

## Press release

Frankfurt am Main  
21 August 2024  
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### Reopening Federal bond issue – Auction result

The result of the auction of 21 August 2024 for the

**2.60 % bond of the Federal Republic of Germany of 2024 (2034)**  
due on 15 August 2034  
annual coupon date 15 August  
interest has begun to accrue on 5 July 2024  
first interest payment on 15 August 2025 for 406 days  
ISIN DE000BU2Z031

was as follows:

<b>Bids</b>		<b>€ 7,463.00 mn</b>
Competitive bids	€ 1,896.00 mn	
Non-competitive bids	€ 5,567.00 mn	
<b>Allotment</b>		<b>€ 3,673.16 mn</b>
- Lowest accepted price	103.39 %	
- Weighted average price	103.39 %	
- Average yield	2.22 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	48 %	
Cover ratio	2.0	
<b>Retention quote</b>		<b>€ 826.84 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>		<b>€ 4,500.00 mn</b>
<b>Previous issue volume</b>		<b>€ 10,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 14,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market