

## Press release

Frankfurt am Main  
12 June 2024

### Major items of the German balance of payments

€ billion

Item	2023		2024		2024			
		r Jan/Apr		r Jan/Apr	Mar	p Apr		
I. Current account	+	88.9	+	109.5	+	27.7	+	25.9
1. Goods	+	77.6	+	103.2	+	27.3	+	25.4
Receipts		532.6		537.2		136.3		138.9
Expenditure		455.1		433.9		109.0		113.5
Memo item: Foreign Trade <sup>1</sup>	+	69.8	+	94.0	+	23.9	+	23.6
Exports		538.9		542.3		137.1		140.7
Imports		469.1		448.4		113.2		117.2
2. Services	-	14.1	-	18.1	-	4.4	-	5.6
Receipts		129.7		129.8		33.6		32.7
Expenditure		143.8		147.9		38.1		38.3
3. Primary income	+	50.2	+	47.0	+	14.7	+	9.6
Receipts		124.0		143.9		37.2		36.6
Expenditure		73.8		96.9		22.5		27.0
4. Secondary income	-	24.8	-	22.6	-	9.8	-	3.6
II. Capital account	-	13.5	-	10.4	+	0.5	-	2.2
III. Financial account (increase: +)	+	50.6	+	53.7	+	33.1	+	5.5
1. Direct investment	+	17.7	+	19.9	+	15.8	+	7.5
Domestic investment abroad	+	27.0	+	39.8	+	19.4	+	12.4
Foreign investment in the reporting country	+	9.3	+	19.9	+	3.6	+	4.9
2. Portfolio investment	+	40.5	+	1.9	+	12.4	-	1.4
Domestic investment in foreign securities	+	89.9	+	63.4	+	33.8	+	1.8
Shares <sup>2</sup>	+	6.8	+	0.2	+	1.5	+	0.2
Investment fund shares <sup>3</sup>	+	11.1	+	26.5	+	4.9	+	5.0
Short-term debt securities <sup>4</sup>	+	0.9	+	9.6	+	1.9	+	3.0
Long-term debt securities <sup>5</sup>	+	71.2	+	27.2	+	25.5	-	6.4
Foreign investment in domestic securities	+	49.5	+	61.5	+	21.4	+	3.2
Shares <sup>2</sup>	-	6.1	-	6.4	-	2.1	-	2.2
Investment fund shares <sup>3</sup>	+	0.9	+	0.5	+	0.4	+	0.9
Short-term debt securities <sup>4</sup>	-	2.1	-	45.1	+	5.8	-	24.3
Long-term debt securities <sup>5</sup>	+	56.7	+	112.5	+	17.4	+	28.7
3. Financial derivatives <sup>6</sup>	+	21.6	+	11.9	-	1.5	+	5.5
4. Other investment <sup>7</sup>	-	29.5	+	19.9	+	7.0	-	5.7
Monetary financial institutions <sup>8</sup>	-	53.1	-	26.8	-	1.1	+	14.2
of which: Short-term	-	27.8	-	27.3	-	12.3	+	19.1
Enterprises and households <sup>9</sup>	+	20.5	-	20.5	+	9.4	-	13.6
of which: Short-term	+	26.8	-	16.3	+	9.2	-	14.2
General government	+	5.7	-	5.0	-	4.4	+	0.6
of which: Short-term	-	0.8	-	5.0	-	4.4	+	0.5
Bundesbank	-	2.5	+	72.2	+	3.2	-	6.9
5. Reserve assets	+	0.3	+	0.1	-	0.6	-	0.3
IV. Errors and omissions <sup>10</sup>	-	24.8	-	45.3	+	4.9	-	18.1

<sup>1</sup> Special trade according to the official foreign trade statistics (source: Federal Statistical Office). <sup>2</sup> Including participation certificates. <sup>3</sup> Including reinvestment of earnings. <sup>4</sup> Short-term: original maturity of up to one year. <sup>5</sup> Long-term: original maturity of more than one year or unlimited. <sup>6</sup> Balance of transactions arising from options and financial futures contracts as well as employee stock options. <sup>7</sup> Includes, in particular, loans and trade credits as well as currency and deposits. <sup>8</sup> Excluding the

Bundesbank. <sup>9</sup> Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. <sup>10</sup> Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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