

Press release

Frankfurt am Main
3 January 2024
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 3 January 2024 for the

3.10 % Federal Treasury notes of 2023 second issue (2025)
due on 12 December 2025, annual coupon date 12 December
interest has begun to accrue on 19 October 2023
first interest payment on 12 December 2024 for 420 days
ISIN DE000BU22031

was as follows:

Bids		€ 6,490.00 mn
Competitive bids	€ 1,760.00 mn	
Non-competitive bids	€ 4,730.00 mn	
Allotment		€ 3,561.80 mn
- Lowest accepted price	101.220 %	
- Weighted average price	101.223 %	
- Average yield	2.44 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	66 %	
Cover ratio	1.8	
Retention quote (Own account of the Federal Government) ¹⁾		€ 938.20 mn
Increase		€ 4,500.00 mn
Previous issue volume		€ 14,500.00 mn
Total issue volume		€ 19,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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