



Programme

8th Annual Macroprudential Conference

Deutsche Bundesbank, Conference Centre Eltville am Rhein
26 – 27 June 2024

Wednesday 26 June 2024

08:30 – 09:15 Registration with coffee/tea

09:15 Welcoming remarks: [Olaf Sleijpen](#) (DNB Executive Board Member)

09:30 – 10:45 **SESSION I: Interest Rate Risk in Banking**

Chair: [Javier Suarez](#) (CEMFI, Madrid)

Authors: [Peter DeMarzo](#) (Stanford University, NBER), [Arvind](#)

[Krishnamurthy](#) (Stanford University, NBER) and [Stefan](#)

[Nagel](#) (University of Chicago, NBER, and CEPR)

Discussant: [Philipp Schnabl](#) (New York University Stern School of Business)

Discussant: [Cornelia Holthausen](#) (ECB)

10:45 – 11:15 Coffee Break

11:15–1 2:30 **SESSION II: Bank Resolution: Towards a More ‘Holistic’ Approach**

Chair: [Florian Heider](#) (SAFE, Goethe University, Frankfurt)

Author: [Mathias Dewatripont](#) (Université Libre de Bruxelles)

Discussant: [Jean-Charles Rochet](#) (Toulouse School of Economics)

Discussant: [Jesús Saurina](#) (Single Resolution Board, Brussels)

12:30 – 13:30 Lunch

13:30–1 4:45 **SESSION III: Mobility and Housing: Cash-based Resettlement in China’s Shantytown Renovation**

Chair: [Vasileios Madouros](#) (Deputy Governor of the Bank of Ireland)

Authors: [Zhiguo He](#) (Stanford Graduate School of Business),

[Yang Su](#) (University of Hong Kong Business School),

[Zehao Liu](#) (Renmin University of China) and [Kunru Zou](#) (Renmin University of China)

Discussant: [Kinda Hachem](#) (New York Fed and University of Virginia)

Discussant: [Xinxin Li](#) (Observatory Group, Washington)

14:45 – 15:15 Coffee Break

- 15:15 – 16:30 **SESSION IV: Monetary Policy for the Energy Transition**
Chair: [Klaus Adam](#) (University of Mannheim)
Authors: [Luca Fornaro](#) (Barcelona School of Economics),
[Veronica Guerrieri](#) (Chicago Booth) and
[Lucrezia Reichlin](#) (London Business School)
Discussant: [Andrea Ferrero](#) (University of Oxford and Trinity College)
Discussant: [Frank Elderson](#) (ECB)
- 16:30 – 17:00 Coffee Break
- 17:00 – 18:00 **Keynote speech "Reducing Amplification Through Releasable Capital Buffers"**
Chair: [Pablo Hernández de Cos](#)
(Chair of the Advisory Technical Committee of the ESRB)
Author: [Tobias Adrian](#) (IMF)

Thursday 27 June 2024

- 8:30 – 9:00 Coffee/Tea
- 09:00 – 10:15 **SESSION V: Yield Curve Control in Japan**
Chair: [Ryoza Himino](#) (Deputy Governor of the Bank of Japan)
Authors: [Junko Koeda](#) (Waseda University), [Bin Wei](#) (Federal Reserve Bank of Atlanta)
Discussant: [Hanno Lustig](#) (Stanford Institute for Economic Policy Research)
Discussant: [Philip Lowe](#) (former Governor of the Reserve Bank of Australia)
- 10:15 – 10:45 Coffee Break
- 10:45 – 12:00 **SESSION VI: Pakistan's Perennial Crises And Lessons for Development**
Chair: [Anil Kashyap](#) (University of Chicago)
Author : [Atif Mian](#) (Princeton University)
Discussant: [Andrés Velasco](#) (London School of Economics)
Discussant: [Nathan Porter](#) (International Monetary Fund)
- 12:00 – 13:00 Lunch
- 13:00 – 14:15 **Policy panel: QT and Financial Stability**
Chair: [Sir Jon Cunliffe](#) (former Deputy Governor of the Bank of England)
[Matthew Luzzetti](#) (Deutsche Bank)
[Imene Rahmouni-Rousseau](#) (ECB)
[Raghuram Rajan](#) (University of Chicago)
- 14:15 **Concluding remarks and adjourn**

The conference is held under Chatham House Rule

All times displayed in CEST

The Organising Committee:

Falko Fecht (Deutsche Bundesbank)
Christian Schumacher (Deutsche Bundesbank)
Maurice Bun (De Nederlandsche Bank)
Jonas Niemeyer (Sveriges Riksbank)

The Scientific Committee:

Anil Kashyap (University of Chicago)
Nobuhiro Kiyotaki (Princeton University)
Arvind Krishnamurthy (Stanford University)
Thomas Philippon (New York University)
Rafael Repullo (CEMFI)
Hélène Rey (London Business School)