

13th Bundesbank Term Structure Workshop

Wednesday, November 6th 2024

11:00 – 12:45 *Session 1: Supply and Demand in Treasury Markets*

Can U.S. Treasury Markets Add and Subtract?

Roberto Gomez-Cram (New York University), **Howard Kung** (London Business School) and Hanno Lustig (Stanford University)

Discussant: Harjoat Bhamra (Imperial College Business School)

Quantitative Easing, the Repo Market, and the Term Structure of Interest Rates

Ruggero Jappeli (Goethe University Frankfurt), **Loriana Pelizzon** (SAFE) and Marti G. Subrahmanyam (New York University)

Discussant: Stefano Corradin (European Central Bank)

14:00 – 15:45 *Session 2: Real rates and inflation*

Mispricing in inflation markets

Rodrigo Barria (University of Warwick) and **Gabor Pinter** (Bank for International Settlements)

Discussant: Sven Klingler (BI Norwegian Business School)

The Natural Rate of Interest in the Euro Area: Evidence from Inflation-Indexed Bonds

Jens Christensen (Federal Reserve Bank of San Francisco) and Sarah Mouabbi (Banque de France)

Discussant: Peter Hördahl (Bank for International Settlements)

16:15 – 18:00 *Session 3: Artificial Intelligence and Central Bank Communication*

Can ChatGPT Decipher FedSpeak?

Anne Lundgard-Hansen (Federal Reserve Bank of Richmond) and Sophia Kazinnik (Federal Reserve Bank of Richmond)

Discussant: Sylvérie Herbert (Banque de France)

Emotion in Euro Area Monetary Policy Communication and Bond Yields: The Draghi Era

Dimitrios Kanelis (Deutsche Bundesbank) and Pierre L. Siklos (Wilfrid Laurier University)

Discussant: Christian Wagner (WU Vienna)

Organizing Committee

Arne Halberstadt (Deutsche Bundesbank)

Christian Speck (Deutsche Bundesbank)

Scientific Committee

Michael Bauer (Federal Reserve Bank of San Francisco)

Emanuel Mönch (Frankfurt School of Finance & Management)