

Press release

Frankfurt am Main
27 October 2023

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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the fourth quarter of 2023, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

May 2023 issue / maturity 12 months
issued on 15 May 2023, due on 15 May 2024
residual maturity 6 months (189 interest days)
ISIN DE000BU0E055

on 6 November 2023, using an auction procedure. An increase of € 2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 12.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 3 November 2023
Bidding period:	Monday, 6 November 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 8 November 2023