

Press release

Frankfurt am Main
6 November 2023
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 6 November 2023 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
May 2023 issue / maturity 12 months
due on 15 May 2024, residual maturity 6 months (189 interest days)
ISIN DE000BU0E055

was as follows:

Bids		€ 2,966.00 mn
Competitive bids	€ 1,666.00 mn	
Non-competitive bids	€ 1,300.00 mn	
Allotment		€ 1,506.00 mn
- Highest accepted yield	3.783 %	
- Weighted average yield	3.780 %	
- Average price	98.05412 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	2.0	
Retention quote (Own account of the Federal Government) ¹⁾		€ 494.00 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 12,500.00 mn
Total issue volume		€ 14,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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