

Press release

Frankfurt am Main
8 January 2024
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 8 January 2024 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
July 2023 issue / maturity 12 months
due on 17 July 2024, residual maturity 6 months (189 interest days)
ISIN DE000BU0E071

was as follows:

Bids		€ 3,155.00 mn
Competitive bids	€ 1,780.00 mn	
Non-competitive bids	€ 1,375.00 mn	
Allotment		€ 1,910.00 mn
- Highest accepted yield	3.595 %	
- Weighted average yield	3.585 %	
- Average price	98.15264 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	1.7	
Retention quote (Own account of the Federal Government) ¹⁾		€ 90.00 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 9,000.00 mn
Total issue volume		€ 11,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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