

Press release

Frankfurt am Main
2 October 2024
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Reopening Federal bond issue – Auction result

The result of the auction of 2 October 2024 for the

2.60 % bond of the Federal Republic of Germany of 2024 (2034)
due on 15 August 2034
annual coupon date 15 August
interest has begun to accrue on 5 July 2024
first interest payment on 15 August 2025 for 406 days
ISIN DE000BU2Z031

was as follows:

Bids		€ 7,319.00 mn
Competitive bids	€ 2,330.00 mn	
Non-competitive bids	€ 4,989.00 mn	
Allotment		€ 3,703.51 mn
- Lowest accepted price	104.56 %	
- Weighted average price	104.57 %	
- Average yield	2.08 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	59 %	
Cover ratio	2.0	
Retention quote (Own account of the Federal Government) ¹⁾		€ 796.49 mn
Increase		€ 4,500.00 mn
Previous issue volume		€ 19,000.00 mn
Total issue volume		€ 23,500.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000

presse@bundesbank.de, www.bundesbank.de

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