

# Exchange rate statistics

December 2023

Statistical Series

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## Abbreviations and symbols

<b>CU</b>	Currency unit(s)
<b>EC</b>	European Community
<b>ECB</b>	European Central Bank
<b>ECU</b>	European Currency Unit
<b>EER</b>	Effective exchange rate
<b>ERM</b>	Exchange Rate Mechanism
<b>EU</b>	European Union
<b>IMF</b>	International Monetary Fund
<b>ISO</b>	International Organization for Standardization
<b>SDR</b>	Special drawing right
<b>SITC</b>	Standard International Trade Classification
<b>SWIFT</b>	Society for Worldwide Interbank Financial Telecommunication
<b>B</b>	Buying rate
<b>M</b>	Middle rate
<b>S</b>	Selling rate
<b>V</b>	Calculated value
<b>e</b>	Estimated
<b>p</b>	Provisional
<b>r</b>	Revised
<b>.</b>	Data unknown, not to be published or not meaningful
<b>–</b>	Nil

Discrepancies in the totals are due to rounding.



## I. Euro area and exchange rate stability convergence criterion

### 1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No 1	
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98	
	Belgium	Belgian franc	BEF	40.3399	2866/98	
	Finland	Finnish markka	FIM	5.94573	2866/98	
	France	French franc	FRF	6.55957	2866/98	
	Germany	Deutsche Mark	DEM	1.95583	2866/98	
	Ireland	Irish pound	IEP	0.787564	2866/98	
	Italy	Italian lira	ITL	1,936.27	2866/98	
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98	
	Netherlands	Dutch guilder	NLG	2.20371	2866/98	
	Portugal	Portuguese escudo	PTE	200.482	2866/98	
	Spain	Spanish peseta	ESP	166.386	2866/98	
	2001 January 1	Greece	Greek drachma	GRD	340.750	1478/2000
	2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
	2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
Malta		Maltese lira	MTL	0.429300	1134/2007	
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008	
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010	
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013	
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014	
2023 January 1	Croatia	Croatian kuna	HRK	7.53450	1208/2022	

1 The EU regulations can be found at <http://eur-lex.europa.eu>

### 2. Central rates and intervention rates in Exchange Rate Mechanism II \*

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...							
		From ...							
		1 Jan. 1999	17 Jan. 2000	28 June 2004	2 May 2005	28 Nov. 2005	19 Mar. 2007	29 May 2008	13 July 2020
Denmark	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
Danish krone	Central rate	<sup>1</sup> 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
DKK	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Bulgaria	Upper rate	–	–	–	–	–	–	–	2.24920
Bulgarian lev	Central rate	–	–	–	–	–	–	–	<sup>2</sup> 1.95583
BGN	Lower rate	–	–	–	–	–	–	–	1.66246
Greece	Upper rate	406.075	<sup>3</sup> 391.863	–	–	–	–	–	–
Greek drachma	Central rate	<sup>1</sup> 353.109	<sup>3</sup> 340.750	–	–	–	–	–	–
GRD	Lower rate	300.143	289.638	–	–	–	–	–	–
Estonia	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936	–
Estonian kroon	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	<sup>4</sup> 15.6466	–
EEK	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996	–
Lithuania	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072	–
Lithuanian litas	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	<sup>5</sup> 3.45280	–
LTL	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488	–
Slovenia	Upper rate	–	–	275.586	275.586	275.586	–	–	–
Slovenian tolar	Central rate	–	–	239.640	239.640	<sup>6</sup> 239.640	–	–	–
SIT	Lower rate	–	–	203.694	203.694	203.694	–	–	–
Cyprus	Upper rate	–	–	–	0.673065	0.673065	0.673065	–	–
Cyprus pound	Central rate	–	–	–	0.585274	0.585274	<sup>7</sup> 0.585274	–	–
CYP	Lower rate	–	–	–	0.497483	0.497483	0.497483	–	–
Latvia	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225	–
Latvian lats	Central rate	–	–	–	0.702804	0.702804	0.702804	<sup>8</sup> 0.702804	–
LVL	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383	–
Malta	Upper rate	–	–	–	0.493695	0.493695	0.493695	–	–
Maltese lira	Central rate	–	–	–	0.429300	0.429300	<sup>7</sup> 0.429300	–	–
MTL	Lower rate	–	–	–	0.364905	0.364905	0.364905	–	–
Slovakia	Upper rate	–	–	–	–	44.2233	40.7588	34.6449	–
Slovak koruna	Central rate	–	–	–	–	38.4550	35.4424	<sup>9</sup> 30.1260	–
SKK	Lower rate	–	–	–	–	32.6868	30.1260	25.6071	–
Croatia	Upper rate	–	–	–	–	–	–	–	8.66468
Croatian kuna	Central rate	–	–	–	–	–	–	–	<sup>10</sup> 7.53450
HRK	Lower rate	–	–	–	–	–	–	–	6.40433

Source: ECB. \* One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is  $\pm 15\%$ ) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of  $\pm 2.25\%$  on either side of the central rate. <sup>1</sup> According to the EU communiqué of 31 December 1998. <sup>2</sup> According to the EU communiqué of 10 July 2020. <sup>3</sup> Until 31 December 2000; accession to the euro area on 1 January 2001. <sup>4</sup> Until 31 December 2010; accession to

the euro area on 1 January 2011. <sup>5</sup> Until 31 December 2014; accession to the euro area on 1 January 2015. <sup>6</sup> Until 31 December 2006; accession to the euro area on 1 January 2007. <sup>7</sup> Until 31 December 2007; accession to the euro area on 1 January 2008. <sup>8</sup> Until 31 December 2013; accession to the euro area on 1 January 2014. <sup>9</sup> Until 31 December 2008; accession to the euro area on 1 January 2009. <sup>10</sup> Until 31 December 2022; accession to the euro area on 1 January 2023.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates

EUR 1 = CU ...

		EU member countries							
		Bulgaria	Croatia <sup>1</sup>	Czechia	Denmark	Hungary	Poland	Romania	Sweden
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK	
2022 Nov.	1.9558	7.5490	24.338	7.4366	408.40	4.6635	4.9245	10.9345	
Dec.	1.9558	7.5365	24.116	7.4365	400.87	4.6808	4.9495	11.1218	
2023 Jan.	1.9558	–	23.792	7.4388	390.91	4.7090	4.9210	11.3480	
Feb.	1.9558	–	23.497	7.4443	377.68	4.7125	4.9200	11.0780	
Mar.	1.9558	–	23.492	7.4485	379.50	4.6700	4.9490	11.2805	
Apr.	1.9558	–	23.502	7.4538	373.78	4.5815	4.9301	11.3515	
May	1.9558	–	23.741	7.4480	370.85	4.5368	4.9695	11.6278	
June	1.9558	–	23.742	7.4474	371.93	4.4388	4.9635	11.8055	
July	1.9558	–	23.900	7.4529	386.93	4.4070	4.9349	11.5895	
Aug.	1.9558	–	24.072	7.4523	380.13	4.4673	4.9420	11.8430	
Sep.	1.9558	–	24.339	7.4571	389.50	4.6283	4.9735	11.5325	
Oct.	1.9558	–	24.558	7.4647	382.13	4.4405	4.9659	11.8275	
Nov.	1.9558	–	24.292	7.4548	380.75	4.3490	4.9718	11.4308	
2023 Nov. 20	1.9558	–	24.541	7.4565	378.90	4.3690	4.9721	11.4270	
21	1.9558	–	24.509	7.4556	379.18	4.3625	4.9707	11.4040	
22	1.9558	–	24.480	7.4547	380.60	4.3625	4.9708	11.3900	
23	1.9558	–	24.367	7.4559	379.68	4.3655	4.9699	11.4385	
24	1.9558	–	24.406	7.4559	379.88	4.3638	4.9698	11.4390	
27	1.9558	–	24.364	7.4554	379.98	4.3590	4.9709	11.4210	
28	1.9558	–	24.365	7.4560	379.85	4.3473	4.9726	11.4330	
29	1.9558	–	24.260	7.4565	377.38	4.3355	4.9726	11.3655	
30	1.9558	–	24.292	7.4548	380.75	4.3490	4.9718	11.4308	
Dec. 1	1.9558	–	24.331	7.4543	379.70	4.3430	4.9713	11.3715	
4	1.9558	–	24.394	7.4564	379.28	4.3393	4.9677	11.3210	
5	1.9558	–	24.369	7.4559	379.30	4.3225	4.9671	11.3095	
6	1.9558	–	24.335	7.4557	380.57	4.3403	4.9687	11.3065	
7	1.9558	–	24.356	7.4551	381.38	4.3313	4.9658	11.2557	
8	1.9558	–	24.354	7.4558	381.90	4.3318	4.9683	11.2380	
11	1.9558	–	24.367	7.4563	381.90	4.3303	4.9707	11.2970	
12	1.9558	–	24.420	7.4569	381.80	4.3393	4.9732	11.2815	
13	1.9558	–	24.476	7.4566	380.90	4.3260	4.9738	11.2770	
14	1.9558	–	24.408	7.4566	379.43	4.3123	4.9712	11.1800	

		Other European and non-European countries							
		Australia	Brazil	Canada	China	Hong Kong	Iceland	India	Indonesia
Period	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	Indonesian rupiah IDR	
2022 Nov.	1.5425	5.5063	1.4021	7.3437	8.0944	147.10	84.4215	16,271.81	
Dec.	1.5693	5.6386	1.4440	7.3582	8.3163	151.50	88.1710	16,519.82	
2023 Jan.	1.5476	5.5373	1.4570	7.3198	8.4898	153.10	88.6360	16,282.57	
Feb.	1.5760	5.5280	1.4411	7.3663	8.3351	152.30	87.7205	16,193.42	
Mar.	1.6268	5.5158	1.4737	7.4763	8.5367	148.30	89.3995	16,300.19	
Apr.	1.6664	5.4872	1.4981	7.5979	8.6199	149.10	89.8555	16,111.90	
May	1.6497	5.4288	1.4582	7.5926	8.3696	149.70	88.3400	16,030.39	
June	1.6398	5.2788	1.4415	7.8983	8.5157	148.70	89.2065	16,384.54	
July	1.6436	5.2031	1.4566	7.8808	8.5966	144.30	90.6690	16,622.65	
Aug.	1.6785	5.3082	1.4721	7.9196	8.5250	142.30	89.9293	16,551.96	
Sep.	1.6339	5.3065	1.4227	7.7352	8.2959	144.90	88.0165	16,383.62	
Oct.	1.6739	5.3743	1.4712	7.7686	8.3079	147.50	88.4195	16,868.28	
Nov.	1.6542	5.3984	1.4870	7.8008	8.5384	150.70	91.1143	16,981.14	
2023 Nov. 20	1.6669	5.3364	1.4994	7.8378	8.5165	152.50	91.1060	16,881.57	
21	1.6653	5.3454	1.5029	7.8178	8.5409	152.50	91.2425	16,979.32	
22	1.6618	5.3402	1.4959	7.8015	8.5061	153.90	90.9030	17,023.45	
23	1.6633	5.3367	1.4940	7.7852	8.5000	152.90	90.8150	16,949.50	
24	1.6621	5.3325	1.4935	7.8090	8.5086	150.30	91.0390	16,995.99	
27	1.6575	5.3522	1.4929	7.8331	8.5310	150.50	91.2743	16,954.34	
28	1.6567	5.3593	1.4887	7.8323	8.5368	150.90	91.2550	16,955.57	
29	1.6586	5.3785	1.4920	7.8296	8.5711	150.50	91.5280	16,960.40	
30	1.6542	5.3984	1.4870	7.8008	8.5384	150.70	91.1143	16,981.14	
Dec. 1	1.6448	5.3538	1.4736	7.7685	8.4970	150.90	90.6125	16,840.16	
4	1.6351	5.3175	1.4716	7.7580	8.4929	151.10	90.6200	16,819.75	
5	1.6492	5.3636	1.4700	7.7269	8.4562	150.70	90.1885	16,740.06	
6	1.6391	5.2994	1.4616	7.7148	8.4173	150.10	89.8275	16,731.71	
7	1.6407	5.2614	1.4656	7.7058	8.4174	150.10	89.7940	16,737.97	
8	1.6327	5.2933	1.4627	7.7179	8.4190	150.10	89.8875	16,719.01	
11	1.6420	5.3169	1.4609	7.7206	8.3971	150.70	89.6798	16,857.56	
12	1.6398	5.3327	1.4656	7.7447	8.4377	151.10	90.0765	16,835.06	
13	1.6452	5.3609	1.4644	7.7426	8.4288	150.70	89.9635	16,862.02	
14	1.6288	5.3349	1.4677	7.7866	8.5251	150.30	90.9930	16,922.87	

\* See Explanatory notes, p. 48. **1** Accession to the euro area on 1 January 2023.



## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)										
Period	Israel New shekel ILS	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW	Malaysia Malaysian ringgit MYR	Mexico Mexican peso MXN	New Zealand New Zealand dollar NZD	Norway Norwegian krone NOK	Philippines Philippine peso PHP		
2022 Nov.	3.5691	144.28	1,365.14	4.6147	20.0111	1.6634	10.2648	58.697		
2022 Dec.	3.7554	140.66	1,344.09	4.6984	20.8560	1.6798	10.5138	59.320		
2023 Jan.	3.7675	141.27	1,338.90	4.6211	20.3961	1.6858	10.9083	59.192		
Feb.	3.8821	145.23	1,401.84	4.7653	19.4480	1.7216	10.9713	58.760		
Mar.	3.9284	144.83	1,420.26	4.7986	19.6392	1.7392	11.3940	59.050		
Apr.	3.9939	149.35	1,470.89	4.8981	19.8182	1.7864	11.7910	60.923		
May	3.9713	149.13	1,416.29	4.9307	18.9263	1.7793	12.0045	60.053		
June	4.0486	157.16	1,435.88	5.0717	18.5614	1.7858	11.7040	60.082		
July	4.0714	156.73	1,405.49	4.9703	18.4088	1.7773	11.1805	60.522		
Aug.	4.1293	158.49	1,439.56	5.0428	18.1866	1.8259	11.5800	61.545		
Sep.	4.0472	158.10	1,425.26	4.9741	18.5030	1.7575	11.2535	59.969		
Oct.	4.2756	160.30	1,434.66	5.0594	19.1551	1.8224	11.8735	60.295		
Nov.	4.0597	161.19	1,418.78	5.0933	19.0235	1.7762	11.7200	60.623		
2023 Nov. 20	4.0811	162.12	1,412.56	5.1006	18.7590	1.8132	11.7200	60.497		
21	4.0655	161.61	1,413.92	5.0974	18.7681	1.8026	11.6700	60.724		
22	4.0638	162.25	1,418.10	5.1042	18.7421	1.8065	11.7020	60.698		
23	4.0784	162.98	1,418.85	5.1001	18.7094	1.8052	11.7110	60.364		
24	4.0807	163.30	1,425.61	5.1136	18.6962	1.7992	11.7345	60.507		
27	4.0818	162.86	1,422.61	5.1262	18.6759	1.7955	11.6840	60.793		
28	4.0546	162.74	1,419.89	5.1148	18.8095	1.7980	11.7165	60.696		
29	4.0365	162.12	1,418.07	5.1105	18.8765	1.7843	11.6965	60.835		
30	4.0597	161.19	1,418.78	5.0933	19.0235	1.7762	11.7200	60.623		
Dec. 1	4.0530	161.14	1,420.73	5.0824	18.8153	1.7638	11.6980	60.252		
4	4.0403	159.47	1,417.90	5.0618	18.7638	1.7555	11.6780	60.127		
5	4.0310	159.13	1,422.18	5.0483	18.9133	1.7637	11.7865	59.832		
6	3.9969	158.70	1,417.89	5.0317	18.6760	1.7509	11.7960	59.613		
7	3.9861	156.18	1,421.02	5.0344	18.6551	1.7554	11.7535	59.569		
8	3.9982	155.53	1,412.83	5.0269	18.7923	1.7532	11.7270	59.758		
11	3.9977	157.54	1,420.71	5.0370	18.7319	1.7608	11.7950	59.787		
12	4.0044	156.84	1,415.21	5.0611	18.7419	1.7573	11.7780	60.103		
13	3.9971	157.13	1,422.86	5.0764	18.6870	1.7691	11.8250	60.493		
14	4.0264	154.80	1,412.66	5.1019	18.9001	1.7603	11.5180	60.852		

Other European and non-European countries (cont'd)										
Period	Russian Federation Russian rouble RUB 1	Singapore Singapore dollar SGD	South Africa South African rand ZAR	Switzerland Swiss franc CHF	Thailand Thai baht THB	Turkey Turkish lira TRY	United Kingdom Pound sterling GBP	United States US dollar USD		
2022 Nov.	–	1.4180	17.5768	0.9854	36.588	19.3333	0.86488	1.0376		
2022 Dec.	–	1.4300	18.0986	0.9847	36.835	19.9649	0.88693	1.0666		
2023 Jan.	–	1.4268	18.9223	1.0032	35.787	20.3787	0.88073	1.0833		
Feb.	–	1.4314	19.5518	0.9947	37.485	20.0556	0.87701	1.0619		
Mar.	–	1.4464	19.3275	0.9968	37.111	20.8632	0.87920	1.0875		
Apr.	–	1.4679	20.1558	0.9839	37.467	21.3608	0.88050	1.0981		
May	–	1.4467	21.1353	0.9724	37.134	22.1320	0.86405	1.0683		
June	–	1.4732	20.5785	0.9788	38.482	28.3193	0.85828	1.0866		
July	–	1.4660	19.5511	0.9619	37.732	29.7126	0.85765	1.1023		
Aug.	–	1.4686	20.4199	0.9584	38.005	28.9848	0.85718	1.0868		
Sep.	–	1.4443	19.9813	0.9669	38.679	29.0514	0.86458	1.0594		
Oct.	–	1.4525	19.9507	0.9607	38.266	30.0455	0.87366	1.0619		
Nov.	–	1.4602	20.5703	0.9562	38.494	31.5441	0.86368	1.0931		
2023 Nov. 20	–	1.4641	20.1445	0.9665	38.494	31.4332	0.87630	1.0928		
21	–	1.4638	20.1403	0.9673	38.545	31.5552	0.87326	1.0955		
22	–	1.4622	20.3008	0.9640	38.379	31.4546	0.87030	1.0911		
23	–	1.4618	20.5225	0.9644	38.444	31.3536	0.86940	1.0900		
24	–	1.4640	20.6312	0.9640	38.692	31.5270	0.86818	1.0916		
27	–	1.4641	20.4087	0.9640	38.389	31.6571	0.86671	1.0951		
28	–	1.4630	20.4833	0.9645	38.234	31.6793	0.86820	1.0949		
29	–	1.4629	20.3397	0.9628	38.228	31.7630	0.86525	1.0985		
30	–	1.4602	20.5703	0.9562	38.494	31.5441	0.86368	1.0931		
Dec. 1	–	1.4551	20.3329	0.9530	38.215	31.4452	0.86045	1.0875		
4	–	1.4515	20.3627	0.9476	38.035	31.3983	0.85790	1.0868		
5	–	1.4487	20.4715	0.9456	38.133	31.2925	0.85723	1.0817		
6	–	1.4452	20.4401	0.9429	37.895	31.1921	0.85610	1.0778		
7	–	1.4436	20.2056	0.9446	37.925	31.1627	0.85750	1.0771		
8	–	1.4426	20.3657	0.9438	38.097	31.2340	0.85690	1.0777		
11	–	1.4454	20.5441	0.9478	38.402	31.1872	0.85580	1.0757		
12	–	1.4479	20.4297	0.9443	38.543	31.3765	0.85928	1.0804		
13	–	1.4490	20.5870	0.9452	38.612	31.3399	0.86120	1.0787		
14	–	1.4527	20.2693	0.9490	38.146	31.6673	0.85955	1.0919		

\* See Explanatory notes, p. 48. 1 The ECB has suspended the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages +

EUR 1 = CU ...

EU member countries								
	Bulgaria	Croatia <sup>1</sup>	Czechia	Denmark	Hungary	Poland	Romania	Sweden
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2021	1.9558	7.5284	25.640	7.4370	358.52	4.5652	4.9215	10.1465
2022	1.9558	7.5349	24.566	7.4396	391.29	4.6861	4.9313	10.6296
2021 Oct.	1.9558	7.5135	25.496	7.4398	360.82	4.5909	4.9480	10.0557
Nov.	1.9558	7.5195	25.391	7.4373	364.50	4.6462	4.9494	10.0459
Dec.	1.9558	7.5201	25.246	7.4362	367.50	4.6137	4.9492	10.2726
2022 Jan.	1.9558	7.5247	24.470	7.4411	358.68	4.5522	4.9454	10.3579
Feb.	1.9558	7.5338	24.437	7.4408	356.97	4.5487	4.9458	10.5342
Mar.	1.9558	7.5711	25.007	7.4404	376.64	4.7522	4.9482	10.5463
Apr.	1.9558	7.5577	24.435	7.4391	374.87	4.6485	4.9442	10.3175
May	1.9558	7.5356	24.750	7.4405	384.45	4.6485	4.9460	10.4956
June	1.9558	7.5252	24.719	7.4392	396.66	4.6471	4.9444	10.6005
July	1.9558	7.5185	24.594	7.4426	404.10	4.7682	4.9396	10.5752
Aug.	1.9558	7.5138	24.568	7.4393	402.10	4.7233	4.8943	10.5021
Sep.	1.9558	7.5222	24.576	7.4366	404.19	4.7414	4.9097	10.7840
Oct.	1.9558	7.5298	24.528	7.4389	418.31	4.8040	4.9259	10.9503
Nov.	1.9558	7.5426	24.369	7.4387	406.68	4.6964	4.9142	10.8798
Dec.	1.9558	7.5448	24.269	7.4377	407.68	4.6832	4.9224	10.9859
2023 Jan.	1.9558	–	23.958	7.4383	396.03	4.6974	4.9242	11.2051
Feb.	1.9558	–	23.712	7.4447	384.91	4.7415	4.9087	11.1725
Mar.	1.9558	–	23.683	7.4456	385.01	4.6893	4.9263	11.2276
Apr.	1.9558	–	23.437	7.4518	375.34	4.6320	4.9365	11.3370
May	1.9558	–	23.595	7.4485	372.37	4.5345	4.9477	11.3697
June	1.9558	–	23.695	7.4492	370.60	4.4608	4.9600	11.6766
July	1.9558	–	23.892	7.4508	379.04	4.4431	4.9411	11.6343
Aug.	1.9558	–	24.108	7.4522	385.05	4.4601	4.9411	11.8117
Sep.	1.9558	–	24.380	7.4566	386.43	4.5981	4.9656	11.8417
Oct.	1.9558	–	24.584	7.4604	385.33	4.5124	4.9682	11.6472
Nov.	1.9558	–	24.485	7.4581	379.19	4.4020	4.9703	11.5475

Other European and non-European countries								
	Australia	Brazil	Canada	China	Hong Kong	Iceland	India	Indonesia
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	Indonesian rupiah IDR
2021	1.5749	6.3779	1.4826	7.6282	9.1932	150.15	87.4392	16,920.72
2022	1.5167	5.4399	1.3695	7.0788	8.2451	142.24	82.6864	15,625.25
2021 Oct.	1.5669	6.4204	1.4436	7.4500	9.0257	149.66	86.9571	16,450.02
Nov.	1.5615	6.3434	1.4339	7.2927	8.8922	149.16	85.0038	16,298.12
Dec.	1.5781	6.3841	1.4463	7.1993	8.8155	147.15	85.1762	16,184.17
2022 Jan.	1.5770	6.2673	1.4282	7.1922	8.8166	146.09	84.2273	16,227.12
Feb.	1.5825	5.8903	1.4422	7.1957	8.8461	141.99	85.0312	16,271.78
Mar.	1.4946	5.4884	1.3950	6.9916	8.6199	143.39	83.9933	15,802.12
Apr.	1.4663	5.1342	1.3652	6.9605	8.4828	139.83	82.4033	15,566.64
May	1.4995	5.2460	1.3588	7.0830	8.3030	138.46	81.7828	15,422.62
June	1.5044	5.3209	1.3537	7.0734	8.2922	138.47	82.5112	15,531.74
July	1.4856	5.4718	1.3180	6.8538	7.9895	139.05	81.0182	15,258.22
Aug.	1.4550	5.2111	1.3078	6.8884	7.9473	140.12	80.5563	15,024.16
Sep.	1.4820	5.1791	1.3187	6.9508	7.7738	140.35	79.4558	14,847.40
Oct.	1.5474	5.1658	1.3477	7.0687	7.7128	141.50	80.9180	15,172.93
Nov.	1.5455	5.3846	1.3708	7.3171	7.9873	146.98	83.3384	15,975.07
Dec.	1.5685	5.5589	1.4379	7.3859	8.2434	150.76	87.3381	16,503.30
2023 Jan.	1.5523	5.6047	1.4474	7.3173	8.4217	154.06	88.1441	16,427.04
Feb.	1.5514	5.5386	1.4400	7.3244	8.4077	153.11	88.5004	16,232.58
Mar.	1.6034	5.5784	1.4649	7.3807	8.4026	149.89	88.1159	16,364.98
Apr.	1.6389	5.4995	1.4792	7.5561	8.6093	149.62	89.9311	16,313.20
May	1.6346	5.4092	1.4687	7.5948	8.5167	150.47	89.4602	16,116.84
June	1.6157	5.2695	1.4414	7.7653	8.4899	149.35	89.1134	16,194.88
July	1.6423	5.3099	1.4618	7.9482	8.6437	146.79	90.8395	16,639.99
Aug.	1.6818	5.3427	1.4703	7.9096	8.5370	143.87	90.3518	16,639.40
Sep.	1.6622	5.2770	1.4458	7.7967	8.3640	144.46	88.7372	16,424.67
Oct.	1.6637	5.3509	1.4474	7.7200	8.2648	146.50	87.8937	16,646.67
Nov.	1.6634	5.2963	1.4828	7.8087	8.4380	151.44	90.0102	16,853.56

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro area on 1 January 2023.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	Philippines
Period	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	Philippine peso PHP
2021	3.8208	129.88	1,354.06	4.9015	23.9852	1.6724	10.1633	58.299
2022	3.5345	138.03	1,358.07	4.6279	21.1869	1.6582	10.1026	57.314
2021 Oct.	3.7292	131.21	1,371.23	4.8307	23.7308	1.6452	9.8143	58.835
Nov.	3.5588	130.12	1,351.74	4.7695	23.8113	1.6261	9.9661	57.473
Dec.	3.5426	128.80	1,338.49	4.7599	23.6159	1.6649	10.1308	56.917
2022 Jan.	3.5487	130.01	1,353.61	4.7405	23.1891	1.6789	10.0070	58.000
Feb.	3.6452	130.66	1,358.53	4.7492	23.1808	1.6982	10.0544	58.163
Mar.	3.5710	130.71	1,345.66	4.6277	22.6476	1.6049	9.7367	57.415
Apr.	3.5106	136.61	1,337.58	4.6208	21.7206	1.5978	9.6191	56.264
May	3.5758	136.24	1,340.10	4.6344	21.1861	1.6515	10.1453	55.421
June	3.6038	141.57	1,351.47	4.6496	21.1240	1.6640	10.2972	56.756
July	3.5309	139.17	1,332.00	4.5197	20.8955	1.6436	10.1823	56.917
Aug.	3.3408	136.85	1,337.90	4.5233	20.3909	1.6158	9.8309	56.542
Sep.	3.4181	141.57	1,381.71	4.5005	19.8718	1.6691	10.1697	57.074
Oct.	3.4823	144.73	1,403.51	4.6127	19.6481	1.7299	10.3919	57.738
Nov.	3.5488	145.12	1,384.19	4.7002	19.8393	1.6828	10.3357	58.655
Dec.	3.6562	142.82	1,370.59	4.6721	20.7608	1.6660	10.4480	58.888
2023 Jan.	3.7126	140.54	1,341.38	4.6589	20.4573	1.6851	10.7149	59.162
Feb.	3.7975	142.38	1,368.77	4.6794	19.9543	1.7016	10.9529	58.743
Mar.	3.8742	143.01	1,398.25	4.7816	19.7242	1.7242	11.2858	58.581
Apr.	3.9877	146.51	1,452.07	4.8561	19.8195	1.7673	11.5187	60.807
May	3.9863	148.93	1,442.31	4.9119	19.2755	1.7481	11.7330	60.604
June	3.9502	153.15	1,406.43	5.0208	18.6993	1.7686	11.7164	60.475
July	4.0546	155.94	1,419.16	5.0754	18.7085	1.7758	11.3474	60.690
Aug.	4.0861	157.96	1,443.24	5.0294	18.5202	1.8195	11.4127	61.461
Sep.	4.0793	157.80	1,424.53	5.0024	18.4757	1.8012	11.4525	60.665
Oct.	4.2034	158.04	1,427.33	5.0142	19.0882	1.7916	11.6284	59.994
Nov.	4.1118	161.84	1,412.57	5.0667	18.7877	1.8033	11.7958	60.285

Other European and non-European countries (cont'd)								
	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
	Russian rouble RUB 1	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD
2021	87.1527	1.5891	17.4766	1.0811	37.837	10.5124	0.85960	1.1827
2022	–	1.4512	17.2086	1.0047	36.856	17.4088	0.85276	1.0530
2021 Oct.	82.7727	1.5673	17.2300	1.0708	38.813	10.6809	0.84694	1.1601
Nov.	83.1111	1.5487	17.7055	1.0522	37.773	12.2361	0.84786	1.1414
Dec.	83.4913	1.5403	17.9331	1.0408	37.931	15.4045	0.84875	1.1304
2022 Jan.	86.5552	1.5286	17.5286	1.0401	37.607	15.3525	0.83503	1.1314
Feb.	88.8910	1.5274	17.2663	1.0461	37.014	15.4901	0.83787	1.1342
Mar.	–	1.4972	16.5138	1.0245	36.648	16.1233	0.83638	1.1019
Apr.	–	1.4775	16.2796	1.0211	36.559	15.9311	0.83655	1.0819
May	–	1.4621	16.8131	1.0355	36.392	16.5412	0.84969	1.0579
June	–	1.4624	16.6961	1.0245	36.928	17.9599	0.85759	1.0566
July	–	1.4211	17.1606	0.9876	37.028	17.7896	0.84955	1.0179
Aug.	–	1.4016	16.9182	0.9690	36.306	18.2701	0.84499	1.0128
Sep.	–	1.3999	17.3828	0.9640	36.670	18.1465	0.87463	0.9904
Oct.	–	1.4003	17.8214	0.9791	37.286	18.2655	0.87058	0.9826
Nov.	–	1.4144	17.8328	0.9842	37.087	18.9877	0.86892	1.0201
Dec.	–	1.4313	18.3036	0.9865	36.817	19.7613	0.86950	1.0589
2023 Jan.	–	1.4283	18.4320	0.9961	35.840	20.2312	0.88212	1.0769
Feb.	–	1.4262	19.1765	0.9905	36.486	20.1981	0.88550	1.0715
Mar.	–	1.4354	19.5602	0.9908	36.912	20.3491	0.88192	1.0706
Apr.	–	1.4609	19.9205	0.9846	37.549	21.2267	0.88115	1.0968
May	–	1.4555	20.6864	0.9751	37.166	21.4918	0.87041	1.0868
June	–	1.4596	20.3033	0.9764	37.852	25.7697	0.85861	1.0840
July	–	1.4753	20.1074	0.9663	38.243	29.3212	0.85856	1.1058
Aug.	–	1.4735	20.4723	0.9588	38.195	29.3788	0.85892	1.0909
Sep.	–	1.4562	20.2780	0.9600	38.301	28.8643	0.86158	1.0684
Oct.	–	1.4462	20.1390	0.9547	38.549	29.4506	0.86798	1.0563
Nov.	–	1.4575	20.0397	0.9634	38.327	30.9786	0.87045	1.0808

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 The ECB has suspended

the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages

EUR 1 = CU ...

EU member countries									
	Bulgaria	Croatia <sup>1</sup>	Czechia	Denmark	Estonia <sup>1</sup>	Hungary	Latvia <sup>1</sup>	Lithuania <sup>1</sup>	Poland
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Estonian kroon EEK	Hungarian forint HUF	Latvian lats LVL	Lithuanian litas LTL	Polish zloty PLN
<b>End of year</b>									
2009	1.9558	7.3000	26.473	7.4418	15.6466	270.42	0.709300	3.4528	4.1045
2010	1.9558	7.3830	25.061	7.4535	15.6466	277.95	0.709400	3.4528	3.9750
2011	1.9558	7.5370	25.787	7.4342	–	314.58	0.699500	3.4528	4.4580
2012	1.9558	7.5575	25.151	7.4610	–	292.30	0.697700	3.4528	4.0740
2013	1.9558	7.6265	27.427	7.4593	–	297.04	0.702804	3.4528	4.1543
2014	1.9558	7.6580	27.735	7.4453	–	315.54	–	3.4528	4.2732
2015	1.9558	7.6380	27.023	7.4626	–	315.98	–	–	4.2639
2016	1.9558	7.5597	27.021	7.4344	–	309.83	–	–	4.4103
2017	1.9558	7.4400	25.535	7.4449	–	310.33	–	–	4.1770
2018	1.9558	7.4125	25.724	7.4673	–	320.98	–	–	4.3014
2019	1.9558	7.4395	25.408	7.4715	–	330.53	–	–	4.2568
2020	1.9558	7.5519	26.242	7.4409	–	363.89	–	–	4.5597
2021	1.9558	7.5156	24.858	7.4364	–	369.19	–	–	4.5969
2022	1.9558	7.5365	24.116	7.4365	–	400.87	–	–	4.6808
<b>Annual averages +</b>									
2009	1.9558	7.3400	26.435	7.4462	15.6466	280.33	0.7057	3.4528	4.3276
2010	1.9558	7.2891	25.284	7.4473	15.6466	275.48	0.7087	3.4528	3.9947
2011	1.9558	7.4390	24.590	7.4506	–	279.37	0.7063	3.4528	4.1206
2012	1.9558	7.5217	25.149	7.4437	–	289.25	0.6973	3.4528	4.1847
2013	1.9558	7.5786	25.980	7.4579	–	296.87	0.7015	3.4528	4.1975
2014	1.9558	7.6344	27.536	7.4548	–	308.71	–	3.4528	4.1843
2015	1.9558	7.6137	27.279	7.4587	–	310.00	–	–	4.1841
2016	1.9558	7.5333	27.034	7.4452	–	311.44	–	–	4.3632
2017	1.9558	7.4637	26.326	7.4386	–	309.19	–	–	4.2570
2018	1.9558	7.4182	25.647	7.4532	–	318.89	–	–	4.2615
2019	1.9558	7.4180	25.670	7.4661	–	325.30	–	–	4.2976
2020	1.9558	7.5384	26.455	7.4542	–	351.25	–	–	4.4430
2021	1.9558	7.5284	25.640	7.4370	–	358.52	–	–	4.5652
2022	1.9558	7.5349	24.566	7.4396	–	391.29	–	–	4.6861

EU member countries (cont'd)		Other European and non-European countries						
	Romania	Sweden	Australia	Brazil	Canada	China	Hong Kong	Iceland
	Romanian leu RON	Swedish krona SEK	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK <sup>2</sup>
<b>End of year</b>								
2009	4.2363	10.2520	1.6008	2.5113	1.5128	9.8350	11.1709	–
2010	4.2620	8.9655	1.3136	2.2177	1.3322	8.8220	10.3856	–
2011	4.3233	8.9120	1.2723	2.4159	1.3215	8.1588	10.0510	–
2012	4.4445	8.5820	1.2712	2.7036	1.3137	8.2207	10.2260	–
2013	4.4710	8.8591	1.5423	3.2576	1.4671	8.3491	10.6933	–
2014	4.4828	9.3930	1.4829	3.2207	1.4063	7.5358	9.4170	–
2015	4.5240	9.1895	1.4897	4.3117	1.5116	7.0608	8.4376	–
2016	4.5390	9.5525	1.4596	3.4305	1.4188	7.3202	8.1751	–
2017	4.6585	9.8438	1.5346	3.9729	1.5039	7.8044	9.3720	–
2018	4.6635	10.2548	1.6220	4.4440	1.5605	7.8751	9.9675	133.20
2019	4.7830	10.4468	1.5995	4.5157	1.4598	7.8205	8.7473	135.80
2020	4.8683	10.0343	1.5896	6.3735	1.5633	8.0225	9.5142	156.10
2021	4.9490	10.2503	1.5615	6.3101	1.4393	7.1947	8.8333	147.60
2022	4.9495	11.1218	1.5693	5.6386	1.4440	7.3582	8.3163	151.50
<b>Annual averages +</b>								
2009	4.2399	10.6191	1.7727	2.7674	1.5850	9.5277	10.8114	–
2010	4.2122	9.5373	1.4423	2.3314	1.3651	8.9712	10.2994	–
2011	4.2391	9.0298	1.3484	2.3265	1.3761	8.9960	10.8362	–
2012	4.4593	8.7041	1.2407	2.5084	1.2842	8.1052	9.9663	–
2013	4.4190	8.6515	1.3777	2.8687	1.3684	8.1646	10.3016	–
2014	4.4437	9.0985	1.4719	3.1211	1.4661	8.1857	10.3025	–
2015	4.4454	9.3535	1.4777	3.7004	1.4186	6.9733	8.6014	–
2016	4.4904	9.4689	1.4883	3.8561	1.4659	7.3522	8.5922	–
2017	4.5688	9.6351	1.4732	3.6054	1.4647	7.6290	8.8045	–
2018	4.6540	10.2583	1.5797	4.3085	1.5294	7.8081	9.2559	127.89
2019	4.7453	10.5891	1.6109	4.4134	1.4855	7.7355	8.7715	137.28
2020	4.8383	10.4848	1.6549	5.8943	1.5300	7.8747	8.8587	154.59
2021	4.9215	10.1465	1.5749	6.3779	1.4826	7.6282	9.1932	150.15
2022	4.9313	10.6296	1.5167	5.4399	1.3695	7.0788	8.2451	142.24

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro

area, see p. 7 (Table I. 1.). <sup>2</sup> The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

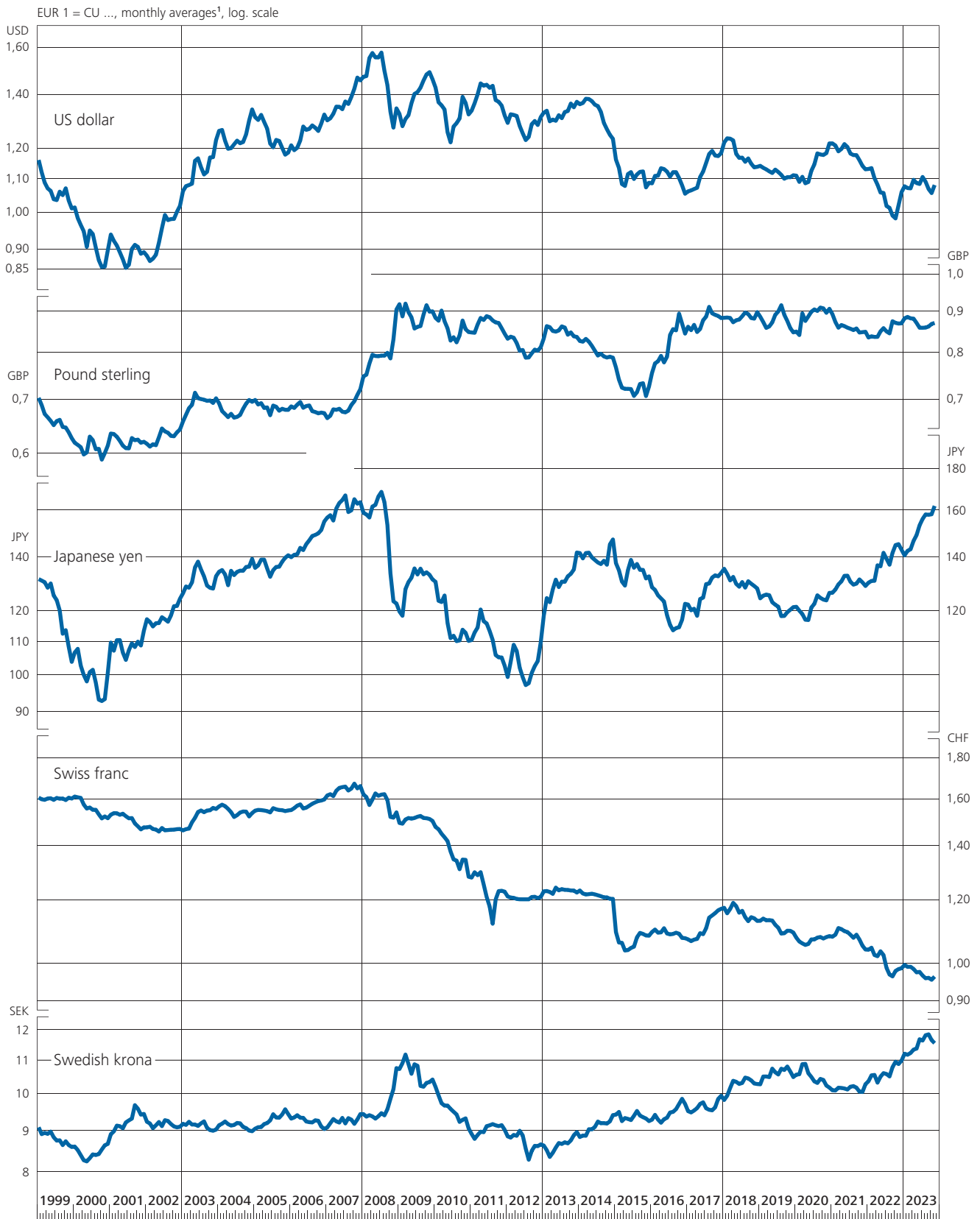
Other European and non-European countries (cont'd)									
	India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
Period	Indian rupee INR	Indonesian rupiah IDR	New shekel ILS <sup>1</sup>	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
<b>End of year</b>									
2009	67.0400	13,626.13	5.4524	133.16	1,666.97	4.9326	18.9223	1.9803	8.3000
2010	59.7580	12,002.14	4.7321	108.65	1,499.06	4.0950	16.5475	1.7200	7.8000
2011	68.7130	11,731.47	4.9453	100.20	1,498.69	4.1055	18.0512	1.6737	7.7540
2012	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845	1.6045	7.3483
2013	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731	1.6762	8.3630
2014	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679	1.5525	9.0420
2015	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145	1.5923	9.6030
2016	71.5935	14,173.43	4.0477	123.40	1,269.36	4.7287	21.7719	1.5158	9.0863
2017	76.6055	16,239.12	4.1635	135.01	1,279.61	4.8536	23.6612	1.6850	9.8403
2018	79.7298	16,500.00	4.2972	125.85	1,277.93	4.7317	22.4921	1.7056	9.9483
2019	80.1870	15,595.60	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653	9.8638
2020	89.6605	17,240.76	3.9447	126.49	1,336.00	4.9340	24.4160	1.6984	10.4703
2021	84.2292	16,100.42	3.5159	130.38	1,346.38	4.7184	23.1438	1.6579	9.9888
2022	88.1710	16,519.82	3.7554	140.66	1,344.09	4.6984	20.8560	1.6798	10.5138
<b>Annual averages +</b>									
2009	67.3611	14,443.74	5.4668	130.34	1,772.90	4.9079	18.7989	2.2121	8.7278
2010	60.5878	12,041.70	4.9457	116.24	1,531.82	4.2668	16.7373	1.8377	8.0043
2011	64.8859	12,206.51	4.9775	110.96	1,541.23	4.2558	17.2877	1.7600	7.7934
2012	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029	1.5867	7.4751
2013	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641	1.6206	7.8067
2014	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550	1.5995	8.3544
2015	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157	1.5930	8.9496
2016	74.3717	14,720.83	4.2489	120.20	1,284.18	4.5835	20.6673	1.5886	9.2906
2017	73.5324	15,118.01	4.0622	126.71	1,276.74	4.8527	21.3286	1.5897	9.3270
2018	80.7332	16,803.22	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065	9.5975
2019	78.8361	15,835.27	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998	9.8511
2020	84.6392	16,627.37	3.9258	121.85	1,345.58	4.7959	24.5194	1.7561	10.7228
2021	87.4392	16,920.72	3.8208	129.88	1,354.06	4.9015	23.9852	1.6724	10.1633
2022	82.6864	15,625.25	3.5345	138.03	1,358.07	4.6279	21.1869	1.6582	10.1026

Other European and non-European countries (cont'd)									
	Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
Period	Philippine peso PHP	Russian rouble RUB <sup>2</sup>	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD
<b>End of year</b>									
2009	66.507	43.1540	2.0194	10.6660	1.4836	47.986	2.1547	0.88810	1.4406
2010	58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	0.86075	1.3362
2011	56.754	41.7650	1.6819	10.4830	1.2156	40.991	2.4432	0.83530	1.2939
2012	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2.3551	0.81610	1.3194
2013	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2.9605	0.83370	1.3791
2014	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2.8320	0.77890	1.2141
2015	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3.1765	0.73395	1.0887
2016	52.268	64.3000	1.5234	14.4570	1.0739	37.726	3.7072	0.85618	1.0541
2017	59.795	69.3920	1.6024	14.8054	1.1702	39.121	4.5464	0.88723	1.1993
2018	60.113	79.7153	1.5591	16.4594	1.1269	37.052	6.0588	0.89453	1.1450
2019	56.900	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
2020	59.125	91.4671	1.6218	18.0219	1.0802	36.727	9.1131	0.89903	1.2271
2021	57.763	85.3004	1.5279	18.0625	1.0331	37.653	15.2335	0.84028	1.1326
2022	59.320	-	1.4300	18.0986	0.9847	36.835	19.9649	0.88693	1.0666
<b>Annual averages +</b>									
2009	66.338	44.1376	2.0241	11.6737	1.5100	47.804	2.1631	0.89094	1.3948
2010	59.739	40.2629	1.8055	9.6984	1.3803	42.014	1.9965	0.85784	1.3257
2011	60.260	40.8846	1.7489	10.0970	1.2326	42.429	2.3378	0.86788	1.3920
2012	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2.3135	0.81087	1.2848
2013	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2.5335	0.84926	1.3281
2014	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2.9065	0.80612	1.3285
2015	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3.0255	0.72584	1.1095
2016	52.556	74.1446	1.5275	16.2645	1.0902	39.043	3.3433	0.81948	1.1069
2017	56.973	65.9383	1.5588	15.0490	1.1117	38.296	4.1206	0.87667	1.1297
2018	62.210	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	57.985	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2020	56.615	82.7248	1.5742	18.7655	1.0705	35.708	8.0547	0.88970	1.1422
2021	58.299	87.1527	1.5891	17.4766	1.0811	37.837	10.5124	0.85960	1.1827
2022	57.314	-	1.4512	17.2086	1.0047	36.856	17.4088	0.85276	1.0530

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Up to December 2010, ECB indicative rates. <sup>2</sup> The ECB has suspended the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

## II. Euro foreign exchange reference rates of the European Central Bank\*

### 4. Exchange rates of major currencies

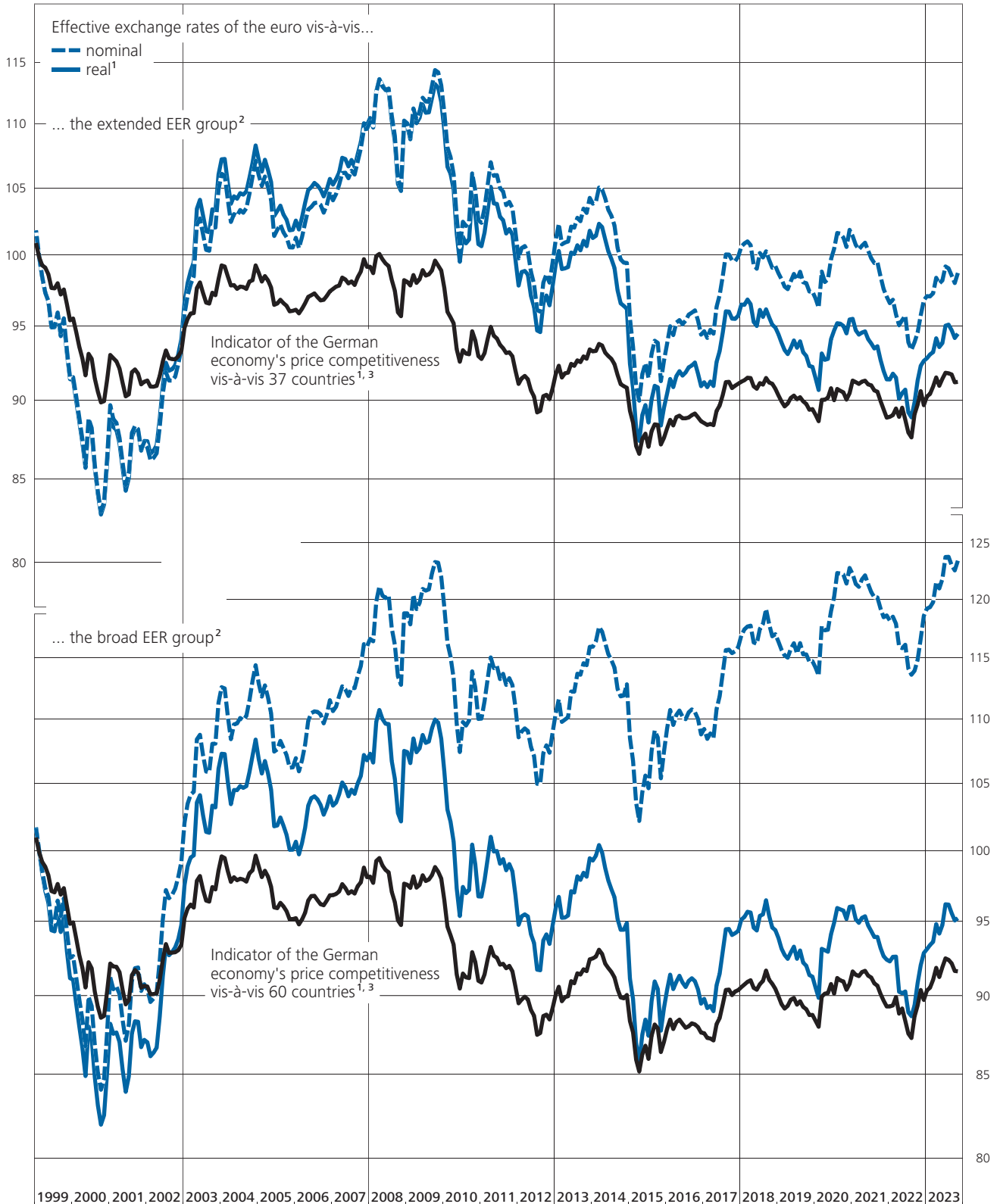


\* See explanatory notes, p. 48. <sup>1</sup> Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

### III. Effective exchange rates

#### 1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness\*

Q1 1999 = 100, monthly averages, log. scale



\* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in competitiveness. **1** Based on consumer price indices. **2** Includes the 18 respectively 41 most important trading partners of the euro area economy. **3** Includes the 37 respectively 60 most important trading partners of the German economy.

### III. Effective exchange rates

#### 2. Effective exchange rates of the euro \*

Q1 1999 = 100

Yearly, quarterly or monthly average	Effective exchange rates of the euro vis-à-vis the currencies of the									
	extended EER group of trading partners (fixed composition) <sup>1</sup>				broad EER group of trading partners (fixed composition) <sup>2 3</sup>					
	Nominal	In real terms based on consumer price indices	In real terms based on the deflators of gross domestic product	In real terms based on unit labour costs of national economy	Nominal	In real terms based on consumer price indices				
1999	96.2	96.1	95.8	96.1	96.5	95.9				
2000	87.0	86.8	85.9	85.6	88.0	86.1				
2001	87.4	87.1	86.6	84.5	90.1	86.9				
2002	89.7	90.3	89.8	88.2	94.4	90.6				
2003	100.5	101.6	101.1	99.4	106.5	101.7				
2004	104.3	105.6	104.3	102.8	111.0	105.6				
2005	102.9	104.3	102.3	101.0	109.1	103.2				
2006	102.9	104.3	101.8	100.0	109.3	102.6				
2007	106.5	107.3	104.1	101.8	112.9	104.8				
2008	110.4	110.3	106.3	105.8	117.8	107.3				
2009	111.9	111.1	107.4	109.3	120.8	108.3				
2010	104.6	103.3	99.1	101.8	112.1	99.3				
2011	104.4	102.4	97.2	100.0	112.9	98.8				
2012	98.6	97.0	91.6	94.1	107.6	94.0				
2013	102.2	100.1	94.7	97.0	112.4	97.0				
2014	102.4	99.5	94.7	97.2	114.7	97.4				
2015	92.5	89.7	86.0	p	106.1	88.7				
2016	95.2	91.6	88.3	p	110.1	90.7				
2017	97.5	93.6	89.5	p	112.5	92.0				
2018	100.0	95.8	91.1	p	117.3	95.2				
2019	98.1	93.3	89.3	p	115.5	92.5				
2020	99.7	93.7	90.1	p	119.2	93.9				
2021	99.6	93.7	p	89.4	p	120.5	94.3			
2022	95.3	90.8	p	84.4	p	116.1	p	90.9		
2021 Dec.	97.0	91.4			118.6		92.4			
2022 Jan.	96.6	91.4			118.2	p	92.3			
Feb.	96.8	91.8	p	85.8	p	118.5	p	92.6		
Mar.	95.8	91.5			117.9	p	92.6			
Apr.	95.0	90.1			116.0	p	90.2			
May	95.4	90.5	p	84.2	p	115.8	p	90.2		
June	95.7	90.7			116.1	p	90.3			
July	93.9	89.2			114.1	p	88.9			
Aug.	93.4	88.9	p	82.5	p	113.6	p	88.7		
Sep.	93.9	89.9			113.9	p	89.4			
Oct.	94.5	91.3			114.8	p	90.8			
Nov.	95.7	92.3	p	85.1	p	116.6	p	92.0		
Dec.	96.8	92.6			118.6	p	92.8			
2023 Jan.	97.1	92.8			119.2	p	93.1			
Feb.	97.0	93.0	p	86.9	p	119.3	p	93.4		
Mar.	97.3	93.2			119.7	p	93.6			
Apr.	98.4	p	94.1		121.5	p	94.8			
May	98.0	p	93.5	p	88.1	p	84.9	120.9	p	94.1
June	98.2	p	93.8			121.8	p	94.7		
July	99.2	p	95.0			123.7	p	96.2		
Aug.	99.0	p	95.1	...	...	123.7	p	96.1		
Sep.	98.5	p	94.7			123.0	p	95.5		
Oct.	98.0	p	94.2			122.5	p	95.0		
Nov.	98.7	p	94.4	...	...	123.4	p	95.2		
2023 Nov. 14	98.8	-	-	-	-	123.4	-	-		
15	99.0	-	-	-	-	123.8	-	-		
16	99.0	-	-	-	-	123.7	-	-		
17	98.9	-	-	-	-	123.6	-	-		
20	99.1	-	-	-	-	123.9	-	-		
21	99.0	-	-	-	-	123.8	-	-		
22	98.8	-	-	-	-	123.6	-	-		
23	98.8	-	-	-	-	123.5	-	-		
24	98.9	-	-	-	-	123.7	-	-		
27	98.9	-	-	-	-	123.8	-	-		
28	98.9	-	-	-	-	123.8	-	-		
29	98.9	-	-	-	-	123.8	-	-		
30	98.6	-	-	-	-	123.5	-	-		
Dec. 1	98.3	-	-	-	-	123.1	-	-		
4	98.1	-	-	-	-	122.9	-	-		
5	97.9	-	-	-	-	122.6	-	-		
6	97.7	-	-	-	-	122.4	-	-		
7	97.6	-	-	-	-	122.3	-	-		
8	97.6	-	-	-	-	122.3	-	-		
11	97.7	-	-	-	-	122.3	-	-		
12	97.9	-	-	-	-	122.6	-	-		
13	97.9	-	-	-	-	122.8	-	-		
14	98.1	-	-	-	-	123.1	-	-		

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes the 18 most important trading partners for the euro area economy. <sup>2</sup> Includes the 41 most important trading partners for the euro area economy. <sup>3</sup> The ECB has suspended the publication

and calculation of the euro foreign exchange reference rate against Russian rouble with effect from March 2, 2022 until further notice. For the calculation of effective exchange rates, an indicative rate is used for the Russian Federation from that date. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.



### III. Effective exchange rates

#### 3. Indicators of the German economy's price competitiveness \*

Q1 1999 = 100

Yearly, quarterly or monthly average	Based on the deflators of total sales vis-à-vis				Based on consumer price indices vis-à-vis					
	27 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	27 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	60 countries <sup>2 3</sup>	
	Total	of which:			Total	of which:				
		Euro area countries	Non-euro area countries			Euro area countries	Non-euro area countries			
1999	97.9	99.6	95.7	97.7	98.3	100.1	96.1	98.1	97.8	
2000	92.0	97.5	85.5	91.1	93.1	99.0	86.1	92.3	91.2	
2001	91.7	96.6	86.1	90.5	93.0	98.1	86.9	91.7	91.1	
2002	92.3	95.7	88.4	91.0	93.5	96.9	89.4	92.2	91.9	
2003	95.9	94.8	97.5	95.3	97.0	95.7	99.0	96.7	96.8	
2004	96.2	93.6	100.0	95.6	98.5	95.4	102.9	98.2	98.4	
2005	94.8	92.1	98.8	93.3	98.5	95.2	103.2	97.2	96.8	
2006	93.6	90.4	98.2	91.6	98.6	94.8	104.0	96.8	96.0	
2007	94.6	89.7	102.1	92.1	100.9	95.1	109.6	98.3	97.4	
2008	95.0	88.4	105.3	91.4	102.4	94.5	114.6	98.5	97.6	
2009	95.3	89.2	104.8	92.1	101.9	94.4	113.5	98.6	97.9	
2010	92.5	88.7	98.3	88.2	98.8	94.0	105.7	94.3	92.5	
2011	92.2	88.4	97.7	87.4	98.2	93.7	104.8	93.5	91.9	
2012	90.1	88.3	92.6	84.8	95.9	93.2	99.5	90.5	88.9	
2013	92.4	88.8	97.6	86.7	98.1	93.3	105.2	92.3	90.9	
2014	93.0	89.6	98.0	87.4	98.2	93.6	104.8	92.5	91.5	
2015	89.8	90.2	89.2	83.6	94.3	94.1	94.4	87.8	86.9	
2016	90.7	90.7	90.7	85.0	95.0	94.1	96.1	88.8	88.1	
2017	92.0	90.8	93.6	85.8	96.3	94.2	99.2	89.9	88.9	
2018	93.3	91.0	96.7	86.8	97.7	94.4	102.5	91.2	90.8	
2019	92.3	91.2	93.9	85.9	96.4	94.3	99.3	89.9	89.4	
2020	92.6	91.5	94.0	86.6	96.4	94.2	99.5	90.1	90.1	
2021	93.6	91.9	96.1	86.9	97.4	94.8	101.0	90.6	90.9	
2022	92.3	91.7	93.0	85.3	95.9	94.5	97.7	89.1	<sup>p</sup> 89.0	
2020 June					97.0	94.7	100.1	90.8	90.8	
July					96.0	93.4	99.7	90.0	90.1	
Aug.					97.0	94.1	101.1	90.7	91.2	
Sep.	92.6	91.1	94.7	86.9	96.8	93.9	101.0	90.6	91.0	
Oct.					96.7	93.8	100.8	90.5	90.9	
Nov.					96.5	93.7	100.5	90.0	90.4	
Dec.	93.3	91.4	96.1	87.1	96.9	93.6	101.8	90.5	90.8	
2021 Jan.					97.9	94.7	102.7	91.3	91.6	
Feb.					98.0	95.0	102.3	91.2	91.4	
Mar.	93.6	91.6	96.4	87.2	97.7	94.8	101.8	91.1	91.3	
Apr.					97.9	94.9	102.2	91.2	91.5	
May					98.1	94.9	102.6	91.3	91.6	
June	93.5	91.5	96.5	86.8	97.9	95.0	102.0	91.0	91.3	
July					97.8	95.2	101.3	91.0	91.2	
Aug.					97.4	95.0	100.7	90.6	90.8	
Sep.	93.8	92.0	96.3	87.0	97.3	94.8	100.7	90.6	90.6	
Oct.					96.7	94.6	99.6	90.0	90.1	
Nov.					96.2	94.3	98.6	89.4	89.7	
Dec.	93.6	92.5	95.2	86.5	95.7	94.1	97.8	88.9	89.3	
2022 Jan.					96.0	94.2	98.3	88.9	<sup>p</sup> 89.3	
Feb.					96.1	94.1	98.8	89.0	<sup>p</sup> 89.4	
Mar.	93.0	92.0	94.4	85.8	96.3	94.5	98.7	89.5	<sup>p</sup> 89.9	
Apr.					96.1	94.8	97.8	88.9	<sup>p</sup> 88.8	
May					96.5	95.2	98.1	89.5	<sup>p</sup> 89.2	
June	92.3	91.6	93.2	85.0	95.7	94.2	97.6	88.7	<sup>p</sup> 88.4	
July					94.9	94.1	95.6	87.9	<sup>p</sup> 87.5	
Aug.					94.5	93.9	94.9	87.6	<sup>p</sup> 87.3	
Sep.	91.6	91.6	91.3	84.6	95.9	94.9	96.9	89.1	<sup>p</sup> 88.7	
Oct.					96.0	94.6	97.6	89.7	<sup>p</sup> 89.4	
Nov.					97.0	95.3	99.2	90.6	<sup>p</sup> 90.4	
Dec.	92.4	91.8	93.1	85.8	96.2	94.1	99.0	89.7	<sup>p</sup> 89.7	
2023 Jan.					97.4	94.8	100.9	90.3	<sup>p</sup> 90.3	
Feb.					97.6	95.0	101.1	90.4	<sup>p</sup> 90.5	
Mar.	93.2	91.6	95.5	86.2	98.0	95.4	101.6	90.9	<sup>p</sup> 91.0	
Apr.					98.5	95.5	102.7	<sup>p</sup> 91.5	<sup>p</sup> 91.8	
May					97.9	95.1	101.8	<sup>p</sup> 91.0	<sup>p</sup> 91.2	
June	93.9	92.1	96.5	87.1	98.3	95.5	102.2	<sup>p</sup> 91.4	<sup>p</sup> 91.9	
July					98.4	95.3	102.8	<sup>p</sup> 91.8	<sup>p</sup> 92.5	
Aug.					98.2	95.2	102.6	<sup>p</sup> 91.8	<sup>p</sup> 92.4	
Sep.	93.8	92.1	96.5	87.6	98.0	95.3	101.9	<sup>p</sup> 91.7	<sup>p</sup> 92.1	
Oct.					97.6	95.0	101.2	<sup>p</sup> 91.2	<sup>p</sup> 91.6	
Nov.	...	...	...	...	<sup>p</sup> 97.7	<sup>p</sup> 94.6	<sup>p</sup> 102.2	<sup>p</sup> 91.2	<sup>p</sup> 91.6	

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes euro area countries (moving composition) as well as the 8 most important trading partners for the German

economy. <sup>2</sup> Includes the 37 respectively 60 most important trading partners for the German economy. <sup>3</sup> As of March 2022, for the Russian Federation a monthly average indicative rate is used. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Afghanistan</b>							
Kabul	Afghani = 100 puls	B	USD 1 =	AFN 89.6490	AFN 76.9500	AFN 73.3981	AFN 69.7675
		S	USD 1 =	AFN 89.7490	AFN 77.0500	AFN 73.4981	AFN 69.8675
	AFN	B	EUR 1 =	AFN 94.3145	AFN 81.7864	AFN 77.7500	AFN 75.9969
		S	EUR 1 =	AFN 94.5745	AFN 82.0464	AFN 78.0100	AFN 76.2569
<b>Albania</b>							
Tirana	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 112.99	ALL 100.48	ALL 99.00	ALL 93.32
		M	EUR 1 =	ALL 118.82	ALL 106.63	ALL 105.55	ALL 101.92
<b>Algeria</b>							
Algiers	Algerian dinar = 100 centimes	B	USD 1 =	DZD 142.0187	DZD 137.1212	DZD 135.6352	DZD 134.4418
		S	USD 1 =	DZD 142.0337	DZD 137.1362	DZD 135.6502	DZD 134.4568
	DZD	B	EUR 1 =	DZD 149.5203	DZD 145.4856	DZD 143.9225	DZD 146.6626
		S	EUR 1 =	DZD 149.5785	DZD 145.5289	DZD 143.9656	DZD 146.7058
<b>Angola</b>							
Luanda	Kwanza = 100 cêntimos AOA	M	USD 1 =	AOA 460.058	AOA 825.527	AOA 827.484	AOA 827.793
		M	EUR 1 =	AOA 483.899	AOA 874.894	AOA 877.849	AOA 903.950
<b>Antigua und Barbuda</b>							
St John's	East Caribbean dollar = 100 cents	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.8307	XCD 2.8479	XCD 2.8546	XCD 2.9385
		V, S	EUR 1 =	XCD 2.8609	XCD 2.8783	XCD 2.8851	XCD 2.9698
<b>Argentina 1</b>							
Buenos Aires	Argentine peso = 100 centavos	B	USD 1 =	ARS 130.6116	ARS 348.9500	ARS 349.0000	ARS 359.5000
		S	USD 1 =	ARS 130.8116	ARS 349.9500	ARS 350.0000	ARS 360.5000
	ARS	B	EUR 1 =	ARS 136.6931	ARS 368.3167	ARS 368.5789	ARS 391.2439
		S	EUR 1 =	ARS 137.2306	ARS 370.2471	ARS 370.5100	ARS 393.2334
<b>Armenia</b>							
Yerevan	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 433.61	AMD 393.40	AMD 403.00	AMD 402.65
		M	EUR 1 =	AMD 457.81	AMD 417.40	AMD 429.84	AMD 439.49
<b>Aruba</b>							
Oranjestad	Aruban florin = 100 cents	2 B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78
		2 S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80
	AWG	B	EUR 100 =	AWG 187.10	AWG 188.72	AWG 189.84	AWG 194.35
		S	EUR 100 =	AWG 188.98	AWG 190.62	AWG 191.75	AWG 196.30

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Australia</b>							
Canberra	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.6947	USD 0.6458	USD 0.6346	USD 0.6648
		M	AUD 1 =	EUR 0.6593	EUR 0.6106	EUR 0.5990	EUR 0.6061
<b>Austria</b>							
Vienna	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Azerbaijan</b>							
Baku	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 1.7000	AZN 1.7000	AZN 1.7000	AZN 1.7000
		M	EUR 1 =	AZN 1.7894	AZN 1.7985	AZN 1.8010	AZN 1.8650
<b>Bahamas</b>							
Nassau	Bahamian dollar = 100 cents BSD	2 B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		2 S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.04774	BSD 1.05410	BSD 1.05659	BSD 1.08763
		V, S	EUR 1 =	BSD 1.06616	BSD 1.07264	BSD 1.07517	BSD 1.10676
<b>Bahrain</b>							
Manama	Bahraini dinar = 1,000 fils BHD	2	USD 1 =	BHD 0.376081	BHD 0.376081	BHD 0.376081	BHD 0.376081
		M	EUR 1 =	BHD 0.3952958	BHD 0.3950920	BHD 0.3990600	BHD 0.4130120
<b>Bangladesh 1</b>							
Dhaka	Taka = 100 poisha BDT	B	USD 1 =	BDT 93.0250	BDT 110.0000	BDT 110.0000	BDT 110.0000
		S	USD 1 =	BDT 94.2567	BDT 110.5000	BDT 110.5000	BDT 110.5000
		B	EUR 1 =	BDT 97.2996	BDT 115.8520	BDT 116.2590	BDT 120.3620
		S	EUR 1 =	BDT 99.3953	BDT 120.0693	BDT 120.4782	BDT 124.5998
<b>Barbados</b>							
Bridgetown	Barbados dollar = 100 cents BBD	2 B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		2 S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.09598	BBD 2.10345	BBD 2.11430	BBD 2.18708
		S	EUR 1 =	BBD 2.13528	BBD 2.14288	BBD 2.15394	BBD 2.22808
<b>Belarus</b>							
Minsk	Belarusian rouble = 100 kopecks BYN	M	USD 1 =	BYN 2.6257	BYN 3.2870	BYN 3.1958	BYN 3.1145
		M	EUR 1 =	BYN 2.7634	BYN 3.4646	BYN 3.3825	BYN 3.4176

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Belgium</b>							
Brussels	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Belize</b>							
Belmopan	Belize dollar = 100 cents BZD	2 B	USD 1 =	BZD 1.9825	BZD 2.0000	BZD 2.0000	BZD 2.0000
		2 S	USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
		B	EUR 1 =	BZD 2.0826	BZD 2.0979	BZD 2.1028	BZD 2.1645
		S	EUR 1 =	BZD 2.1193	BZD 2.1349	BZD 2.1400	BZD 2.2027
<b>Benin <sup>1</sup></b>							
Porto-Novo Seat of government: Cotonou	CFA franc XOF	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Bermuda</b>							
Hamilton	Bermudian dollar = 100 cents BMD	2 B	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
		2 S	USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
		V, B	EUR 1 =	BMD 1.0488	BMD 1.0552	BMD 1.0577	BMD 1.0887
		V, S	EUR 1 =	BMD 1.0575	BMD 1.0640	BMD 1.0665	BMD 1.0978
<b>Bhutan <sup>1</sup></b>							
Thimphu	Ngultrum = 100 chhetrum BTN	B	USD 1 =	BTN 77.80	BTN 82.99	BTN 83.02	BTN 83.13
		S	USD 1 =	BTN 80.22	BTN 84.50	BTN 84.55	BTN 84.65
		B	EUR 1 =	BTN 81.52	BTN 87.48	BTN 87.88	BTN 91.07
		S	EUR 1 =	BTN 83.79	BTN 88.70	BTN 89.10	BTN 92.35
<b>Bolivia, Plurinational State of</b>							
Sucre Seat of government: La Paz	Boliviano = 100 centavos BOB	B	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
		S	USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
		V, B	EUR 1 =	BOB 7.2242	BOB 7.2675	BOB 7.2846	BOB 7.4987
		V, S	EUR 1 =	BOB 7.3295	BOB 7.3734	BOB 7.3908	BOB 7.6080
<b>Bosnia and Herzegovina</b>							
Sarajevo	Convertible marka = 100 feninga BAM	B	USD 1 =	BAM 1.859955	BAM 1.851162	BAM 1.839642	BAM 1.776004
		S	USD 1 =	BAM 1.869278	BAM 1.860442	BAM 1.848864	BAM 1.784906
		3	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
<b>Botswana</b>							
Gaborone	Pula = 100 thebe BWP	B	BWP 1 =	USD 0.0808	USD 0.0734	USD 0.0734	USD 0.0738
		S	BWP 1 =	USD 0.0806	USD 0.0732	USD 0.0732	USD 0.0736
		B	BWP 1 =	EUR 0.0770	EUR 0.0692	EUR 0.0691	EUR 0.0675
		S	BWP 1 =	EUR 0.0768	EUR 0.0691	EUR 0.0689	EUR 0.0674

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month			
					September 2023	October 2023	November 2023	
<b>Brazil</b>								
Brasília	Brazilian real = 100 centavos	B	USD 1 =	BRL 5.1649	BRL 5.0070	BRL 5.0569	BRL 4.9349	
		S	USD 1 =	BRL 5.1655	BRL 5.0076	BRL 5.0575	BRL 4.9355	
	BRL	B	EUR 1 =	BRL 5.3984	BRL 5.2984	BRL 5.3431	BRL 5.3830	
		S	EUR 1 =	BRL 5.4004	BRL 5.3000	BRL 5.3453	BRL 5.3856	
	<b>Brunei Darussalam <sup>1</sup></b>							
	Bandar Seri Begawan	Brunei dollar = 100 cents	B	USD 1 =	BND 1.3702	BND 1.3571	BND 1.3559	BND 1.3233
S			USD 1 =	BND 1.3874	BND 1.3744	BND 1.3732	BND 1.3410	
BND		B	EUR 1 =	BND 1.4255	BND 1.4172	BND 1.4230	BND 1.4370	
		S	EUR 1 =	BND 1.4796	BND 1.4708	BND 1.4762	BND 1.4908	
<b>Bulgaria</b>								
Sofia		Bulgarian lev = 100 stotinkas	M	USD 1 =	BGN 1.86180	BGN 1.84617	BGN 1.84182	BGN 1.78925
	2		EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583	
	BGN							
<b>Burkina Faso <sup>1</sup></b>								
Ouagadougou	CFA franc	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50	
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50	
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
<b>Burundi</b>								
Gitega	Burundi franc = 100 centimes	B	USD 1 =	BIF 2,016.8987	BIF 2,819.7898	BIF 2,824.4224	BIF 2,828.8467	
		S	USD 1 =	BIF 2,056.2563	BIF 2,865.2702	BIF 2,869.9776	BIF 2,874.4733	
	BIF	B	EUR 1 =	BIF 2,122.2930	BIF 2,983.7605	BIF 2,993.0404	BIF 3,104.8007	
		S	EUR 1 =	BIF 2,163.7098	BIF 3,031.8857	BIF 3,041.3153	BIF 3,154.8781	
	<b>Cabo Verde</b>							
	Praia	Cabo Verde escudo = 100 centavos	B	USD 1 =	CVE 105.075	CVE 104.525	CVE 103.874	CVE 100.277
S			USD 1 =	CVE 105.277	CVE 104.727	CVE 104.076	CVE 100.479	
CVE		2	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265	
<b>Cambodia</b>								
Phnom Penh	Riel = 100 sen	M	USD 1 =	KHR 4,089	KHR 4,122	KHR 4,135	KHR 4,115	
		B	EUR 1 =	KHR 4,298	KHR 4,336	KHR 4,363	KHR 4,523	
	KHR	S	EUR 1 =	KHR 4,341	KHR 4,379	KHR 4,406	KHR 4,568	
<b>Cameroon <sup>1</sup></b>								
Yaoundé	CFA franc	B	USD 1 =	XAF 619.1417	XAF 615.4604	XAF 614.7406	XAF 594.8412	
		S	USD 1 =	XAF 626.1757	XAF 623.0003	XAF 623.2015	XAF 599.8967	
	XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957	
<b>Canada</b>								
Ottawa	Canadian dollar = 100 cents	M	USD 1 =	CAD 1.3013	CAD 1.3520	CAD 1.3871	CAD 1.3582	
		M	EUR 1 =	CAD 1.3703	CAD 1.4304	CAD 1.4692	CAD 1.4808	
	CAD							

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Cayman Islands</b>							
George Town	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
		V	EUR 1 =	KYD 0.8775	KYD 0.8828	KYD 0.8849	KYD 0.9109
<b>Central African Republic <sup>1</sup></b>							
Bangui	CFA franc XAF	B	USD 1 =	XAF 619.1417	XAF 615.4604	XAF 614.7406	XAF 594.8412
		S	USD 1 =	XAF 626.1757	XAF 623.0003	XAF 623.2015	XAF 599.8967
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chad <sup>1</sup></b>							
N'Djaména	CFA franc XAF	B	USD 1 =	XAF 619.1417	XAF 615.4604	XAF 614.7406	XAF 594.8412
		S	USD 1 =	XAF 626.1757	XAF 623.0003	XAF 623.2015	XAF 599.8967
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chile</b>							
Santiago	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 872.33	CLP 906.84	CLP 910.28	CLP 867.86
		M	EUR 1 =	CLP 917.60	CLP 957.29	CLP 965.71	CLP 952.44
<b>China</b>							
Beijing	Chinese renminbi <sup>4</sup> 1 yuan (renminbi) = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 6.7261	CNY 7.1798	CNY 7.1779	CNY 7.1018
		M	EUR 1 =	CNY 7.0985	CNY 7.5849	CNY 7.6480	CNY 7.8045
		M	HKD 1 =	CNY 0.85986	CNY 0.91763	CNY 0.91783	CNY 0.90979
<b>China (Taiwan)</b>							
Taipei	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 29.808	TWD 32.220	TWD 32.375	TWD 31.205
		S	USD 1 =	TWD 29.908	TWD 32.320	TWD 32.475	TWD 31.305
		B	EUR 1 =	TWD 31.15	TWD 33.71	TWD 34.24	TWD 34.03
S	EUR 1 =	TWD 31.55	TWD 34.11	TWD 34.64	TWD 34.43		
<b>Colombia</b>							
Bogotá	Colombian peso = 100 centavos COP	M	USD 1 =	COP 4,255.98	COP 4,085.57	COP 4,060.83	COP 3,980.67
		V	EUR 1 =	COP 4,470.963	COP 4,328.253	COP 4,312.195	COP 4,351.270
<b>Comoros</b>							
Moroni	Comorian franc = 100 centimes KMF	V	USD 1 =	KMF 467.20584	KMF 464.38338	KMF 463.29009	KMF 450.06655
		3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
<b>Congo <sup>1</sup></b>							
Brazzaville	CFA franc XAF	B	USD 1 =	XAF 619.1417	XAF 615.4604	XAF 614.7406	XAF 594.8412
		S	USD 1 =	XAF 626.1757	XAF 623.0003	XAF 623.2015	XAF 599.8967
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against

the US dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Currency amounts are denoted using the designation yuan (renminbi).

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Congo, Democratic Republic of the</b>							
Kinshasa	Congo franc = 100 centimes	B	USD 1 =	CDF 1,966.9502	CDF 2,404.8240	CDF 2,558.4441	CDF 2,572.5509
		S	USD 1 =	CDF 2,047.2339	CDF 2,502.9801	CDF 2,662.8704	CDF 2,677.5530
	CDF	B	EUR 1 =	CDF 2,068.3883	CDF 2,523.9001	CDF 2,699.2846	CDF 2,825.7554
S		EUR 1 =	CDF 2,152.8123	CDF 2,626.9164	CDF 2,809.4595	CDF 2,941.0924	
<b>Cook Islands <sup>1</sup></b>							
Avarua	Cook Islands dollar <sup>2</sup> = 100 cents  NZD	B	NZD 1 =	EUR 0.6136	EUR 0.5779	EUR 0.5609	EUR 0.5740
		S	NZD 1 =	EUR 0.5904	EUR 0.5559	EUR 0.5398	EUR 0.5523
<b>Costa Rica</b>							
San José	Costa Rican colón = 100 céntimos	B	USD 1 =	CRC 642.58	CRC 534.47	CRC 530.13	CRC 528.36
		S	USD 1 =	CRC 650.15	CRC 542.35	CRC 536.88	CRC 534.10
	CRC	V, B	EUR 1 =	CRC 674.9581	CRC 566.2175	CRC 562.9450	CRC 577.5503
		V, S	EUR 1 =	CRC 682.8784	CRC 574.5656	CRC 570.1129	CRC 583.8247
<b>Côte d'Ivoire <sup>1</sup></b>							
Yamoussoukro Seat of government: Abidjan	CFA franc	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50
	XOF	<sup>3</sup>	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Croatia</b>							
Zagreb	Euro = 100 cent  EUR	M	EUR 1 =	–	USD 1.0594	USD 1.0619	USD 1.0931
<b>Cuba <sup>1</sup></b>							
Havana	Cuban peso = 100 centavos	<sup>4</sup> <sup>5</sup>	USD 1 =	CUP 24.00	CUP 24.00	CUP 24.00	CUP 24.00
		<sup>5</sup>	EUR 1 =	CUP 25.2152	CUP 25.4040	CUP 25.3776	CUP 26.1768
	CUP	<sup>6</sup>	USD 1 =	CUP 120.00 <sup>7</sup>	CUP 120.00	CUP 120.00	CUP 120.00
		<sup>6</sup>	EUR 1 =	CUP 121.3464 <sup>7</sup>	CUP 127.0200	CUP 126.8880	CUP 130.8840
<b>Curaçao</b>							
Willemstad	Netherlands Antillean guilder = 100 cents	<sup>4</sup> B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		<sup>4</sup> S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B S	EUR 100 = EUR 100 =	ANG 187.16 ANG 190.93	ANG 188.72 ANG 192.52	ANG 189.84 ANG 193.67	ANG 194.35 ANG 198.26
<b>Cyprus</b>							
Nicosia	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Czechia</b>							
Prague	Czech koruna = 100 heller  CZK	M	USD 1 =	CZK 23.360	CZK 22.967	CZK 23.135	CZK 22.213
		M	EUR 1 =	CZK 24.537	CZK 24.340	CZK 24.560	CZK 24.290

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the New Zealand dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Value against the US

dollar. <sup>5</sup> Rate for transactions by general government. <sup>6</sup> Rate for non-government transactions. <sup>7</sup> Average from August to December 2022.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Denmark</b>							
Copenhagen	Danish krone = 100 øre DKK	M	USD 100 =	DKK 708.30	DKK 703.90	DKK 702.96	DKK 681.99
		M	EUR 100 =	DKK 743.96	DKK 745.71	DKK 746.47	DKK 745.48
<b>Djibouti</b>							
Djibouti	Djibouti franc = 100 centimes DJF	2 B	USD 1 =	DJF 176.832	DJF 176.832	DJF 176.832	DJF 176.832
		2 S	USD 1 =	DJF 179.498	DJF 179.498	DJF 179.498	DJF 179.498
		B	EUR 1 =	DJF 184.38	DJF 184.32	DJF 185.84	DJF 192.48
		S	EUR 1 =	DJF 191.90	DJF 191.51	DJF 193.10	DJF 199.99
<b>Dominica</b>							
Roseau	East Caribbean dollar = 100 cents XCD	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 2.8307	XCD 2.8479	XCD 2.8546	XCD 2.9385
		V, S	EUR 1 =	XCD 2.8609	XCD 2.8783	XCD 2.8851	XCD 2.9698
<b>Dominican Republic</b>							
Santo Domingo	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 54.1084	DOP 55.7135	DOP 55.7883	DOP 55.8600
		S	USD 1 =	DOP 55.4002	DOP 56.9196	DOP 56.9222	DOP 56.9587
		B	EUR 1 =	DOP 56.2465	DOP 59.2035	DOP 58.9658	DOP 60.8009
		S	EUR 1 =	DOP 59.9209	DOP 62.7256	DOP 62.3725	DOP 64.5017
<b>Egypt</b>							
Cairo	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 19.34	EGP 30.75	EGP 30.75	EGP 30.75
		S	USD 1 =	EGP 19.41	EGP 30.85	EGP 30.85	EGP 30.85
		B	EUR 1 =	EGP 20.1763	EGP 32.4689	EGP 32.5366	EGP 33.4960
		S	EUR 1 =	EGP 20.4427	EGP 32.7504	EGP 32.9293	EGP 33.8856
<b>El Salvador <sup>1</sup></b>							
San Salvador	El Salvador colón = 100 centavos SVC	2	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V	EUR 1 =	SVC 9.2138	SVC 9.2698	SVC 9.2916	SVC 9.5646
<b>Equatorial Guinea <sup>1</sup></b>							
Malabo	CFA franc XAF	B	USD 1 =	XAF 619.1417	XAF 615.4604	XAF 614.7406	XAF 594.8412
		S	USD 1 =	XAF 626.1757	XAF 623.0003	XAF 623.2015	XAF 599.8967
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Eritrea</b>							
Asmara	Nakfa = 100 cents ERN	2 B	USD 1 =	ERN 15.00	ERN 15.00	ERN 15.00	ERN 15.00
		2 S	USD 1 =	ERN 15.15	ERN 15.15	ERN 15.15	ERN 15.15
		B	EUR 1 =	ERN 15.7695	ERN 15.9570	ERN 15.8790	ERN 16.4310
		S	EUR 1 =	ERN 16.4057	ERN 16.5932	ERN 16.5152	ERN 17.0672
<b>Estonia</b>							
Tallinn	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Eswatini 1</b>							
Mbabane	Lilangeni = 100 cents	B	USD 1 =	SZL 16.3727	SZL 19.1778	SZL 18.9144	SZL 18.5978
		S	USD 1 =	SZL 16.3850	SZL 19.1876	SZL 18.9250	SZL 18.6107
	SZL	B	EUR 1 =	SZL 17.1847	SZL 20.1255	SZL 20.0392	SZL 20.4527
		S	EUR 1 =	SZL 17.2046	SZL 20.1362	SZL 20.0527	SZL 20.4717
<b>Ethiopia</b>							
Addis Ababa	Birr = 100 cents	B	USD 1 =	ETB 51.9141	ETB 55.2224	ETB 55.5230	ETB 55.6998
		S	USD 1 =	ETB 52.9524	ETB 56.3268	ETB 56.6335	ETB 56.8138
	ETB	B	EUR 1 =	ETB 54.5005	ETB 58.5247	ETB 58.7711	ETB 61.1807
		S	EUR 1 =	ETB 55.5905	ETB 59.6952	ETB 59.9465	ETB 62.4043
<b>Falkland Islands (Islas Malvinas)</b>							
Stanley	Falkland Islands pound 2 = 100 pence FKP	V	USD 1 =	FKP 0.80984	FKP 0.81610	FKP 0.82273	FKP 0.79012
		V	EUR 1 =	FKP 0.85276	FKP 0.86458	FKP 0.87366	FKP 0.86368
<b>Fiji</b>							
Suva	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4618	USD 0.4443	USD 0.4414	USD 0.4519
		S	FJD 1 =	USD 0.4449	USD 0.4273	USD 0.4244	USD 0.4349
	FJD	B	FJD 1 =	EUR 0.4372	EUR 0.4179	EUR 0.4133	EUR 0.4096
		S	FJD 1 =	EUR 0.4251	EUR 0.4059	EUR 0.4013	EUR 0.3976
<b>Finland</b>							
Helsinki	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>France</b>							
Paris	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Gabon 1</b>							
Libreville	CFA franc	B	USD 1 =	XAF 619.1417	XAF 615.4604	XAF 614.7406	XAF 594.8412
		S	USD 1 =	XAF 626.1757	XAF 623.0003	XAF 623.2015	XAF 599.8967
	XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Gambia</b>							
Banjul	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 55.14	GMD 60.62	GMD 61.14	GMD 62.32
		M	EUR 1 =	GMD 59.46	GMD 64.30	GMD 65.07	GMD 68.03
<b>Georgia</b>							
Tbilisi	Lari = 100 tetri GEL	M	USD 1 =	GEL 2.9098	GEL 2.6783	GEL 2.7048	GEL 2.7129
		M	EUR 1 =	GEL 3.0689	GEL 2.8422	GEL 2.8603	GEL 2.9769

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Parity in relation to the pound sterling. 3 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Germany</b>							
Berlin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Ghana</b>							
Accra	Ghana cedi = 100 Ghana pesewas	B	USD 1 =	GHS 8.4426	GHS 11.1229	GHS 11.4906	GHS 11.6148
		S	USD 1 =	GHS 8.4511	GHS 11.1341	GHS 11.5020	GHS 11.6264
	GHS	B	EUR 1 =	GHS 8.8173	GHS 11.7716	GHS 12.1383	GHS 12.6698
S		EUR 1 =	GHS 8.8260	GHS 11.7832	GHS 12.1493	GHS 12.6813	
<b>Gibraltar</b>							
Gibraltar	Gibraltar pound <sup>2</sup> = 100 pence GIP	V	USD 1 =	GIP 0.80984	GIP 0.81610	GIP 0.82273	GIP 0.79012
		V	EUR 1 =	GIP 0.85276	GIP 0.86458	GIP 0.87366	GIP 0.86368
<b>Greece</b>							
Athens	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Grenada</b>							
St George's	East Caribbean dollar = 100 cents	<sup>3</sup> B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		<sup>3</sup> S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.8307	XCD 2.8479	XCD 2.8546	XCD 2.9385
V, S		EUR 1 =	XCD 2.8609	XCD 2.8783	XCD 2.8851	XCD 2.9698	
<b>Guatemala</b>							
Guatemala City	Quetzal = 100 centavos GTQ	M	USD 1 =	GTQ 7.75578	GTQ 7.85833	GTQ 7.83252	GTQ 7.82836
		V	EUR 1 =	GTQ 8.14131	GTQ 8.32511	GTQ 8.31735	GTQ 8.55718
<b>Guinea</b>							
Conakry	Guinean franc GNF	M	USD 1 =	GNF 8,677.1655	GNF 8,487.2130	GNF 8,497.7109	GNF 8,502.4795
		M	EUR 1 =	GNF 9,119.7462	GNF 8,944.6683	GNF 9,011.8188	GNF 9,339.9740
<b>Guinea-Bissau <sup>1</sup></b>							
Bissau	CFA franc	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50
	XOF	4	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Guyana</b>							
Georgetown	Guyana dollar = 100 cents	B	USD 1 =	GYD 207.98	GYD 207.98	GYD 207.98	GYD 207.98
		S	USD 1 =	GYD 210.45	GYD 210.45	GYD 210.45	GYD 210.45
	GYD	B	EUR 1 =	GYD 218.37	GYD 220.25	GYD 221.50	GYD 226.86
		S	EUR 1 =	GYD 221.18	GYD 223.08	GYD 224.34	GYD 229.77

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the US dollar. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Haiti</b>							
Port-au-Prince	Gourde = 100 centimes HTG	M	USD 1 =	HTG 116.5416	HTG 134.2581	HTG 132.8531	HTG 132.2158
		V	EUR 1 =	HTG 122.1069	HTG 142.2330	HTG 141.0767	HTG 144.5251
<b>Honduras</b>							
Tegucigalpa	Lempira = 100 centavos HNL	B	USD 1 =	HNL 24.4976	HNL 24.6419	HNL 24.6752	HNL 24.6563
		S	USD 1 =	HNL 24.6486	HNL 24.7651	HNL 24.7986	HNL 24.7796
		V, B	EUR 1 =	HNL 25.7194	HNL 26.1056	HNL 26.2026	HNL 26.9518
		V, S	EUR 1 =	HNL 25.8786	HNL 26.2361	HNL 26.3336	HNL 27.0866
<b>Hong Kong</b>							
Hong Kong	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.79913	HKD 7.79840	HKD 7.79290	HKD 7.77770
		S	USD 1 =	HKD 7.86089	HKD 7.86020	HKD 7.85460	HKD 7.83940
		B	EUR 1 =	HKD 8.16743	HKD 8.23590	HKD 8.24610	HKD 8.45980
		S	EUR 1 =	HKD 8.30988	HKD 8.37840	HKD 8.38870	HKD 8.60260
<b>Hungary</b>							
Budapest	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 373.12	HUF 368.76	HUF 358.53	HUF 347.38
		M	EUR 1 =	HUF 393.01	HUF 391.25	HUF 382.48	HUF 379.51
<b>Iceland</b>							
Reykjavík	Icelandic krona ISK	M	USD 1 =	ISK 135.359	ISK 136.78	ISK 138.90	ISK 137.86
		M	EUR 1 =	ISK 141.900	ISK 144.90	ISK 147.50	ISK 150.70
<b>India <sup>1</sup></b>							
New Delhi	Indian rupee = 100 paise INR	M	USD 1 =	INR 78.6531	INR 83.0580	INR 83.2692	INR 83.3500
		M	EUR 1 =	INR 82.8923	INR 87.9379	INR 88.3236	INR 91.4816
<b>Indonesia</b>							
Jakarta	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 14,789.68	IDR 15,448.37	IDR 15,836.42	IDR 15,307.08
		S	USD 1 =	IDR 14,938.32	IDR 15,603.63	IDR 15,995.58	IDR 15,460.92
		B	EUR 1 =	IDR 15,596.28	IDR 16,319.66	IDR 16,702.67	IDR 16,810.24
		S	EUR 1 =	IDR 15,757.15	IDR 16,488.36	IDR 16,876.94	IDR 16,985.37
<b>Iran, Islamic Republic of <sup>1</sup></b>							
Tehran	Iranian rial = 100 dinars IRR	2	USD 1 =	IRR 42,000	IRR 42,000	IRR 42,000	IRR 42,000
		2	EUR 1 =	IRR 44,192	IRR 44,453	IRR 44,597	IRR 46,069
		3	USD 1 =	IRR 312,767	IRR 495,000	IRR 516,000	IRR 506,000
		3	EUR 1 =	IRR 328,613	IRR 524,000	IRR 545,500	IRR 552,500

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Central bank rate. <sup>3</sup> Bureau de change rate.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Iraq</b>							
Baghdad	Iraqi dinar = 1,000 fils	2 B	USD 1 =	IQD 1,450.00	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00
		2 S	USD 1 =	IQD 1,460.00	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00
	IQD	B	EUR 1 =	IQD 1,520.325	IQD 1,370.070	IQD 1,380.470	IQD 1,421.030
		S	EUR 1 =	IQD 1,530.810	IQD 1,380.609	IQD 1,391.089	IQD 1,431.961
<b>Ireland</b>							
Dublin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Israel</b>							
Jerusalem	New shekel = 100 agorot ILS	M	USD 1 =	ILS 3.3577	ILS 3.8240	ILS 4.0170	ILS 3.7140
		M	EUR 1 =	ILS 3.5456	ILS 4.0531	ILS 4.2833	ILS 4.0543
<b>Italy</b>							
Rome	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Jamaica</b>							
Kingston	Jamaican dollar = 100 cents	B	USD 1 =	JMD 152.5317	JMD 154.2564	JMD 154.4217	JMD 154.8663
		S	USD 1 =	JMD 154.0195	JMD 155.8936	JMD 156.0775	JMD 156.1582
	JMD	B	EUR 1 =	JMD 156.9033	JMD 157.7926	JMD 157.6298	JMD 164.5958
		S	EUR 1 =	JMD 164.3159	JMD 167.8172	JMD 167.3827	JMD 174.2931
<b>Japan</b>							
Tokyo	Japanese yen = 100 sen	B	USD 1 =	JPY 130.62	JPY 148.58	JPY 148.51	JPY 146.07
		S	USD 1 =	JPY 132.62	JPY 150.58	JPY 150.51	JPY 148.07
	JPY	B	EUR 1 =	JPY 137.02	JPY 156.50	JPY 157.16	JPY 160.01
		S	EUR 1 =	JPY 140.02	JPY 159.50	JPY 160.16	JPY 163.01
<b>Jordan</b>							
Amman	Jordanian dinar = 1,000 fils	2 B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
		2 S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100
	JOD	B	EUR 1 =	JOD 0.74033	JOD 0.74262	JOD 0.74970	JOD 0.77214
		S	EUR 1 =	JOD 0.74820	JOD 0.74891	JOD 0.75758	JOD 0.77986
<b>Kazakhstan</b>							
Astana	Tenge = 100 tiyn KZT	M	USD 1 =	KZT 460.06	KZT 474.47	KZT 471.87	KZT 459.06
		M	EUR 1 =	KZT 483.87	KZT 503.51	KZT 499.29	KZT 503.77

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Kenya <sup>1</sup></b>							
Nairobi	Kenya shilling = 100 cents	B	USD 1 =	KES 118.1835	KES 148.0000	KES 150.4588	KES 153.0500
		S	USD 1 =	KES 118.3835	KES 148.2000	KES 150.6588	KES 153.2500
	KES	B	EUR 1 =	KES 124.2511	KES 155.8724	KES 159.4306	KES 168.0794
		S	EUR 1 =	KES 124.4973	KES 156.1335	KES 159.6953	KES 168.3541
<b>Korea, Democratic People's Republic of <sup>1</sup></b>							
Pyongyang	North Korean won = 100 chon	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
	KPW	B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
<b>Korea, Republic of</b>							
Seoul	South Korean won = 100 chon	B	USD 1 =	KRW 1,281.21	KRW 1,348.70	KRW 1,340.80	KRW 1,288.30
		S	USD 1 =	KRW 1,306.47	KRW 1,375.30	KRW 1,367.20	KRW 1,313.70
	KRW	B	EUR 1 =	KRW 1,344.59	KRW 1,409.74	KRW 1,417.55	KRW 1,401.47
		S	EUR 1 =	KRW 1,371.74	KRW 1,438.20	KRW 1,446.17	KRW 1,429.77
<b>Kuwait</b>							
Kuwait	Kuwaiti dinar = 1,000 fils	B	USD 1 =	KWD 0.30500	KWD 0.30745	KWD 0.30755	KWD 0.30640
		S	USD 1 =	KWD 0.30889	KWD 0.31155	KWD 0.31115	KWD 0.31000
	KWD	B	EUR 1 =	KWD 0.320336	KWD 0.325067	KWD 0.326095	KWD 0.333991
		S	EUR 1 =	KWD 0.324428	KWD 0.329402	KWD 0.329912	KWD 0.337916
<b>Kyrgyzstan</b>							
Bishkek	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 83.9515	KGS 88.7100	KGS 89.3200	KGS 89.0372
		M	EUR 1 =	KGS 88.5146	KGS 94.1036	KGS 94.3666	KGS 97.8697
<b>Lao People's Democratic Republic</b>							
Vientiane	Kip	B	USD 1 =	LAK 14,506	LAK 20,325	LAK 20,641	LAK 20,611
		S	USD 1 =	LAK 14,554	LAK 20,455	LAK 20,773	LAK 20,743
	LAK	B	EUR 1 =	LAK 15,144	LAK 21,462	LAK 21,870	LAK 22,556
		S	EUR 1 =	LAK 15,267	LAK 21,675	LAK 22,087	LAK 22,780
<b>Latvia</b>							
Riga	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Lebanon <sup>1</sup></b>							
Beirut	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 1,507.50	LBP 15,000.00	LBP 15,000.00	LBP 15,000.00
		M	EUR 1 =	LBP 1,588.07	LBP 15,916.50	LBP 15,994.50	LBP 16,371.00

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Lesotho <sup>1</sup></b>							
Maseru	Loti = 100 lisente LSL	M	USD 1 =	LSL 16.4312	LSL 19.1776	LSL 18.7877	LSL 18.7126
		M	EUR 1 =	LSL 17.1975	LSL 20.1274	LSL 19.9850	LSL 20.5180
<b>Liberia <sup>1</sup></b>							
Monrovia	Liberian dollar = 100 cents LRD	B	USD 1 =	LRD 152.4261	LRD 185.9172	LRD 186.6303	LRD 187.1529
		S	USD 1 =	LRD 154.1709	LRD 187.5973	LRD 188.3227	LRD 188.9560
		V, B	EUR 1 =	LRD 160.0355	LRD 196.9607	LRD 198.1827	LRD 204.5768
		V, S	EUR 1 =	LRD 161.8671	LRD 198.7406	LRD 199.9799	LRD 206.5478
<b>Libya</b>							
Tripoli	Libyan dinar = 1,000 dirham LYD	B	USD 1 =	LYD 4.8064	LYD 4.8769	LYD 4.8775	LYD 4.7877
		S	USD 1 =	LYD 4.8305	LYD 4.9014	LYD 4.9019	LYD 4.8117
		B	EUR 1 =	LYD 5.0421	LYD 5.1598	LYD 5.1711	LYD 5.2545
		S	EUR 1 =	LYD 5.0674	LYD 5.1856	LYD 5.1970	LYD 5.2808
<b>Lithuania</b>							
Vilnius	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Luxembourg</b>							
Luxembourg	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Macao <sup>1</sup></b>							
Macao	Pataca = 100 avos MOP	B	USD 1 =	MOP 8.0598	MOP 8.0584	MOP 8.0508	MOP 8.0355
		S	USD 1 =	MOP 8.0860	MOP 8.0846	MOP 8.0770	MOP 8.0617
		B	EUR 1 =	MOP 8.4692	MOP 8.5131	MOP 8.5485	MOP 8.7720
		S	EUR 1 =	MOP 8.5204	MOP 8.5523	MOP 8.5877	MOP 8.8112
<b>Madagascar</b>							
Antananarivo	Ariary = 5 iraimbilanja MGA	M	USD 1 =	MGA 4,107.15	MGA 4,515.55	MGA 4,501.34	MGA 4,490.63
		M	EUR 1 =	MGA 4,306.86	MGA 4,780.28	MGA 4,720.88	MGA 4,917.98
<b>Malawi <sup>1</sup></b>							
Lilongwe	Malawi kwacha = 100 tambala MWK	B	USD 1 =	MWK 946.8481	MWK 1,104.7956	MWK 1,157.2706	MWK 1,666.7326 <sup>1</sup>
		S	USD 1 =	MWK 965.2420	MWK 1,126.7700	MWK 1,180.2900	MWK 1,700.0000 <sup>1</sup>
		B	EUR 1 =	MWK 1,005.5700	MWK 1,204.1675	MWK 1,262.7929	MWK 1,882.7428 <sup>1</sup>
		S	EUR 1 =	MWK 1,025.1127	MWK 1,228.1185	MWK 1,287.9112	MWK 1,920.3217 <sup>1</sup>
<b>Malaysia</b>							
Kuala Lumpur Seat of government: Putrajaya	Malaysian ringgit = 100 sen MYR	B	USD 1 =	MYR 4.3345	MYR 4.6092	MYR 4.6734	MYR 4.5689
		S	USD 1 =	MYR 4.4742	MYR 4.7848	MYR 4.8516	MYR 4.7431
		B	EUR 1 =	MYR 4.5384	MYR 4.8606	MYR 4.9515	MYR 5.0063
S	EUR 1 =	MYR 4.7256	MYR 5.0621	MYR 5.1567	MYR 5.2138		

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Maldives</b>							
Malé	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.39	MVR 15.42	MVR 15.41	MVR 15.39
		V	EUR 1 =	MVR 16.16374	MVR 16.33595	MVR 16.36388	MVR 16.82281
<b>Mali 1</b>							
Bamako	CFA franc XOF	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Malta</b>							
Valletta	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Mauritania</b>							
Nouakchott	Ouguiya MRU	B	USD 1 =	MRU 36.85	MRU 37.86	MRU 39.03	MRU 39.48
		S	USD 1 =	MRU 37.21	MRU 38.23	MRU 39.42	MRU 39.88
		B	EUR 1 =	MRU 38.61	MRU 39.96	MRU 41.63	MRU 43.10
		S	EUR 1 =	MRU 38.99	MRU 40.36	MRU 42.04	MRU 43.53
<b>Mauritius</b>							
Port Louis	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 43.6957	MUR 44.0200	MUR 43.8107	MUR 43.6579
		S	USD 1 =	MUR 44.5951	MUR 44.9193	MUR 44.7107	MUR 44.5571
		B	EUR 1 =	MUR 45.8582	MUR 46.4828	MUR 46.3552	MUR 47.8428
		S	EUR 1 =	MUR 47.1258	MUR 47.8075	MUR 47.6876	MUR 49.2024
<b>Mexico</b>							
Mexico City	Mexican peso = 100 centavos MXN	M	USD 1 =	MXN 20.0794	MXN 17.4279	MXN 18.0255	MXN 17.3873
		V	EUR 1 =	MXN 21.0432	MXN 18.4631	MXN 19.1413	MXN 19.0061
<b>Moldova, Republic of</b>							
Chisinau	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 18.9119	MDL 18.1553	MDL 18.1550	MDL 17.8435
		M	EUR 1 =	MDL 19.8683	MDL 19.1338	MDL 19.2190	MDL 19.5992
<b>Mongolia</b>							
Ulan Bator	Togrog = 100 mongo MNT	M	USD 1 =	MNT 3,164.28	MNT 3,459.50	MNT 3,447.95	MNT 3,432.78
		M	EUR 1 =	MNT 3,322.26	MNT 3,667.59	MNT 3,662.07	MNT 3,759.58
<b>Morocco</b>							
Rabat	Moroccan dirham = 100 centimes MAD	M	USD 1 =	MAD 10.1646	MAD 10.2985	MAD 10.2485	MAD 10.0679
		M	EUR 1 =	MAD 10.6851	MAD 10.8649	MAD 10.9290	MAD 10.9881

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Mozambique</b>							
Maputo	Metical = 100 centavos	B S	USD 1 =	MZN 63.22	MZN 63.25	MZN 63.26	MZN 63.26
			USD 1 =	MZN 64.48	MZN 64.52	MZN 64.52	MZN 64.53
	MZN	B S	EUR 1 =	MZN 66.37	MZN 67.04	MZN 67.22	MZN 69.12
EUR 1 =			MZN 67.70	MZN 68.39	MZN 68.56	MZN 70.51	
<b>Myanmar</b>							
Nay Pyi Taw	Kyat = 100 pyas MMK	M M	USD 1 =	MMK 1,936.17	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00
			EUR 1 =	MMK 2,030.23	MMK 2,228.70	MMK 2,234.80	MMK 2,303.70
<b>Namibia 1</b>							
Windhoek	Namibia dollar = 100 cents NAD	M M	USD 1 =	NAD 16.3860	NAD 18.9536	NAD 18.9408	NAD 18.7211
			EUR 1 =	NAD 17.1944	NAD 20.0516	NAD 20.0702	NAD 20.5406
<b>Nepal</b>							
Kathmandu	Nepalese rupee = 100 paisa	B S	USD 1 =	NPR 125.93	NPR 132.57	NPR 132.91	NPR 133.03
			USD 1 =	NPR 126.53	NPR 133.17	NPR 133.51	NPR 133.63
	NPR	B S	EUR 1 =	NPR 132.44	NPR 140.47	NPR 140.58	NPR 145.99
			EUR 1 =	NPR 133.07	NPR 141.11	NPR 141.21	NPR 146.65
<b>Netherlands</b>							
Amsterdam Seat of government: The Hague	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>New Caledonia 1</b>							
Nouméa	CFP franc XPF	V 2	XPF 1,000 =	USD 8.82	USD 8.88	USD 8.90	USD 9.16
			XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
<b>New Zealand</b>							
Wellington	New Zealand dollar = 100 cents	B S	NZD 1 =	USD 0.6250	USD 0.6112	USD 0.5942	USD 0.6298
			NZD 1 =	USD 0.6015	USD 0.5881	USD 0.5718	USD 0.6060
	NZD	B S	NZD 1 =	EUR 0.6136	EUR 0.5779	EUR 0.5609	EUR 0.5740
			NZD 1 =	EUR 0.5904	EUR 0.5559	EUR 0.5398	EUR 0.5523
<b>Nicaragua</b>							
Managua	Córdoba = 100 centavos NIO	M V	USD 1 =	NIO 35.9031	NIO 36.5326	NIO 36.5635	NIO 36.5934
			EUR 1 =	NIO 37.69085	NIO 38.70264	NIO 38.82678	NIO 40.00025

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Niger <sup>1</sup></b>							
Niamey	CFA franc	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50
		XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957
<b>Nigeria <sup>1</sup></b>							
Abuja	Naira = 100 kobo	B	USD 1 =	NGN 423.217	NGN 768.260	NGN 824.494	NGN 820.060
		S	USD 1 =	NGN 424.509	NGN 769.260	NGN 825.494	NGN 821.060
		NGN	B	EUR 1 =	NGN 445.0897	NGN 812.9727	NGN 874.9530
		S	EUR 1 =	NGN 446.4515	NGN 814.0309	NGN 876.0142	NGN 897.5828
<b>North Macedonia</b>							
Skopje	North Macedonia denar = 100 deni	B	USD 1 =	MKD 58.3798	MKD 58.0673	MKD 57.7112	MKD 55.6957
		S	USD 1 =	MKD 58.9665	MKD 58.6509	MKD 58.2912	MKD 56.2555
		MKD	B	EUR 1 =	MKD 61.3099	MKD 61.1972	MKD 61.2027
		S	EUR 1 =	MKD 61.9261	MKD 61.8122	MKD 61.8179	MKD 61.7966
<b>Norway</b>							
Oslo	Norwegian krone = 100 øre	B	USD 1 =	NOK 9.5924	NOK 10.6235	NOK 11.1264	NOK 10.6285
		S	USD 1 =	NOK 9.6684	NOK 10.6995	NOK 11.2024	NOK 10.7045
		NOK	B	EUR 1 =	NOK 10.0833	NOK 11.2543	NOK 11.8204
		S	EUR 1 =	NOK 10.1683	NOK 11.3393	NOK 11.9054	NOK 11.7324
<b>Oman</b>							
Muscat	Rial Omani = 1,000 baisa	4 B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		4 S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
		OMR	B	EUR 1 =	OMR 0.4035168	OMR 0.4055040	OMR 0.4068864
		S	EUR 1 =	OMR 0.4046254	OMR 0.4065985	OMR 0.4081000	OMR 0.4224990
<b>Pakistan</b>							
Islamabad	Pakistani rupee = 100 paisa	B	USD 1 =	PKR 205.12	PKR 288.60	PKR 280.95	PKR 285.35
		S	USD 1 =	PKR 205.62	PKR 289.10	PKR 281.45	PKR 285.85
		PKR	B	EUR 1 =	PKR 215.59	PKR 303.69	PKR 298.27
		S	EUR 1 =	PKR 216.12	PKR 304.21	PKR 298.80	PKR 314.38
<b>Panama <sup>1</sup></b>							
Panama City	Balboa = 100 centésimos PAB	5	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
			PAB	V	EUR 1 =	PAB 1.0530	PAB 1.0594
<b>Papua New Guinea</b>							
Port Moresby	Kina = 100 toea	B	PGK 1 =	USD 0.2916	USD 0.2805	USD 0.2770	USD 0.2760
		S	PGK 1 =	USD 0.2766	USD 0.2655	USD 0.2620	USD 0.2610
		PGK	B	PGK 1 =	EUR 0.2711	EUR 0.2589	EUR 0.2544
		S	PGK 1 =	EUR 0.2561	EUR 0.2439	EUR 0.2394	EUR 0.2302

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against

the euro. <sup>3</sup> Exchange rate as of 27 November 2023. <sup>4</sup> Value against the US dollar. <sup>5</sup> Parity in relation to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Paraguay</b>							
Asunción	Guaraní = 100 céntimos	B S	USD 1 =	PYG 6,980.58	PYG 7,289.83	PYG 7,455.45	PYG 7,419.12
			USD 1 =	PYG 6,993.10	PYG 7,307.17	PYG 7,465.15	PYG 7,419.14
	PYG	V, B V, S	EUR 1 = EUR 1 =	PYG 7,349.72 PYG 7,362.88	PYG 7,682.75 PYG 7,701.03	PYG 7,916.94 PYG 7,927.24	PYG 8,109.84 PYG 8,109.86
<b>Peru</b>							
Lima	Sol = 100 céntimos	B S	USD 1 =	PEN 3.831	PEN 3.790	PEN 3.832	PEN 3.733
			USD 1 =	PEN 3.839	PEN 3.797	PEN 3.842	PEN 3.739
	PEN	B S	EUR 1 =	PEN 3.908	PEN 3.829	PEN 4.029	PEN 3.756
			EUR 1 =	PEN 4.313	PEN 4.195	PEN 4.372	PEN 4.261
<b>Philippines</b>							
Manila	Philippine peso = 100 centavos	B S	USD 1 =	PHP 54.25	PHP 56.40	PHP 56.55	PHP 55.15
			USD 1 =	PHP 54.75	PHP 56.90	PHP 57.05	PHP 55.65
	PHP	B S	EUR 1 = EUR 1 =	PHP 55.5211 PHP 58.7388	PHP 58.5352 PHP 61.1646	PHP 58.9507 PHP 61.6171	PHP 59.3154 PHP 62.2848
<b>Poland</b>							
Warsaw	Polish zloty = 100 groszy PLN	M M	USD 1 =	PLN 4.4615	PLN 4.3697	PLN 4.1684	PLN 3.9810
			EUR 1 =	PLN 4.6883	PLN 4.6356	PLN 4.4475	PLN 4.3492
<b>Portugal</b>							
Lisbon	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Qatar</b>							
Doha	Qatari riyal = 100 dirham QAR	2 V	USD 1 =	QAR 3.6400	QAR 3.6400	QAR 3.6400	QAR 3.6400
			EUR 1 =	QAR 3.8219	QAR 3.8562	QAR 3.8653	QAR 3.9789
<b>Romania</b>							
Bucharest	Romanian leu = 100 bani RON	M M	USD 1 =	RON 4.6923	RON 4.6864	RON 4.6585	RON 4.5313
			EUR 1 =	RON 4.9335	RON 4.9746	RON 4.9669	RON 4.9726
<b>Russian Federation</b>							
Moscow	Russian rouble = 100 kopecks RUB	M 3	USD 1 =	RUB 68.3522	RUB 97.4147	RUB 93.2435	RUB 88.8841
			EUR 1 =	RUB 70.4832	RUB 103.1631	RUB 98.6164	RUB 97.6503

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against

the US dollar. 3 Indicative rate; according to the Bank of Russia, calculated on the basis of their established official RUB/USD rates and USD/EUR market rates.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Rwanda</b>							
Kigali	Rwanda franc = 100 centimes	B	USD 1 =	RWF 1,021.52845	RWF 1,202.88047	RWF 1,218.02214	RWF 1,234.42315
		S	USD 1 =	RWF 1,041.95696	RWF 1,226.93565	RWF 1,242.38012	RWF 1,259.10912
	RWF	B	EUR 1 =	RWF 1,075.04828	RWF 1,273.00840	RWF 1,290.79897	RWF 1,354.53253
		S	EUR 1 =	RWF 1,096.54708	RWF 1,298.46600	RWF 1,316.61234	RWF 1,381.62044
<b>Saint Helena, Ascension and Tristan da Cunha</b>							
Jamestown	Saint Helena pound 2 = 100 pence SHP	V	USD 1 =	SHP 0.80984	SHP 0.81610	SHP 0.82273	SHP 0.79012
		V	EUR 1 =	SHP 0.85276	SHP 0.86458	SHP 0.87366	SHP 0.86368
<b>Saint Kitts and Nevis</b>							
Basseterre	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.8307	XCD 2.8479	XCD 2.8546	XCD 2.9385
		V, S	EUR 1 =	XCD 2.8609	XCD 2.8783	XCD 2.8851	XCD 2.9698
<b>Saint Lucia</b>							
Castries	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.8307	XCD 2.8479	XCD 2.8546	XCD 2.9385
		V, S	EUR 1 =	XCD 2.8609	XCD 2.8783	XCD 2.8851	XCD 2.9698
<b>Saint Vincent and the Grenadines</b>							
Kingstown	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.8307	XCD 2.8479	XCD 2.8546	XCD 2.9385
		V, S	EUR 1 =	XCD 2.8609	XCD 2.8783	XCD 2.8851	XCD 2.9698
<b>Samoa</b>							
Apia	Tala = 100 sene WST	M	WST 1 =	USD 0.37137	USD 0.35943	USD 0.35703	USD 0.36537
		M	WST 1 =	EUR 0.35358	EUR 0.34056	EUR 0.33617	EUR 0.33246
<b>Sao Tome and Principe</b>							
São Tomé	Dobra = 100 cêntimos	B	USD 1 =	STN 23.3986	STN 23.2536	STN 23.1023	STN 22.3031
		S	USD 1 =	STN 23.7496	STN 23.6024	STN 23.4488	STN 22.6377
	STN	4	EUR 1 =	STN 24.5000	STN 24.5000	STN 24.5000	STN 24.5000
<b>Saudi Arabia</b>							
Riyadh	Saudi riyal = 100 halalah SAR	3	USD 1 =	SAR 3.75	SAR 3.75	SAR 3.75	SAR 3.75
		V	EUR 1 =	SAR 3.94893	SAR 3.97275	SAR 3.98213	SAR 4.09913

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Parity in relation to the pound sterling. 3 Value against the US dollar. 4 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Senegal <sup>1</sup></b>							
Dakar	CFA franc	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50
	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
<b>Serbia</b>							
Belgrade	Serbian dinar = 100 para	B	USD 1 =	RSD 111.4415	RSD 110.4214	RSD 110.2030	RSD 106.4749
		S	USD 1 =	RSD 112.1122	RSD 111.0860	RSD 110.8662	RSD 107.1157
	B	EUR 1 =	RSD 117.1136	RSD 116.8480	RSD 116.8262	RSD 116.8562	
	RSD	S	EUR 1 =	RSD 117.8184	RSD 117.5512	RSD 117.5292	RSD 117.5594
<b>Seychelles</b>							
Victoria	Seychelles rupee = 100 cents	B	USD 1 =	SCR 13.9344	SCR 13.8883	SCR 14.1779	SCR 14.1862
		S	USD 1 =	SCR 14.4945	SCR 14.3327	SCR 14.7827	SCR 14.4522
	B	EUR 1 =	SCR 14.6660	SCR 14.5229	SCR 14.7590	SCR 15.1851	
	SCR	S	EUR 1 =	SCR 15.3796	SCR 15.4221	SCR 15.5654	SCR 15.8700
<b>Sierra Leone <sup>1</sup></b>							
Freetown	Leone = 100 cents	B	USD 1 =	SLE 14.2462 <sup>3</sup>	SLE 22.4250	SLE 22.6280	SLE 22.6223
		S	USD 1 =	SLE 14.4514 <sup>3</sup>	SLE 22.6504	SLE 22.8554	SLE 22.8496
	B	EUR 1 =	SLE 14.9589 <sup>3</sup>	SLE 23.7751	SLE 24.0403	SLE 24.7144	
	SLE	S	EUR 1 =	SLE 15.1726 <sup>3</sup>	SLE 24.0115	SLE 24.2812	SLE 24.9539
<b>Singapore <sup>1</sup></b>							
Singapore	Singapore dollar = 100 cents	M	USD 1 =	SGD 1.3781	SGD 1.3648	SGD 1.3669	SGD 1.3316
		M	EUR 1 =	SGD 1.4496	SGD 1.4432	SGD 1.4482	SGD 1.4612
	SGD						
<b>Sint Maarten (southern part)</b>							
Philipsburg	Netherlands Antillean guilder = 100 cents	4 B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		4 S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	B	EUR 100 =	ANG 187.16	ANG 188.72	ANG 189.84	ANG 194.35	
	ANG	S	EUR 100 =	ANG 190.93	ANG 192.52	ANG 193.67	ANG 198.26
<b>Slovakia</b>							
Bratislava	Euro = 100 cent	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
	EUR						
<b>Slovenia</b>							
Ljubljana	Euro = 100 cent	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
	EUR						
<b>Solomon Islands</b>							
Honiara	Solomon Islands dollar = 100 cents	M	SBD 1 =	USD 0.1224	USD 0.1180	USD 0.1179	USD 0.1179
		M	SBD 1 =	EUR 0.11647	EUR 0.11170	EUR 0.11110	EUR 0.10750
	SBD						

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> To calculate the annual average for 2022, the exchange rates set in (old)

leone were converted at a rate of 1,000:1 and included in the calculation. <sup>4</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Somalia <sup>1</sup></b>							
Mogadishu	Somali shilling	M	USD 1 =	.	.	.	.
	SOS	M	EUR 1 =	.	.	.	.
<b>South Africa</b>							
Pretoria Seat of parliament: Cape Town	South African rand = 100 cents	B	USD 1 =	ZAR 16.1790	ZAR 18.6574	ZAR 18.5422	ZAR 18.6876
		S	USD 1 =	ZAR 16.5462	ZAR 19.0259	ZAR 18.9089	ZAR 19.0542
	ZAR	B	EUR 1 =	ZAR 16.9056	ZAR 19.6026	ZAR 19.5286	ZAR 20.2707
		S	EUR 1 =	ZAR 17.5219	ZAR 20.2569	ZAR 20.1805	ZAR 20.9359
<b>South Sudan</b>							
Juba	South Sudanese pound = 100 piastres	M	USD 1 =	SSP 543.6821	SSP 1,013.7309	SSP 1,037.4905	SSP 1,070.3007
		M	EUR 1 =	SSP 567.6622	SSP 1,065.2799	SSP 1,097.5628	SSP 1,176.6902
<b>Spain</b>							
Madrid	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0530	USD 1.0594	USD 1.0619	USD 1.0931
<b>Sri Lanka</b>							
Colombo	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 322.6410	LKR 318.2642	LKR 322.1725	LKR 323.4672
		S	USD 1 =	LKR 332.4230	LKR 328.9001	LKR 332.5096	LKR 333.4564
	LKR	B	EUR 1 =	LKR 336.5339	LKR 334.5254	LKR 339.9450	LKR 353.0917
		S	EUR 1 =	LKR 349.6294	LKR 349.5066	LKR 354.5690	LKR 367.6256
<b>Sudan</b>							
Khartoum	Sudanese pound = 100 piastres	B	USD 1 =	SDG 550.4849	SDG 638.0000	SDG 750.0000	SDG 770.0000
		S	USD 1 =	SDG 555.4137	SDG 642.7900	SDG 755.6300	SDG 775.7800
	SDG	B	EUR 1 =	SDG 576.4179	SDG 654.9800	SDG 771.6800	SDG 821.0700
		S	EUR 1 =	SDG 581.9707	SDG 666.5800	SDG 785.3300	SDG 835.6000
<b>Suriname</b>							
Paramaribo	Suriname dollar = 100 cents	B	USD 1 =	SRD 24.865	SRD 38.435	SRD 38.176	SRD 37.731
		S	USD 1 =	SRD 25.202	SRD 38.531	SRD 38.278	SRD 37.862
	SRD	B	EUR 1 =	SRD 25.760	SRD 39.767	SRD 39.175	SRD 40.859
		S	EUR 1 =	SRD 26.367	SRD 40.855	SRD 40.247	SRD 40.894
<b>Sweden</b>							
Stockholm	Swedish krona = 100 öre  SEK	M	USD 1 =	SEK 10.1246	SEK 10.8413	SEK 11.1208	SEK 10.4572
		M	EUR 1 =	SEK 10.6623	SEK 11.4923	SEK 11.8241	SEK 11.4308

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Switzerland</b>							
Berne	Swiss franc = 100 rappen/centimes CHF	B	USD 1 =	CHF 0.9550	CHF 0.9097	CHF 0.9019	CHF 0.8749
		B	EUR 1 =	CHF 1.0022	CHF 0.9652	CHF 0.9617	CHF 0.9558
<b>Syrian Arab Republic <sup>1</sup></b>							
Damascus	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 2,791.67	SYP 8,500.00	SYP 11,500.00	SYP 11,500.00
		S	USD 1 =	SYP 2,819.58	SYP 8,585.00	SYP 11,615.00	SYP 11,615.00
		B	EUR 1 =	SYP 2,924.92	SYP 9,001.50	SYP 12,183.10	SYP 12,617.80
		S	EUR 1 =	SYP 2,954.17	SYP 9,091.52	SYP 12,304.93	SYP 12,743.98
<b>Tajikistan</b>							
Dushanbe	Somoni = 100 diram TJS	M	USD 1 =	TJS 11.0237	TJS 10.9582	TJS 10.9564	TJS 10.9518
		M	EUR 1 =	TJS 11.6340	TJS 11.6113	TJS 11.6006	TJS 12.0229
<b>Tanzania, United Republic of</b>							
Dodoma Seat of Government: Dar es Salaam	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 2,292.0223	TZS 2,469.4158	TZS 2,468.5941	TZS 2,496.7030
		S	USD 1 =	TZS 2,314.9425	TZS 2,494.1100	TZS 2,493.2800	TZS 2,521.6700
		B	EUR 1 =	TZS 2,411.5148	TZS 2,602.0235	TZS 2,618.1909	TZS 2,742.1289
		S	EUR 1 =	TZS 2,436.4017	TZS 2,629.0414	TZS 2,645.3701	TZS 2,770.3067
<b>Thailand</b>							
Bangkok	Thai baht = 100 satang THB	B	USD 1 =	THB 34.9309	THB 36.3944	THB 35.8442	THB 34.7803
		S	USD 1 =	THB 35.2606	THB 36.7222	THB 36.1631	THB 35.1087
		B	EUR 1 =	THB 36.5572	THB 38.3036	THB 37.8041	THB 37.9606
		S	EUR 1 =	THB 37.2970	THB 39.0417	THB 38.5345	THB 38.6744
<b>Togo <sup>1</sup></b>							
Lomé	CFA franc XOF	B	USD 1 =	XOF 621.10	XOF 615.50	XOF 613.25	XOF 594.50
		S	USD 1 =	XOF 628.10	XOF 622.50	XOF 620.25	XOF 601.50
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Tonga</b>							
Nuku'alofa	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4289	USD 0.4186	USD 0.4163	USD 0.4242
		M	TOP 1 =	EUR 0.4063	EUR 0.3949	EUR 0.3904	EUR 0.3847
<b>Trinidad and Tobago</b>							
Port-of-Spain	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.7071	TTD 6.7385	TTD 6.7207	TTD 6.6789
		S	USD 1 =	TTD 6.7696	TTD 6.7586	TTD 6.7717	TTD 6.7725
		B	EUR 1 =	TTD 7.0698	TTD 7.3295	TTD 7.0167	TTD 7.3644
		S	EUR 1 =	TTD 7.5865	TTD 7.7460	TTD 7.6656	TTD 7.9098

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Tunisia</b>							
Tunis	Tunisian dinar = 1,000 millimes	B	USD 1 =	TND 3.0727	TND 3.1717	TND 3.1713	TND 3.1063
		S	USD 1 =	TND 3.0757	TND 3.1748	TND 3.1745	TND 3.1095
	TND	B	EUR 1 =	TND 3.2295	TND 3.3563	TND 3.3646	TND 3.3911
		S	EUR 1 =	TND 3.2327	TND 3.3596	TND 3.3680	TND 3.3944
<b>Turkey</b>							
Ankara	Turkish lira = 100 kuruş	B	USD 1 =	TRY 16.5529	TRY 27.3752	TRY 28.2043	TRY 28.8596
		S	USD 1 =	TRY 16.5827	TRY 27.4245	TRY 28.2552	TRY 28.9116
	TRY	B	EUR 1 =	TRY 17.4960	TRY 28.8083	TRY 29.8143	TRY 31.7037
		S	EUR 1 =	TRY 17.5275	TRY 28.8602	TRY 29.8681	TRY 31.7608
<b>Turkmenistan <sup>1</sup></b>							
Ashgabat	Turkmen manat = 100 tenge	2	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50
		M	EUR 1 =	TMT 3.6870	TMT 3.7118	TMT 3.7030	TMT 3.8437
Kampala	Uganda shilling	B	USD 1 =	UGX 3,706.26	UGX 3,751.21	UGX 3,769.04	UGX 3,811.25
		S	USD 1 =	UGX 3,716.26	UGX 3,761.21	UGX 3,779.04	UGX 3,821.25
	UGX	B	EUR 1 =	UGX 3,882.75	UGX 3,970.28	UGX 3,993.67	UGX 4,182.85
		S	EUR 1 =	UGX 3,893.24	UGX 3,980.86	UGX 4,004.27	UGX 4,193.82
<b>Ukraine <sup>1</sup></b>							
Kyiv	Hryvnia = 100 kopyok	M	USD 1 =	UAH 32.4179	UAH 36.5686 <sup>2</sup>	UAH 36.3659 <sup>1</sup>	UAH 36.3752
		M	EUR 1 =	UAH 34.0188	UAH 38.5543	UAH 38.5624	UAH 39.9582
<b>United Arab Emirates <sup>1</sup></b>							
Abu Dhabi	United Arab Emirates dirham = 100 fils	2	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
		V	EUR 1 =	AED 3.8561	AED 3.8906	AED 3.8998	AED 4.0144
<b>United Kingdom <sup>1</sup></b>							
London	Pound sterling = 100 pence	M	GBP 1 =	USD 1.2362	USD 1.2207	USD 1.2134	USD 1.2656
		M	EUR 1 =	GBP 0.8548	GBP 0.8675	GBP 0.8709	GBP 0.8620
<b>United States</b>							
Washington	US dollar = 100 cents	M	EUR 1 =	USD 1.05281	USD 1.0570	USD 1.0576	USD 1.0886
		M	GBP 1 =	USD 1.23635	USD 1.2197	USD 1.2152	USD 1.2622

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2022	Rate at end of month		
					September 2023	October 2023	November 2023
<b>Uruguay</b>							
Montevideo	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 41.126	UYU 38.556	UYU 39.974	UYU 39.119
		M	EUR 1 =	UYU 43.3572	UYU 40.7845	UYU 42.2965	UYU 42.5967
<b>Uzbekistan</b>							
Tashkent	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 11,046.36	UZS 12,175.07	UZS 12,219.23	UZS 12,297.88
		M	EUR 1 =	UZS 11,628.35	UZS 12,831.31	UZS 12,930.39	UZS 13,496.92
<b>Vanuatu</b>							
Port Vila	Vatu VUV	B	USD 1 =	VUV 114.46	VUV 118.94	VUV 119.60	VUV 116.53
		S	USD 1 =	VUV 121.75	VUV 126.51	VUV 127.21	VUV 123.95
		B	EUR 1 =	VUV 121.15	VUV 126.64	VUV 127.94	VUV 128.84
		S	EUR 1 =	VUV 126.04	VUV 131.76	VUV 133.11	VUV 134.05
<b>Venezuela, Bolivarian Republic of <sup>1</sup></b>							
Caracas	Bolívar = 100 céntimos VES	B	USD 1 =	VES 7.269381	VES 34.339337	VES 34.977637	VES 35.424317
		S	USD 1 =	VES 7.287600	VES 34.425400	VES 35.065300	VES 35.513100
		B	EUR 1 =	VES 7.602909	VES 36.316939	VES 37.122815	VES 38.658557
		S	EUR 1 =	VES 7.621964	VES 36.407959	VES 37.215855	VES 38.755446
<b>Viet Nam</b>							
Hanoi	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 23,307	VND 24,120	VND 24,390	VND 24,090
		S	USD 1 =	VND 23,590	VND 24,460	VND 24,730	VND 24,430
		B	EUR 1 =	VND 24,239.45	VND 25,342.70	VND 25,651.22	VND 26,199.57
		S	EUR 1 =	VND 25,356.99	VND 26,466.85	VND 26,788.57	VND 27,361.79
<b>Yemen <sup>1</sup></b>							
Sana'a	Yemeni rial = 100 fils YER	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
		B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
<b>Zambia</b>							
Lusaka	Kwacha = 100 ngwee ZMW	B	USD 1 =	ZMW 17.0151	ZMW 20.9902	ZMW 22.0506	ZMW 23.7593
		S	USD 1 =	ZMW 17.0644	ZMW 21.0390	ZMW 22.0958	ZMW 23.8086
		B	EUR 1 =	ZMW 17.8910	ZMW 22.2517	ZMW 23.4244	ZMW 25.9760
		S	EUR 1 =	ZMW 17.9480	ZMW 22.3055	ZMW 23.4768	ZMW 26.0348
<b>Zimbabwe <sup>1</sup></b>							
Harare	Zimbabwe dollar = 100 cents ZWL	2	USD 1 =	ZWL 532.13706 3	ZWL 5,466.74660	ZWL 5,698.96060	ZWL 5,791.08240
		2	EUR 1 =	ZWL 545.09904 3	ZWL 5,782.72445	ZWL 6,039.75840	ZWL 6,352.30055

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Interbank rate. <sup>3</sup> Average from May to December 2022.



#### IV. Overview of world currencies\*

##### 2. Exchange rates of the US dollar against major currencies



\* See Explanatory notes, p. 50. <sup>1</sup> Calculated on the basis of national central banks' daily rates.



V. Value of the special drawing right in selected currencies \*

SDR 1 = CU ... , year-end and month-end data as well as daily data

Period	US dollar USD	Euro EUR	Chinese yuan (renminbi) CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
2008	1.54027	1.10675	10.52710	140.464	1.056570	1.88621	1.63839	8.18003	10.78020	12.0833
2009	1.56769	1.08822	10.70450	143.797	0.968007	1.64075	1.61551	8.10688	9.05608	11.3070
2010	1.54003	1.15966	10.19950	125.436	0.997755	1.54142	1.44702	8.64469	9.06742	10.4761
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.66660	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.39770	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.76930	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.20690	11.5742
2016	1.34433	1.27534	9.34283	157.018	1.092780	1.80503	1.36826	9.48128	11.58810	12.2295
2017	1.42413	1.18747	9.27343	160.785	1.054020	1.78837	1.38967	8.84056	11.68500	11.7238
2018	1.39079	1.21424	9.53107	154.141	1.095500	1.89153	1.36451	9.06709	12.11060	12.4768
2019	1.38283	1.23588	9.66184	150.894	1.053860	1.80583	1.34362	9.23156	12.16850	12.8879
2020	1.44027	1.18385	9.41203	149.255	1.073230	1.85161	1.28162	8.80553	12.57700	11.9614
2021	1.39959	1.23748	8.91599	159.848	1.041830	1.79808	1.28791	9.20217	12.38880	12.7593
2022	1.33084	1.25291	9.29731	176.537	1.102790	1.81035	1.23808	9.31203	13.08650	13.9407
2021 Dec.	1.39959	1.23748	8.91599	159.848	1.041830	1.79808	1.28791	9.20217	12.38880	12.7593
2022 Jan.	1.39178	1.24756	8.85089	160.653	1.038330	1.77021	1.29986	9.28428	12.48620	13.0564
Feb.	1.39486	1.24553	8.80282	161.176	1.041370	1.77120	1.28565	9.26715	12.38860	13.2894
Mar.	1.38240	1.24529	8.76816	169.206	1.053220	1.72745	1.27886	9.26235	12.09310	12.8067
Apr.	1.34430	1.27543	8.85442	174.625	1.069500	1.71963	1.30471	9.49109	12.43860	13.1293
May	1.34970	1.25987	8.99062	173.032	1.072130	1.70710	1.29578	9.37269	12.72250	13.2277
June	1.32778	1.27831	8.88920	181.415	1.096520	1.71098	1.27374	9.50959	13.22850	13.5691
July	1.32360	1.29790	8.90599	176.039	1.086520	1.69738	1.25954	9.66137	12.87810	13.4163
Aug.	1.30134	1.30134	8.97070	180.379	1.120300	1.70619	1.27545	9.67820	12.93380	13.8835
Sep.	1.27988	1.31297	9.08174	185.250	1.156590	1.74885	1.25364	9.76381	13.89620	14.2357
Oct.	1.28329	1.29443	9.35891	190.236	1.112280	1.75157	1.28310	9.63623	13.33620	14.1058
Nov.	1.31484	1.26719	9.39038	182.500	1.094700	1.77609	1.24864	9.42356	13.00750	13.8837
Dec.	1.33084	1.25291	9.29731	176.537	1.102790	1.81035	1.23808	9.31203	13.08650	13.9407
2023 Jan.	1.34847	1.24478	9.10606	175.854	1.094180	1.80021	1.24976	9.25969	13.57840	14.0447
Feb.	1.32879	1.25133	9.22824	181.100	1.098620	1.80834	1.24633	9.31532	13.72870	13.8066
Mar.	1.34523	1.23699	9.23975	179.561	1.087010	1.82050	1.23405	9.21379	14.09430	13.9284
Apr.	1.34701	1.22667	9.32557	180.566	1.080760	1.82897	1.20638	9.14336	14.46360	13.8587
May	1.32746	1.24260	9.43663	185.579	1.073650	1.80575	1.20872	9.25480	14.91670	14.3816
June	1.33007	1.22407	9.65670	192.701	1.051690	1.76102	1.19833	9.05633	14.32650	14.4325
July	1.34294	1.21830	9.59840	189.247	1.043830	1.76959	1.16809	9.07985	13.62130	14.1310
Aug.	1.32994	1.22372	9.69518	194.265	1.048850	1.79954	1.17194	9.11951	14.17060	14.4522
Sep.	1.31498	1.24125	9.57753	196.510	1.071920	1.77785	1.19808	9.25609	13.96830	14.2561
Oct.	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
Nov.	1.33329	1.21973	9.50805	195.966	1.054770	1.81087	1.16729	9.09289	14.29520	13.9424
2023 Oct. 24	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
25	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
26	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
27	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
28	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
29	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
30	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
31	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
Nov. 1	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
2	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
3	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
4	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
5	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
6	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
7	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
8	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
9	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
10	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
11	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
12	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
13	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
14	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
15	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
16	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
17	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
18	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
19	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
20	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
21	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
22	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
23	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
24	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
25	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
26	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
27	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
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29	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
30	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
Dec. 1	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
2	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
3	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
4	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
5	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
6	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
7	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.17634	9.26990	14.72490	14.6645
8	1.31029	1.24305	9.58810	196.780	1.080790	1.81567	1.18084	9.27790	14.70330	14.6313
9	1.31170	1.23687	9.59942	196.493	1.081770	1.81448	1.18617	9.23191	14.58340	14.6538
10	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
11	1.31398	1.23587	9.60061	196.768	1.075970	1.80422	1.17378	9.22560	14.61490	14.3807
12	1.31124	1.23983	9.59242	196.581	1.081530	1.80715	1.17461	9.25395	14.67710	14.6296
13	1.30916	1.24209	9.58176	196.597	1.084060	1.80991	1.1763			

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2022

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste	Andorra Kosovo Montenegro San Marino		Kiribati Nauru Tuvalu			
Currency board	Djibouti Hong Kong  ECCU <sup>4</sup>  Antigua & Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria <sup>2</sup>		Brunei Darussalam Macao <sup>3</sup>			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates	Cabo Verde Comoros Denmark <sup>2</sup> Sao Tome and Principe  WAEMU <sup>6</sup>  Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo  CAEMC <sup>7</sup>  Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Libya	Bhutan Eswatini Lesotho Namibia Nepal	Samoa <sup>5</sup>		
Stabilised arrangement	Cambodia Guyana Iran, Islamic Republic of Lebanon Maldives Trinidad and Tobago	Croatia <sup>2</sup> North Macedonia	Singapore		Bolivia, Plurinational State of <sup>8</sup> Nigeria <sup>8</sup> Papua New Guinea <sup>8</sup> Tajikistan <sup>8,10</sup> Tanzania, United Republic of <sup>8</sup>	Guatemala <sup>8</sup> Serbia <sup>9</sup>	Azerbaijan <sup>8</sup> Egypt <sup>8,10</sup> Kyrgyzstan <sup>8</sup> Malawi <sup>8</sup> Mongolia <sup>10</sup> Mozambique <sup>8,10,11</sup> Sudan <sup>8,11</sup>
Crawling peg	Honduras Nicaragua		Botswana				
Pegged exchange rate within horizontal bands			Morocco				

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2022, Table 4, IMF, Washington. \* See Explanatory notes, pp. 51-52. <sup>1</sup> Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. <sup>2</sup> The member participates in ERM II. <sup>3</sup> Macao was added to

the report this year. <sup>4</sup> The members participate in the Eastern Caribbean Currency Union. <sup>5</sup> The country maintains a de facto exchange rate anchor to a composite. <sup>6</sup> The members participate in the West African Economic and Monetary Union. <sup>7</sup> The members participate in the Central African Economic and Monetary Community. <sup>8</sup> The

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2022

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
Crawl-like-arrangement			Viet Nam <sup>8</sup>		Afghanistan <sup>8</sup> Algeria <sup>8,12</sup> Bangladesh <sup>8</sup> Burundi <sup>8</sup> China <sup>5</sup> Congo, Democratic Republic of the <sup>8</sup> Ethiopia <sup>8</sup> Gambia <sup>8</sup> Guinea <sup>8</sup> Rwanda <sup>8</sup>	Dominican Republic <sup>8</sup> Ghana <sup>8</sup> Kenya <sup>8,11</sup> Romania <sup>9</sup> Sri Lanka <sup>8,13</sup> Uzbekistan <sup>8</sup>	Argentina <sup>8</sup> Lao People's Democratic Republic <sup>8</sup> Mauritania <sup>8</sup> Mauritius <sup>8,10,11</sup> Solomon Islands <sup>5</sup> Switzerland <sup>9</sup> Tunisia <sup>9,10</sup>
Other managed arrangement			Kuwait Syrian Arab Republic		Liberia <sup>11</sup> Myanmar Sierra Leone Zimbabwe <sup>11,12</sup>		Haiti South Sudan Tonga Vanuatu Venezuela, Bolivarian Republic of
Floating					Angola Belarus Madagascar Suriname Yemen	Albania Armenia Brazil <sup>13</sup> Colombia Costa Rica Czechia Georgia Hungary Iceland India <sup>13</sup> Indonesia <sup>13</sup> Israel Jamaica Kazakhstan Korea, Republic of Moldova, Republic of New Zealand Paraguay Peru Philippines Seychelles South Africa Thailand <sup>13</sup> Turkey Uganda Ukraine Uruguay	Malaysia Pakistan <sup>10</sup> Zambia
Free floating						Australia Canada Chile Japan Mexico Norway Poland <sup>13</sup> Russian Federation Sweden <sup>13</sup> United Kingdom	Somalia <sup>14</sup> United States  Euro area  Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

country maintains a de facto exchange rate anchor to the US dollar. <sup>9</sup> The country maintains a de facto exchange rate anchor to the euro. <sup>10</sup> The central bank is in transition towards inflation targeting. <sup>11</sup> The exchange rate arrangement was reclassified twice during this reporting period. <sup>12</sup> The exchange rate arrangement or monetary

policy framework was reclassified retroactively, overriding a previously published classification. <sup>13</sup> The monetary policy framework is referred to as "flexible inflation-targeting". <sup>14</sup> Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes \*

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CUP	Cuban peso	Cuba	GMD	Dalasi	Gambia
AFN	Afghani	Afghanistan	CVE	Cabo Verde escudo	Cabo Verde	GNF	Guinean franc	Guinea
ALL	Albanian lek	Albania	CZK	Czech koruna	Czechia	GTQ	Quetzal	Guatemala
AMD	Armenian dram	Armenia				GYD	Guyana dollar	Guyana
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten (southern part)	DJF	Djibouti franc	Djibouti			
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland	HKD	Hong Kong dollar	Hong Kong
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HNL	Lempira	Honduras
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HTG	Gourde	Haiti
			EGP	Egyptian pound	Egypt	HUF	Hungarian forint	Hungary
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	IDR	Indonesian rupiah	Indonesia
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	ILS	New shekel	Israel
			EUR	Euro	Austria Belgium Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	INR	Indian rupee	India Bhutan
BAM	Convertible marka	Bosnia and Herzegovina				IQD	Iraqi dinar	Iraq
BBD	Barbados dollar	Barbados				IRR	Iranian rial	Iran, Islamic Republic of
BDT	Taka	Bangladesh				ISK	Icelandic krona	Iceland
BGN	Bulgarian lev	Bulgaria						
BHD	Bahraini dinar	Bahrain				JMD	Jamaican dollar	Jamaica
BIF	Burundi franc	Burundi				JOD	Jordanian dinar	Jordan
BMD	Bermudian dollar	Bermuda				JPY	Japanese yen	Japan
BND	Brunei dollar	Brunei Darussalam						
BOB	Boliviano	Bolivia, Plurinational State of				KES	Kenya shilling	Kenya
BRL	Brazilian real	Brazil				KGS	Kyrgyz som	Kyrgyzstan
BSD	Bahamian dollar	Bahamas				KHR	Riel	Cambodia
BTN	Ngultrum	Bhutan				KMF	Comorian franc	Comoros
BWP	Pula	Botswana				KPW	North Korean won	Korea, Democratic People's Republic of
BYN	Belarusian rouble	Belarus				KRW	South Korean won	Korea, Republic of
BZD	Belize dollar	Belize				KWD	Kuwaiti dinar	Kuwait
						KYD	Cayman Islands dollar	Cayman Islands
			FJD	Fiji dollar	Fiji	KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada	FKP	Fakland Islands pound	Falkland Islands (Islas Malvinas)			
CDF	Congo franc	Congo, Democratic Republic of the				LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile				LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese renminbi	China	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya

\* Extracted and compiled from ISO communications. 1 See Explanatory notes on individual countries, pp. 53 ff.



## Explanatory notes

### Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014, Lithuania on 1 January 2015 and Croatia on 1 January 2023 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:10 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangerates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

### Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and services (Extended Balance of Payments Services Classifica-

tion (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the extended or the broad EER group as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?1f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012, which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).

### Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 27 selected industrialised countries comprises the respective composition of euro area countries (see Table I. 1., p. 7) as well as Canada, Denmark, Japan,



Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro<sup>o</sup>

Figures in %

As of September 2023

Trading partner	Calculation period for weights <sup>1</sup>											
	Extended EER group of trading partners						Broad EER group of trading partners					
	1995 to 1997	1998 to 2000	2010 to 2012	2013 to 2015	2016 to 2018	2019 to 2021	1995 to 1997	1998 to 2000	2010 to 2012	2013 to 2015	2016 to 2018	2019 to 2021
	Period of use of weights <sup>1</sup>											
	Up to end of 1997	1998 to 2000 <sup>2</sup>	2010 to 2012	2013 to 2015	2016 to 2018	From 2019	Up to end of 1997	1998 to 2000 <sup>2</sup>	2010 to 2012	2013 to 2015	2016 to 2018	From 2019
<b>Broad EER group</b>							100	100	100	100	100	100
<b>Extended EER group</b>	100	100	100	100	100	100						
Australia	1.01	0.91	1.15	1.05	1.00	0.93	0.82	0.75	0.90	0.83	0.80	0.75
Bulgaria	0.27	0.31	0.59	0.63	0.66	0.67	0.22	0.26	0.46	0.49	0.53	0.54
Canada	1.86	1.94	1.85	1.81	1.73	1.70	1.52	1.60	1.45	1.42	1.37	1.37
China	4.16	4.88	16.78	17.52	17.38	19.64	3.39	4.02	13.12	13.79	13.83	15.79
Czechia	2.39	2.50	4.30	4.19	4.48	4.42	1.95	2.06	3.36	3.30	3.56	3.55
Denmark	3.17	2.84	2.49	2.39	2.31	2.33	2.59	2.34	1.94	1.88	1.84	1.87
Hong Kong	3.72	3.81	2.96	2.80	2.59	2.40	3.03	3.14	2.32	2.21	2.06	1.93
Hungary	1.64	2.16	2.59	2.66	2.77	2.79	1.33	1.78	2.02	2.09	2.21	2.24
Japan	10.07	9.09	5.87	4.79	4.77	4.55	8.21	7.49	4.59	3.77	3.80	3.66
Korea, Republic of	2.89	2.63	3.26	3.10	3.00	2.99	2.36	2.17	2.54	2.44	2.39	2.40
Norway	1.70	1.59	1.57	1.44	1.23	1.17	1.38	1.31	1.23	1.13	0.98	0.94
Poland	2.60	2.94	5.65	5.86	6.33	6.93	2.12	2.42	4.42	4.61	5.03	5.57
Romania	0.72	0.79	1.87	2.08	2.28	2.27	0.58	0.65	1.46	1.64	1.81	1.83
Singapore	2.42	2.16	2.30	2.13	2.92	3.30	1.97	1.78	1.80	1.68	2.32	2.65
Sweden	5.15	4.87	4.28	4.06	3.82	3.68	4.20	4.01	3.35	3.20	3.04	2.96
Switzerland	9.78	8.54	8.43	8.30	7.85	7.38	7.97	7.04	6.59	6.54	6.25	5.94
United Kingdom	22.99	22.29	15.42	15.63	14.95	12.98	18.74	18.37	12.05	12.31	11.90	10.43
United States	23.46	25.75	18.64	19.56	19.93	19.87	19.12	21.21	14.57	15.40	15.86	15.98
<b>Additional countries in the broad EER group</b>												
Algeria							0.37	0.32	0.39	0.39	0.30	0.22
Argentina							0.54	0.50	0.43	0.35	0.32	0.26
Brazil							1.29	1.25	1.57	1.34	1.11	0.98
Chile							0.33	0.30	0.39	0.32	0.28	0.26
China (Taiwan)							1.83	1.89	1.28	1.17	1.21	1.29
Colombia							0.21	0.18	0.21	0.21	0.18	0.16
Iceland							0.07	0.08	0.09	0.09	0.11	0.09
India							1.14	1.17	2.63	2.64	2.68	2.90
Indonesia							0.82	0.59	0.62	0.60	0.59	0.53
Israel							1.05	1.04	0.78	0.83	0.87	0.98
Malaysia							1.15	1.01	0.95	0.91	0.85	0.89
Mexico							0.76	1.08	1.11	1.19	1.30	1.26
Morocco							0.54	0.60	0.63	0.65	0.71	0.66
New Zealand							0.17	0.13	0.14	0.15	0.15	0.14
Peru							0.14	0.10	0.16	0.16	0.16	0.15
Philippines							0.36	0.45	0.32	0.39	0.40	0.37
Russian Federation							2.32	1.77	3.34	3.08	2.53	2.30
Saudi Arabia							0.47	0.43	0.69	0.81	0.75	0.66
South Africa							0.90	0.86	0.86	0.76	0.71	0.65
Thailand							1.14	0.89	0.99	0.99	1.02	0.88
Turkey							2.01	2.10	2.66	2.73	2.60	2.48
Ukraine							0.42	0.36	0.59	0.43	0.38	0.44
United Arab Emirates							0.47	0.50	1.00	1.08	1.21	1.05

<sup>o</sup> Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for the narrow EER group of trading partners with 12 countries. <sup>1</sup> Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796162>. <sup>2</sup> Including the reference period of the indices.

Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the extended EER group of trading partners; the group of 60 countries consists of the euro area countries as well as the countries of the broad EER group.

## ■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

## ■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are generally reviewed every five years. As a result of the latest review, conducted in 2022, since 1 August 2022, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 29 July 2022 on the basis of the average exchange rates in the London spot exchange market over the preceding three-month period

(2 May to 29 July, 2022) and the initial new percentage weights (column b) such that, on 29 July 2022, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2022/07/29/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-521564>).

	(a)	(b)
US dollar	0.57813	43.38
Euro	0.37379	29.31
Chinese yuan (renminbi)	1.0993	12.28
Japanese yen	13.452	7.59
Pound sterling	0.080870	7.44

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies vis-à-vis the US dollar; for the euro, it is the foreign exchange reference rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines is, in fact, widely used to make payments for international

transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

## Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2022 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2022", which can be accessed online (<https://www.elibrary-areaer.imf.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between four major categories. The category "hard pegs" (fixed

exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

### Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

### Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

### Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central bank for achieving its inflation objectives. Monetary policy

decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

**Other**

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

## Explanatory notes on individual countries

### Argentina

Capital controls were introduced by decree on 1 September 2019 in response to the escalating financial and sovereign debt crisis.

Since 23 December 2019 (the date on which Law 27541 entered into force), Argentina has been levying a tax (Impuesto Para una Argentina Inclusiva y Solidaria = PAÍS) of 30% on transactions such as the following:

- purchases of foreign currency banknotes and foreign exchange, including travellers' cheques, by Argentine residents;
- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

The Argentine Tax Authority (Administración Federal de Ingresos Públicos = AFIP) has been levying additional taxes on the aforementioned transactions since 16 September 2020, which have been raised in several stages – the last time in November 2023 – to a total of no more than 125%.

In addition, since 4 November 2022, there has been a separate settlement exchange rate for non-residents making payments on selected foreign credit, debit and prepaid cards for tourism purposes; this rate stood at 950 Argentine pesos to the US dollar at the beginning of December 2023.

### Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

### Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Economic and Monetary Union (Union Économique et Monétaire Ouest Africaine = UEMOA). The responsible monetary authority is the Banque Centrale des Etats de l'Afrique de l'Ouest, whose CFA franc (Franc de la Communauté Financière Africaine = F.CFA) is legal tender only in the aforementioned countries.

### Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

### Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

### Burkina Faso

See Explanatory notes on Benin.

### Cameroon

Cameroon, the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon all belong to the Central African Economic and Monetary Community (Communauté Économique et Monétaire de l'Afrique Centrale = CEMAC). The responsible monetary authority is the Banque des Etats de l'Afrique Centrale, whose CFA franc (Franc de la Coopération Financière en Afrique Centrale = F.CFA) is legal tender only in the aforementioned countries.

### Central African Republic

See Explanatory notes on Cameroon.

### Chad

See Explanatory notes on Cameroon.

### Congo

See Explanatory notes on Cameroon.

### Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

### Côte d'Ivoire

See Explanatory notes on Benin.

## Cuba

We have the following information on file about how exchange rates have been applied since 4 August 2022:

Rate for transactions by general government  
For all government sector transactions.

Rate for non-government transactions  
For all transactions by households and enterprises as well as by the government foreign exchange bureaus (Casas de Cambio = CADECA).

In addition, it is understood that there is a black market where, according to press reports, the exchange rate to the US dollar stood at 265 Cuban pesos at the beginning of December 2023.

The euro is also an accepted form of payment in some tourist locations.

## El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

## Equatorial Guinea

See Explanatory notes on Cameroon.

## Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

## Gabon

See Explanatory notes on Cameroon.

## Guinea-Bissau

See Explanatory notes on Benin.

## India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

## Iran, Islamic Republic of

As we have only incomplete information on the extensive changes and regulations in the multiple exchange rate

system, the information provided below on applying exchange rates – valid since 6 August 2018 – is intended merely as a guideline.

Central bank rate  
For imports of essential goods (e.g. basic foodstuffs and pharmaceuticals).

NIMA rate (see <https://www.sanarate.ir/Default.aspx>)  
For other, non-specified goods imports and services. Access to the electronic platform NIMA is possible only for certain importers as well as exchange bureaus.

Bureau de change rate  
Used in addition to the regulated central bank and NIMA exchange rates, including for travelling abroad, tuition fees at foreign universities, medical treatment and legal fees abroad.

The term “toman” (an old Persian currency) is also used to denote 10 Iranian rials.

## Kenya

The term “Kenya pound” is a unit of account equivalent to 20 Kenya shillings.

## Korea, Democratic People’s Republic of

We have no exchange rates for the won as of July 2020.

## Lebanon

The ongoing liquidity and economic crisis, coupled with a significant depreciation of the Lebanese pound and the formation of a parallel market, has prompted Lebanon’s central bank to take various steps since mid-2020 to keep the resulting foreign exchange shortage in check.

Multiple exchange rates have emerged in Lebanon: alongside the official exchange rate to the US dollar, there is a bank rate and also the central bank’s own electronic Sayrafa platform, through which commercial banks and foreign exchange dealers operating in Lebanon were expected to settle their business in foreign currency. According to press releases, this platform was scheduled to have been shut down in July 2023.

Press reports indicate that the exchange rate on the black market, which continues to exist, was 89,550 Lebanese pounds to the US dollar at the beginning of December 2023.

## Lesotho

The South African rand is likewise legal tender alongside the loti (convertible at par).

## Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

## Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

## Malawi

On 9 November 2023, the Malawi kwacha was devalued.

We recorded the following exchange rates (buying/selling):

8 November 2023 USD 1 = MWK 1,157.2706 / 1,180.2900  
EUR 1 = MWK 1,273.7592 / 1,299.0956

9 November 2023 USD 1 = MWK 1,666.7326 / 1,700.0000  
EUR 1 = MWK 1,837.9361 / 1,874.6206.

Calculated using these exchange rates, the Malawi kwacha depreciated by 30.6% against the US dollar and by 30.7% against the euro.

## Mali

See Explanatory notes on Benin.

## Namibia

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

## New Caledonia

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

## Niger

See Explanatory notes on Benin.

## Nigeria

It is understood that there are different bureau de change rates alongside the official, published exchange rate.

## Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

## Senegal

See Explanatory notes on Benin.

## Sierra Leone

With effect from 1 July 2022, a currency changeover took place at the ratio of 1,000 (old) leone (SLL) to 1 (new) leone (SLE). The SLL will also remain legal tender at this ratio until the end of December 2023.

## Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

## Somalia

We have no exchange rates for the Somali shilling.

## Syrian Arab Republic

On 1 October 2023, the exchange rates (buying/selling) were changed from USD 1 = SYP 8,500 / 8,585 to USD 1 = SYP 11,500 / 11,615. Based on these rates the Syrian pound has depreciated by 26.1% against the US dollar. For the euro, the rates on this day were EUR 1 = SYP 12,157.80 / 12,279.38.

It is also understood that there are significantly different black market rates alongside these rates.

## Togo

See Explanatory notes on Benin.

## Turkmenistan

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **Ukraine**

On 3 October 2023, the fixed peg to the US dollar was abandoned and a regime of managed flexibility of exchange rates was introduced.

### **United Arab Emirates**

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

### **United Kingdom**

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

### **Venezuela, Bolivarian Republic of**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **Yemen**

In addition to central bank rates, there are also commercial bank rates, which vary widely from region to region.

### **Zimbabwe**

A weekly auction has been held via the Foreign Exchange Auction Trading System since 23 June 2020; see <https://www.rbz.co.zw/index.php/financial-markets/foreign-exchange-auction>.

It is also understood that there is a significantly different black market rate. According to press reports, this rate was around 8,400 Zimbabwe dollar to the US dollar at the beginning of December 2023.