

Press release

Frankfurt am Main
27 September 2024

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Invitation to bid

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

April 2024 issue / maturity 12 months

due on 16 April 2025, residual maturity 6 months (196 interest days)

ISIN DE000BU0E162

launched on 15 April 2024, using an auction procedure. An increase of € 2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 8 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The yield bids must be expressed as full 0.001 percentage points. It is possible to submit non-competitive bids and several bids at different yields. No price bids will be considered. The bids accepted by the issuer will be allotted at the yield specified in the bid. Non-competitive bids are filled at the weighted average yield of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Monday, 30 September 2024, from 8.00 a.m. until 11.30 a.m. Frankfurt time

Value date: Wednesday, 2 October 2024

Settlement: delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.