

Press release

Frankfurt am Main
30 October 2023

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Invitation to bid

Reopening of the 30-year 1.80 % Green Federal bond of 2023 (2053)

Increase of the conventional 1.80 % Federal bond of 2022 (2053)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen the

1.80 % Green bond of the Federal Republic of Germany of 2023 (2053)
due on 15 August 2053
ISIN DE0001030757

launched on 13 June 2023, using an auction procedure. An increase of € 1 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 4.5 billion.

The separation of the Green Federal bond into principal and interest payments ("stripping") is not possible. Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure

Bidding period: Tuesday, 31 October 2023,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock
exchange trading: Tuesday, 31 October 2023

Value date: Thursday, 2 November 2023

Settlement: Delivery versus payment-settlement in the night-time processing of
Clearstream Banking AG Frankfurt, beginning on the eve of the value
date.

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In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issuance terms and conditions of the initial issuance shall apply.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 1.80 % Green Federal bond of 2023 (2053) for expenditures that comply, on the date of the reopening of the 1.80 % Green Federal bond of 2023 (2053), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 1.80 % Federal bond of 2022 (2053)

On 31 October 2023, the outstanding volume of the conventional twin bond, the 1.80 % Federal bond of 2022 (2053), due on 15 August 2053, ISIN DE0001102614, will be increased by the envisaged issue volume of 1.80 % Green Federal bond of 2023 (2053) of € 1 billion with effect from 2 November 2023. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 1.80 % Federal bond of 2022 (2053) is expected to be € 25 billion.