

Press release

Frankfurt am Main
21 November 2023

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 November 2023 for the

6-months Bills of the ESM

Maturity: 23 May 2024 (182 interest days)

ISIN: EU000A3JZSD0

Common Code: 272213402

was as follows:

Bids		€ 2,293.00 mn
Competitive bids	€ 653.00 mn	
Non-competitive bids	€ 1,640.00 mn	
Allotment / Issue volume		€ 1,068.60 mn
- Lowest accepted price	98.12500 %	
- Weighted average price	98.13608 %	
- Average yield	3.7569 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	29 %	
Cover ratio	2.1	