

Press release

Frankfurt am Main
4 June 2024
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Reopening of the 30-year Green Federal bond 2023 (2053)

Today, the Federal Government has reopened the 30-year Green Federal bond 2023 (2053) via syndicate. The Green Federal bond has a coupon of 1.8% and will mature on 15 August 2053. The issuance volume of the reopening is € 3 billion (including a retained volume of € 0.25 billion). The allotment was made at a reoffer price of 82.161%. The total volume of the 30-year Green Federal bond is now € 9.5 billion.

The placement of the 30-year Green Federal bond with national and international investors was carried out by a syndicate of banks led by BofA Securities, Citi, Danske Bank, DZ BANK AG, NatWest Markets and Société Générale. The amount retained by the Federal Government will be used to support the liquidity in the secondary market through appropriate activities of the German Finance Agency.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the Green Federal bond for expenditures that comply, on the date of the issue of the Green Federal Bond, with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Deviating from Article 1 sentence 1 (*Placing*) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Green Federal bond will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Green Federal bond and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Green Federal bond.

Characteristics of the 30-year Green Federal bond

Issuer: Federal Republic of Germany

ISIN: DE0001030757

Outstanding issuance volume: € 6.5 billion

Maturity: 15 August 2053

Coupon: 1.8%

Start of interest accrual: 15 August 2022

Annual interest payment dates: 15 August

First interest payment date: 15 August 2023

Next interest payment date: 15 August 2024

The separation of principal and interest payments and their separate trading (“stripping”) is not possible.

Details of the reopening of the 30-year Green Federal bond via syndicate

Reopening volume: € 3 billion (of which retained amount: € 0.25 billion)

New outstanding issuance volume: € 9.5 billion

Pricing: 4 June 2024

Value date: 11 June 2024

Reoffer price: 82.161%

Reoffer yield: 2.690%

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