



Programme

Frankfurt Summer School 2024*

22 – 26 July 2024, Eltville/Rhine

Sunday, 21 July 2024

15:00 – 18:00 Arrival at the conference center

18:00 Welcome and BBQ

Monday, 22 July 2024

08:30 – 08:45 Registration

08:45 – 09:00 Welcome

Lectures by Xavier Vives (Macro-Finance) and Jean-Charles Rochet (Finance)

09:00 – 10:30 Lectures

Coffee break

11:00 – 12:30 Lectures

12:30 – 13:30 *Lunch break*

13:30 – 15:00 Lectures

Coffee break

Student Paper Presentations

15:15 – 15:45 Macro Finance: **Aoife Claire Fitzpatrick**, SAFE: "Everyone Wants an Electric Vehicle! Exploring the New Drivers of EV Adoption"

Finance: **Felix Hermes**, European Central Bank

Coffee break

16:00 – 16:30 Macro Finance: **Xinyu Liu**, INSEAD: "Labor shortage, Hiring and Stock Returns"

Finance: **Moritz Kellers**, Deutsche Bundesbank and Goethe University Frankfurt

*) The event is jointly organized with the Deutsche Bundesbank, the Leibniz Institute for Financial Research SAFE, the House of Finance, and the Halle Institute for Economic Research (IWH) with the support of the network "Challenges of the European monetary and financial order" and the Center for Financial Studies (CFS)



Coffee break

16:45 – 17:15 Macro Finance: **Zhou Ren**, Vienna Graduate School of Finance: “Investment Lumpiness and Equity Returns”(joint work with Lixing Wang and Youchang Wu)

Finance: **Branka Matyska**, De Nederlandsche Bank: „Probability Overweighting or Underweighting? Evidence from Systemically Important Banks”

18.00 – 19.30 *Buffet Dinner at the Conference Center*

Tuesday, 23 July 2024

Lectures by Xavier Vives (Macro Finance) and Jean-Charles Rochet (Finance)

09:00 – 10:30 Lectures

Coffee break

11:00 – 12:30 Lectures

12:30 – 13:30 *Lunch break*

13:30 – 15:00 Lectures

Coffee break

Student Paper Presentations (no Macro-Finance session)

Macro Finance Students are welcome to attend the paper presentation in the Finance track

15:15 – 15:45 Finance: **Vedant Agarwal**, CEMFI: “Optimal Deposit Insurance in a Quantitative Model with Bank Runs”

Coffee break

16:00 – 16:30 Finance: **Aleksandra Bakhareva**, Goethe University Frankfurt: “Misvaluation of ESG Incidents” (joint work with Sasan Mansouri, Mark Wahrenburg and Fabian Woebbecking)

Coffee break

16:45 – 17:15 Finance: **Tanja Brieden**, Vienna Graduate School of Finance and WU Wien: “Anything but Equity - On Banks’ Preference for Hybrid Debt”

18.00 – 18.30 *Buffet Dinner at the Conference Center*

18:45 Meeting point: outside the restaurant in the garden and short walk to Eltville

19:00 – 20:30 Guided tour and wine tasting in Eltville



Wednesday, 24 July 2024

Lectures by Michael Weber (Macro Finance) and Viral Acharya (Finance)

09:00 – 10:30 Lecture Macro-Finance (no Finance Session)

Finance Students are welcome to attend the Macro-Finance Lecture

Coffee break

11:00 – 12:30 Lectures

12:30 – 13:30 *Lunch break*

13:30 – 15:00 Lectures

Coffee break

Student Paper Presentations

15:15 – 15:45 Macro Finance: **Tommaso Gasparini**, Banque de France: "Imperfect Banking Competition and the Propagation of Uncertainty Shocks"

Finance: **Thibault Cezanne**, University of Mannheim & ZEW: "Monetary Policy, Binding Regulatory Capital Constraint and Banks' Reaction"

Coffee break

16:00 – 16:30 Macro Finance: **Tai Lo Yeung**, Università della Svizzera italiana: "Asymmetric Labor Income Uncertainty: Implications for Risk-Taking in Financial Markets"

Finance: **Vicente Garcia Averell**, London Business School: "Geopolitical Risk and Cross-Border Lending"

Coffee break

16:45 – 17:15 Macro Finance: **Sehrish Usman**, Goethe University Frankfurt: "Preparing for the worst: Household economic responses to anticipated financial troubles"

Finance: **Yi Ou**, Bangor University: "Do banks transition away from fossil fuels?"

18.00 – 19.30 *Buffet Dinner at the Conference Center*



Thursday, 25 July 2024

Lectures by Michael Weber (Macro Finance) and Viral Acharya (Finance)

09:00 – 10:30 Lectures

Coffee break

11:00 – 12:30 Lectures

12:30 – 13:30 *Lunch break*

13:30 – 15:00 Lectures

Coffee break

Student Paper Presentations

Macro Finance Students are welcome to attend the paper presentation in the Finance track:

15:15 – 15:45 Finance: **Philipp Roderweis**, Université Sorbonne Paris 13: „Germans Play it Safe: Uncertainty, Bank Ownership, and Deposit Dynamics in the German Banking System“ (joint work with Nicolas Himounet)

Coffee break

16:00 – 16:30 Macro Finance: **Anne Kellers**, University of Groningen: “Do sustainable investors get what they ask for?”

Finance: **Paul Rintamäki**, Aalto University School of Business: “Nonbank Relationships and Investment Horizon”

Coffee break

16:45 – 17:15 Macro Finance: **Ankit Kariya**, University College Dublin: “Banking Crises, Credit Supply, & Firms’ Leverage” (joint work with Ashok Thampy)

Finance: **Jana-Lynn Schuster**, Frankfurt School of Finance & Management: “Inflation Expectations in the Social Media Age” (joint work with Benjamin Born, Hrishbh Dalal, Nora Lamersdorf and Sascha Steffen)

18.00 – 19.30 *Buffet Dinner at the Conference Center*



Friday, 26 July 2024

- 9:30 – 10:30 Presentation of Research Centre Deutsche Bundesbank, SAFE and House of Finance in plenary session
- 10:30 Group photo
- 10:45 – 11:15 Coffee break
- 11:15 – 12:00 Poster Session Student Papers
- **Jose Eduardo Medina Reyes**, Queen Mary University of London
- **Yitao Zheng**, University of Bristol
- 12:00 – 13:00 Lunch and Farewell