustments (+/-) (please detail)	2 167	2 078	4 068	-872				
<i>PPP + EPC debt repayment + capital expenditure</i>	85	16	-30	-73				
<i>Reclassification of financial transactions: super-dividends, capital inj</i>	-376	-405	-368	-400				
<i>Impact of court decisions</i>	86	-400	213	113				
<i>Difference tax revenue statistics and public finance statistics</i>	121	162	-75	-8				
<i>Clearing within subsector</i>	-1 040	-1 878	-1 673	-2 616				
<i>Clearing between subsectors</i>	3 900	4 078	6 706	7 075				
<i>Difference interest received and receiveable</i>	8	94	159	216				
<i>Consolidation of holdings</i>	-230	-230	-230	-230				
<i>Service charges for insurance services</i>	264	307	324	343				
<i>Extrabudgetary units national accounts adjustments</i>	0	0	-838	-2 306				
<i>Others</i>	-651	334	-120	-2 986				
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6 324	6 312	4 808	-11 668				
<i>(ESA 2010 accounts)</i>								

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 30/09/2024					
Working balance in social security accounts	-27 933	-5 487	6 044	2 245	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	-5 323	1 657	375	119	
Loans (+/-)	-22	-18	12	30	
Equities (+/-)	1 611	1 675	1 786	165	
Other financial transactions (+/-)	-6 913	0	-1 424	-77	
of which: transactions in debt liabilities (+/-)	-6 913	0	-1 424	-77	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	-1	6 913	0	0	
<i>Debt cancellation</i>	-1	6 913	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	671	-2 417	684	2 511	
<i>Social contributions</i>	671	-2 417	684	2 511	
Other accounts payable (-)	-1 736	1 185	553	0	
<i>Accrual adjustment short-time work</i>	-1 736	1 185	553	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	-2	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Other adjustments (+/-) (please detail)	-545	584	1 120	4 162	
<i>Difference interest received and receivable</i>	2	0	0	1	
<i>Difference data sources (national accounts annual results versus quarterly)</i>	-1 220	-697	438	-178	
<i>Clearing settlement of accounts</i>	-15	-24	-8	9	
<i>Clearing within subsector</i>	341	70	529	212	
<i>Clearing between subsectors</i>	360	1 228	163	4 104	
<i>PPP debt repayment + capital expenditure</i>	-14	2	2	2	
<i>Others</i>	1	5	-4	12	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-34 867	2 435	8 776	9 035	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	151 132	116 436	84 875	107 522
Net acquisition (+) of financial assets ⁽²⁾	132 730	62 422	-11 932	-50 498
Currency and deposits (F.2)	83 015	14 603	-53 070	-36 029
Debt securities (F.3)	-3 732	-4 910	-1 057	7 277
Loans (F.4)	34 835	9 402	15 375	-20 647
<i>Increase (+)</i>	46 233	20 364	42 429	15 211
<i>Reduction (-)</i>	-11 398	-10 962	-27 054	-35 857
Short term loans (F.41), net	1 427	1 014	661	247
Long-term loans (F.42)	33 408	8 388	14 714	-20 894
<i>Increase (+)</i>	44 806	19 350	41 768	14 964
<i>Reduction (-)</i>	-11 398	-10 962	-27 054	-35 857
Equity and investment fund shares/units (F.5)	13 010	11 115	7 713	2 542
Portfolio investments, net ⁽²⁾	12 062	8 757	6 987	3 089
Equity and investment fund shares/units other than portfolio investments	948	2 357	726	-547
<i>Increase (+)</i>	5 949	8 963	5 089	6 173
<i>Reduction (-)</i>	-5 001	-6 606	-4 363	-6 720
Financial derivatives (F.71)	3 291	2 239	2 533	3 195
Other accounts receivable (F.8)	2 270	29 540	16 540	-6 866
Other financial assets (F.1, F.6)	41	434	35	29
Adjustments ⁽²⁾	-6 801	-15 046	-4 563	12 120
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	4 083	-16 271	-11 778	-1 642
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-15 585	-15 586	1 935	29 788
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8 457	8 449	5 085	-3 784
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 832	3 358	-2 324	-12 046
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-5 588	5 005	2 518	-195
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-5 118	-7 950	-1 300	-7 264
Difference between capital and financial accounts (B.9-B.9f)	-5 096	-7 929	-1 303	-7 286
Other statistical discrepancies (+/-)	-22	-20	3	22
Change in general government (S.13) consolidated gross debt ^(1, 2)	271 943	155 863	67 080	61 880

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	91 290	131 956	115 223	94 762
Net acquisition (+) of financial assets ⁽²⁾	130 553	25 479	-21 480	-40 882
Currency and deposits (F.2)	87 890	6 015	-53 371	-16 565
Debt securities (F.3)	-2 859	-8 012	-1 835	2 346
Loans (F.4)	35 036	2 101	16 175	-20 540
Increase (+)	42 317	13 711	37 157	10 709
Reduction (-)	-7 281	-11 610	-20 981	-31 249
Short term loans (F.41), net	4 613	-6 108	1 506	153
Long-term loans (F.42)	30 423	8 209	14 669	-20 693
Increase (+)	37 704	13 711	35 651	10 556
Reduction (-)	-7 281	-5 502	-20 981	-31 249
Equity and investment fund shares/units (F.5)	8 956	5 362	20	628
Portfolio investments, net ⁽²⁾	9 230	5 350	1 243	2 548
Equity and investment fund shares/units other than portfolio investments	-274	12	-1 223	-1 920
Increase (+)	3 770	4 426	1 945	2 505
Reduction (-)	-4 044	-4 414	-3 168	-4 425
Financial derivatives (F.71)	1 569	712	1 039	1 985
Other accounts receivable (F.8)	-52	19 152	16 481	-8 747
Other financial assets (F.1, F.6)	13	148	11	11
Adjustments ⁽²⁾	-7 259	-6 483	-825	15 961
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	2 767	-6 493	-8 142	1 375
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-14 898	-15 370	1 866	29 721
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 607	7 979	6 060	-2 910
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 818	3 352	-2 332	-12 061
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-4 553	4 050	1 723	-164
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	129	2 108	3 910	6 485
Difference between capital and financial accounts (B.9-B.9f)	147	2 128	3 909	6 457
Other statistical discrepancies (+/-)	-18	-20	2	27
Change in central government (S.1311) consolidated gross debt ^(1, 2)	214 713	153 061	96 828	76 326
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	1 515 634	1 675 136	1 771 026	1 846 768
Central government gross debt (level) (b) ^(2, 5)	1 530 351	1 683 411	1 780 240	1 856 566
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	14 716	8 276	9 213	9 798

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	31 299	-6 773	-16 764	10 127
Net acquisition (+) of financial assets ⁽²⁾	20 413	15 199	-6 859	-21 740
Currency and deposits (F.2)	15 519	5 876	-11 549	-26 289
Debt securities (F.3)	-389	677	-1 413	2 521
Loans (F.4)	1 723	-1 301	-1 553	2 017
Increase (+)	4 502	2 419	3 176	4 609
Reduction (-)	-2 779	-3 720	-4 729	-2 592
Short term loans (F.41), net	526	521	-649	2 876
Long-term loans (F.42)	1 197	-1 822	-905	-859
Increase (+)	3 976	1 898	3 176	1 733
Reduction (-)	-2 779	-3 720	-4 080	-2 592
Equity and investment fund shares/units (F.5)	626	2 575	3 351	466
Portfolio investments, net ⁽²⁾	14	869	2 584	431
Equity and investment fund shares/units other than portfolio investments	612	1 706	767	35
Increase (+)	1 232	3 712	1 866	2 070
Reduction (-)	-620	-2 006	-1 099	-2 035
Financial derivatives (F.71)	1 670	1 365	1 459	1 203
Other accounts receivable (F.8)	1 250	5 864	2 835	-1 667
Other financial assets (F.1, F.6)	14	143	12	9
Adjustments ⁽²⁾	399	-1 190	-1 304	-2 307
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 383	-2 386	-1 394	-1 613
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-687	-216	70	67
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	738	457	-775	-730
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1 036	955	795	-31
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-56	-6 087	-5 093	-1 889
Difference between capital and financial accounts (B.9-B.9f)	-51	-6 086	-5 095	-1 884
Other statistical discrepancies (+/-)	-5	-1	2	-4
Change in state government (S.1312) consolidated gross debt ^(1,2)	52 055	1 150	-30 020	-15 809
State government contribution to general government debt (a=b-c) ⁽⁵⁾	665 623	666 411	636 391	617 102
State government gross debt (level) (b) ^(2,5)	667 033	668 182	638 162	622 353
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 410	1 772	1 771	5 251

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2024	Year				
	2020	2021	2022	2023	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6 324	-6 312	-4 808	11 668	
Net acquisition (+) of financial assets ⁽²⁾	7 944	9 074	16 063	5 242	
Currency and deposits (F.2)	4 202	2 939	9 728	180	
Debt securities (F.3)	1 058	1 388	1 223	1 675	
Loans (F.4)	729	1 724	1 554	1 202	
Increase (+)	3 109	3 824	3 929	4 252	
Reduction (-)	-2 380	-2 101	-2 375	-3 050	
Short term loans (F.41), net	-1	-3	0	6	
Long-term loans (F.42)	731	1 727	1 554	1 196	
Increase (+)	3 109	3 824	3 929	4 245	
Reduction (-)	-2 379	-2 098	-2 375	-3 050	
Equity and investment fund shares/units (F.5)	1 765	2 070	3 094	2 102	
Portfolio investments, net ⁽²⁾	1 160	1 435	1 925	772	
Equity and investment fund shares/units other than portfolio investments	605	635	1 169	1 330	
Increase (+)	942	820	1 264	1 587	
Reduction (-)	-337	-185	-95	-257	
Financial derivatives (F.71)	52	162	35	8	
Other accounts receivable (F.8)	123	649	417	66	
Other financial assets (F.1, F.6)	14	143	12	9	
Adjustments ⁽²⁾	2 280	139	141	775	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	2 168	126	340	920	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	112	14	-199	-145	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2023: €1.4 bn)
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	-2 009	-513	-4 654	-9 348	
Difference between capital and financial accounts (B.9-B.9f)	-2 008	-510	-4 653	-9 344	
Other statistical discrepancies (+/-)	-2	-3	0	-3	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	1 890	2 388	6 742	8 338	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	162 662	165 067	171 724	179 997	
Local government gross debt (level) (b) ^(a, 3)	162 992	165 380	172 123	180 460	
Local government holdings of other subsectors debt (level) (c) ^(a)	330	313	399	463	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	34 867	-2 435	-8 776	-9 035
Net acquisition (+) of financial assets ⁽²⁾	-23 266	2 650	13 286	13 949
Currency and deposits (F.2)	-24 596	-227	2 122	6 645
Debt securities (F.3)	-575	1 988	799	1 172
Loans (F.4)	-149	-40	7 997	3 424
Increase (+)	64	63	8 105	3 615
Reduction (-)	-212	-103	-107	-191
Short term loans (F.41), net	-101	-41	7 949	3 352
Long-term loans (F.42)	-48	1	48	72
Increase (+)	64	63	156	263
Reduction (-)	-112	-62	-107	-191
Equity and investment fund shares/units (F.5)	1 662	1 107	1 248	-655
Portfolio investments, net ⁽²⁾	1 658	1 103	1 235	-662
Equity and investment fund shares/units other than portfolio investments	5	4	12	8
Increase (+)	5	5	14	11
Reduction (-)	0	-1	-1	-3
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	391	-178	1 120	3 363
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 677	-3 466	-6 895	-2 204
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 677	-3 466	-6 895	-2 204
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3 181	-3 458	4 536	-2 513
Difference between capital and financial accounts (B.9-B.9f)	-3 184	-3 462	4 537	-2 515
Other statistical discrepancies (+/-)	3	4	-1	2
Change in social security (S.1314) consolidated gross debt ^(1, 2)	6 742	-6 708	2 151	197
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	3 035	-3 796	-9 244	-12 090
Social security gross debt (level) (b) ^(2, 5)	7 641	933	3 084	3 280
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	4 606	4 729	12 328	15 370

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2024	Year				
		2020 final	2021 final	2022 final	2023 half-finalized	2024 forecast
2	Trade credits and advances (AF.81 L)	56 649	66 021	77 300	77 789	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	26 554	24 557	26 270	26 093	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	3 536 803	3 800 751	4 097 149	4 332 217	4 469 402

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.