

## Press release

Frankfurt am Main  
12 September 2024

### Major items of the German balance of payments

€ billion

Item	2023 r		2024 r		2024			
		Jan/Jul		Jan/Jul	Jun	p Jul		
I. Current account	+	129.3	+	156.5	+	20.6	+	16.0
1. Goods	+	129.3	+	163.3	+	21.6	+	19.5
Receipts		829.6		832.5		115.4		119.1
Expenditure		700.3		669.2		93.8		99.5
Memo item: Foreign Trade <sup>1</sup>	+	126.9	+	159.5	+	22.2	+	20.7
Exports		942.6		936.7		129.8		135.0
Imports		815.6		777.2		107.6		114.3
2. Services	-	34.6	-	42.5	-	6.9	-	10.0
Receipts		231.4		235.6		35.8		35.1
Expenditure		266.0		278.1		42.7		45.1
3. Primary income	+	69.4	+	69.2	+	10.4	+	11.7
Receipts		222.6		257.7		37.7		36.6
Expenditure		153.1		188.5		27.3		24.9
4. Secondary income	-	34.8	-	33.5	-	4.6	-	5.2
II. Capital account	-	22.7	-	11.8	+	2.6	-	2.4
III. Financial account (increase: +)	+	113.8	+	127.9	+	15.1	+	36.0
1. Direct investment	+	31.1	+	20.7	+	3.5	-	1.9
Domestic investment abroad	+	27.9	+	65.7	+	14.1	+	6.3
Foreign investment in the reporting country	-	3.2	+	45.0	+	10.7	+	8.2
2. Portfolio investment	+	11.1	+	16.2	-	3.5	+	8.5
Domestic investment in foreign securities	+	125.3	+	127.9	+	26.7	+	19.2
Shares <sup>2</sup>	+	1.4	+	6.1	-	0.7	+	2.4
Investment fund shares <sup>3</sup>	+	18.3	+	53.3	+	8.5	+	9.9
Short-term debt securities <sup>4</sup>	+	4.6	+	11.3	+	2.2	+	1.2
Long-term debt securities <sup>5</sup>	+	101.0	+	57.2	+	16.7	+	5.8
Foreign investment in domestic securities	+	114.2	+	111.7	+	30.2	+	10.7
Shares <sup>2</sup>	-	8.7	-	5.8	+	1.0	-	1.1
Investment fund shares <sup>3</sup>	-	1.1	+	1.0	+	0.5	+	0.6
Short-term debt securities <sup>4</sup>	+	12.9	-	43.8	+	13.8	-	9.9
Long-term debt securities <sup>5</sup>	+	111.1	+	160.4	+	15.0	+	21.2
3. Financial derivatives <sup>6</sup>	+	26.4	+	22.7	+	4.8	+	5.9
4. Other investment <sup>7</sup>	+	44.1	+	68.5	+	9.4	+	24.7
Monetary financial institutions <sup>8</sup>	-	31.9	+	21.2	-	25.5	+	51.9
of which: Short-term	-	3.7	+	15.2	-	20.4	+	51.1
Enterprises and households <sup>9</sup>	+	63.8	-	20.0	+	9.1	+	2.0
of which: Short-term	+	73.9	-	11.4	+	10.0	+	5.0
General government	+	4.9	-	3.9	+	0.6	+	1.1
of which: Short-term	-	0.5	-	3.1	+	1.0	+	1.3
Bundesbank	+	7.3	+	71.3	+	25.2	-	30.2
5. Reserve assets	+	1.2	-	0.1	+	0.9	-	1.2
IV. Errors and omissions <sup>10</sup>	+	7.3	-	16.7	-	8.1	+	22.3

<sup>1</sup> Special trade according to the official foreign trade statistics (source: Federal Statistical Office). <sup>2</sup> Including participation certificates. <sup>3</sup> Including reinvestment of earnings. <sup>4</sup> Short-term: original maturity of up to one year. <sup>5</sup> Long-term: original maturity of more than one year or unlimited. <sup>6</sup> Balance of transactions arising from options and financial futures contracts as well as employee stock options. <sup>7</sup> Includes, in particular, loans and trade credits as well as currency and deposits. <sup>8</sup> Excluding the

Bundesbank. <sup>9</sup> Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. <sup>10</sup> Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

#### Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Straße 14, 60431 Frankfurt am Main, tel.: +49 (0)69 9566-33511 oder -33512, fax: +49 (0)69 709 097-9000

presse@bundesbank.de, www.bundesbank.de

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