

Press release

Frankfurt am Main
11 October 2024

Major items of the German balance of payments

€ billion

Item	2023		2024		2024			
		Jan/Aug		p Jan/Aug	Jul	p Aug		
I. Current account	+	148.2	+	172.7	+	17.7	+	14.4
1. Goods	+	148.1	+	182.6	+	21.2	+	17.6
Receipts		941.0		937.6		118.9		105.3
Expenditure		792.9		755.1		97.7		87.6
Memo item: Foreign Trade ¹	+	143.9	+	178.6	+	20.9	+	18.9
Exports		1,068.3		1,058.8		135.3		121.8
Imports		924.4		880.2		114.4		103.0
2. Services	-	45.3	-	53.8	-	10.3	-	10.9
Receipts		263.1		269.5		35.9		33.2
Expenditure		308.4		323.3		46.2		44.1
3. Primary income	+	85.2	+	82.8	+	12.3	+	12.9
Receipts		257.7		294.7		36.9		36.7
Expenditure		172.5		211.9		24.5		23.8
4. Secondary income	-	39.9	-	38.9	-	5.4	-	5.2
II. Capital account	-	23.4	-	11.2	-	2.4	+	0.7
III. Financial account (increase: +)	+	151.9	+	118.1	+	41.2	-	15.1
1. Direct investment	+	34.8	+	15.8	-	1.0	-	5.7
Domestic investment abroad	+	31.3	+	55.9	+	6.7	-	10.3
Foreign investment in the reporting country	-	3.5	+	40.0	+	7.8	-	4.6
2. Portfolio investment	+	5.3	-	12.3	+	8.7	-	28.6
Domestic investment in foreign securities	+	131.1	+	148.4	+	20.0	+	19.8
Shares ²	+	0.5	+	7.1	+	2.7	+	0.7
Investment fund shares ³	+	18.2	+	63.0	+	9.8	+	9.8
Short-term debt securities ⁴	+	5.0	+	8.1	-	0.5	-	1.5
Long-term debt securities ⁵	+	107.3	+	70.2	+	8.0	+	10.8
Foreign investment in domestic securities	+	125.8	+	160.7	+	11.3	+	48.4
Shares ²	-	11.8	-	5.6	-	1.1	+	0.3
Investment fund shares ³	-	0.9	+	1.7	+	0.6	+	0.6
Short-term debt securities ⁴	+	18.7	-	35.5	-	9.3	+	7.8
Long-term debt securities ⁵	+	119.9	+	200.0	+	21.1	+	39.7
3. Financial derivatives ⁶	+	38.7	+	30.1	+	5.9	+	7.5
4. Other investment ⁷	+	72.0	+	85.0	+	28.8	+	12.3
Monetary financial institutions ⁸	-	1.4	+	42.4	+	56.7	+	16.4
of which: Short-term	+	21.1	+	34.1	+	55.9	+	14.1
Enterprises and households ⁹	+	54.1	-	31.2	+	2.2	-	11.4
of which: Short-term	+	66.6	-	22.2	+	5.2	-	11.1
General government	+	4.0	-	5.8	+	0.2	-	1.0
of which: Short-term	-	1.3	-	4.6	+	0.4	-	0.6
Bundesbank	+	15.3	+	79.6	-	30.2	+	8.3
5. Reserve assets	+	1.1	-	0.6	-	1.2	-	0.6
IV. Errors and omissions ¹⁰	+	27.1	-	43.4	+	25.8	-	30.2

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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