

Press release

Frankfurt am Main
13 November 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 13 November 2023 was as follows:

Bubills issue:	Reopening April 2023 / 12 months	Reopening October 2023 / 12 months
Due on:	17 April 2024	16 October 2024
Maturity:	residual 5 months (154 days)	residual 11 months (336 days)
ISIN:	DE000BU0E048	DE000BU0E105
Bids	€ 3,065.00 mn	€ 3,235.00 mn
Competitive bids	€ 1,590.00 mn	€ 1,270.00 mn
Non-competitive bids	€ 1,475.00 mn	€ 1,965.00 mn
Allotment	€ 1,485.00 mn	€ 1,772.00 mn
Highest accepted yield	3.764 %	3.637 %
Weighted average yield	3.764 %	3.637 %
Average price	98.41536 %	96.71691 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	60 %	80 %
Cover ratio	2.1	1.8
Retention quote	€ 515.00 mn	€ 228.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 15,000.00 mn	€ 3,000.00 mn
Total issue volume	€ 17,000.00 mn	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market