

Press release

Frankfurt am Main
22 November 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 22 November 2023 was as follows:

| | 0 % Bund 2020 (2035) ISIN DE0001102515 Maturity: 15.05.2035 | 1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038 |
|---|--|--|
| Bids | € 2,459.00 mn | € 2,809.00 mn |
| Competitive bids | € 1,177.00 mn | € 681.00 mn |
| Non-competitive bids | € 1,282.00 mn | € 2,128.00 mn |
| Allotment | € 414.22 mn | € 825.96 mn |
| Lowest accepted price | 74.08 % | 79.13 % |
| Weighted average price | 74.08 % | 79.15 % |
| Average yield (real) | 2.65 % | 2.77 % |
| Allotment | | |
| for bids at the lowest accepted price | 100 % | 100 % |
| for non-competitive bids | 21 % | 32 % |
| Cover ratio | 5.9 | 3.4 |
| Retention quote | € 85.78 mn | € 174.04 mn |
| (Own account of the Federal Government) ¹⁾ | | |
| Increase | € 500.00 mn | € 1,000.00 mn |
| Previous issue volume | € 23,250.00 mn | € 20,500.00 mn |
| Total issue volume | € 23,750.00 mn | € 21,500.00 mn |

1) Placing by the German Finance Agency in the secondary market