

Press release

Frankfurt am Main
4 December 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 4 December 2023 was as follows:

Bubills issue:	Reopening May 2023 / 12 months	Reopening November 2023 / 12 months
Due on:	15 May 2024	20 November 2024
Maturity:	residual 5 months (161 days)	residual 11 months (350 days)
ISIN:	DE000BU0E055	DE000BU0E113
Bids	€ 2,510.00 mn	€ 2,325.00 mn
Competitive bids	€ 1,465.00 mn	€ 1,305.00 mn
Non-competitive bids	€ 1,045.00 mn	€ 1,020.00 mn
Allotment	€ 1,245.00 mn	€ 1,370.00 mn
Highest accepted yield	3.650 %	3.325 %
Weighted average yield	3.650 %	3.315 %
Average price	98.39386 %	96.87771 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.0	1.7
Retention quote	€ 755.00 mn	€ 630.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 14,500.00 mn	€ 3,000.00 mn
Total issue volume	€ 16,500.00 mn	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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