

## Press release

Frankfurt am Main  
12 August 2024

### Major items of the German balance of payments

€ billion

Item	2023		2024		2024			
		Jan/Jun		p Jan/Jun	May	p Jun		
I. Current account	+	118.2	+	150.3	+	18.4	+	23.2
1. Goods	+	119.1	+	153.6	+	26.3	+	24.0
Receipts		804.1		795.4		130.4		128.5
Expenditure		685.0		641.8		104.0		104.5
Memo item: Foreign Trade <sup>1</sup>	+	107.9	+	139.2	+	22.9	+	22.2
Exports		814.4		801.6		129.6		129.7
Imports		706.5		662.4		106.7		107.5
2. Services	-	27.6	-	32.7	-	8.3	-	6.4
Receipts		197.0		198.8		32.8		35.2
Expenditure		224.6		231.5		41.1		41.6
3. Primary income	+	56.5	+	57.5	+	1.7	+	10.1
Receipts		190.2		220.5		38.6		37.1
Expenditure		133.7		163.0		36.9		27.0
4. Secondary income	-	29.8	-	28.0	-	1.4	-	4.4
II. Capital account	-	17.1	-	9.9	-	1.5	+	2.1
III. Financial account (increase: +)	+	113.0	+	89.5	+	23.8	+	10.8
1. Direct investment	+	27.1	+	23.0	+	0.6	+	3.9
Domestic investment abroad	+	40.3	+	59.4	+	5.4	+	14.1
Foreign investment in the reporting country	+	13.3	+	36.4	+	4.8	+	10.2
2. Portfolio investment	+	32.3	+	1.5	+	8.3	-	9.7
Domestic investment in foreign securities	+	118.5	+	104.0	+	17.7	+	22.0
Shares <sup>2</sup>	-	0.8	+	3.7	+	4.2	-	0.8
Investment fund shares <sup>3</sup>	+	14.5	+	43.5	+	8.4	+	8.5
Short-term debt securities <sup>4</sup>	+	3.1	+	10.1	-	2.2	+	2.2
Long-term debt securities <sup>5</sup>	+	101.7	+	46.7	+	7.3	+	12.0
Foreign investment in domestic securities	+	86.1	+	102.4	+	9.4	+	31.7
Shares <sup>2</sup>	-	11.6	-	4.8	+	0.1	+	0.9
Investment fund shares <sup>3</sup>	-	0.2	+	0.5	-	0.4	+	0.5
Short-term debt securities <sup>4</sup>	+	12.2	-	34.3	-	2.8	+	13.4
Long-term debt securities <sup>5</sup>	+	85.7	+	141.0	+	12.6	+	16.8
3. Financial derivatives <sup>6</sup>	+	27.6	+	16.8	+	0.1	+	5.0
4. Other investment <sup>7</sup>	+	24.7	+	46.9	+	14.7	+	10.7
Monetary financial institutions <sup>8</sup>	-	31.8	-	30.6	+	20.9	-	25.5
of which: Short-term	-	0.5	-	35.9	+	11.8	-	20.4
Enterprises and households <sup>9</sup>	+	53.4	-	19.9	-	9.7	+	9.4
of which: Short-term	+	62.0	-	15.1	-	9.2	+	9.9
General government	+	6.2	-	4.9	-	0.5	+	0.6
of which: Short-term	+	0.7	-	4.3	-	0.4	+	1.0
Bundesbank	-	3.2	+	102.4	+	4.0	+	26.2
5. Reserve assets	+	1.3	+	1.1	+	0.2	+	0.9
IV. Errors and omissions <sup>10</sup>	+	11.8	-	51.0	+	7.0	-	14.5

<sup>1</sup> Special trade according to the official foreign trade statistics (source: Federal Statistical Office). <sup>2</sup> Including participation certificates. <sup>3</sup> Including reinvestment of earnings. <sup>4</sup> Short-term: original maturity of up to one year. <sup>5</sup> Long-term: original maturity of more than one year or unlimited. <sup>6</sup> Balance of transactions arising from options and financial futures contracts as well as employee stock options. <sup>7</sup> Includes, in particular, loans and trade credits as well as currency and deposits. <sup>8</sup> Excluding the

Bundesbank. <sup>9</sup> Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. <sup>10</sup> Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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