

Press release

Frankfurt am Main
31 January 2024
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Reopening Federal bond issue – Auction result

The result of the auction of 31 January 2024 for the

2.20 % bond of the Federal Republic of Germany of 2024 (2034)
due on 15 February 2034
annual coupon date 15 February
interest has begun to accrue on 12 January 2024
first interest payment on 15 February 2025 for 400 days
ISIN DE000BU2Z023

was as follows:

Bids		€ 6,367.00 mn
Competitive bids	€ 1,795.00 mn	
Non-competitive bids	€ 4,572.00 mn	
Allotment		€ 3,606.04 mn
- Lowest accepted price	99.77 %	
- Weighted average price	99.77 %	
- Average yield	2.23 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	57 %	
Cover ratio	1.8	
Retention quote		€ 893.96 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 4,500.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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