

Press release

Frankfurt am Main
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29 April 2024

Invitation to bid for the new 2.10 % five-year Green Federal notes of 2024 (2029) Increase of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, offers for sale by auction:

2.10 % five-year Green Federal notes of 2024 (2029)

Maturity: 12 April 2029

Coupon: 2.10 %

Annual interest date: 12 April, start of interest period: 18 January 2024

First interest date: 12 April 2025

ISIN DE000BU35025

Envisaged issue volume (auction allotment and retention quote): € 3 billion

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure

Bidding period: Tuesday, 30 April 2024,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Stock exchange listing: Tuesday, 30 April 2024

Value date: Friday, 3 May 2024

Settlement: Delivery versus payment-settlement in the night-time processing of
Clearstream Banking AG Frankfurt, beginning on the eve of the value
date.

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issuance terms and conditions for Federal securities shall apply.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 2.10 % five-year Green Federal notes of 2024 (2029) for expenditures that comply, on the date of the issue of the 2.10 % five-year Green Federal notes of 2024 (2029), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029)

On 30 April 2024, the outstanding volume of the conventional twin five-year Federal notes, the 2.10 % five-year Federal notes series 189 of 2024 (2029), due on 12 April 2029, ISIN DE000BU25026, will be increased by € 1 billion with effect from 3 May 2024. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029) is expected to be € 17 billion.