

Press release

Frankfurt am Main
28 December 2023
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the first quarter of 2024, the Federal Government will reopen once again the

3.10 % Federal Treasury notes of 2023 second issue (2025)
due on 12 December 2025
issued on 17 October 2023 - ISIN DE000BU22031

by auction on 3 January 2024. An increase of € 4.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 14.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 2 January 2024
Bidding period:	Wednesday, 3 January 2024, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 3 January 2024
Value date:	Friday, 5 January 2024

Characteristics of the Federal Treasury notes:

Maturity:	12 December 2025
Interest has begun to accrue on:	19 October 2023
Interest payment:	annually on 12 December, first interest payment on 12 December 2024 for 420 days