



Bundesrepublik Deutschland Finanzagentur GmbH

Press release

Frankfurt am Main 24 October 2023 Page 1 of 1

Reopening of five-year Federal notes (Bundesobligationen – "Bobls") - Auction result -

The result of the auction of 24 October 2023 for the

2.40 %	five-year Federal notes series 188 of 2023 (2028)
	due on 19 October 2028, annual coupon date 19 October
	interest has begun to accrue as of 15 June 2023
	first interest payment on 19 October 2024 for 492 days
	ISIN DE000BU25018

was as follows:

Bids			€	6,454.00 mn
Competitive bids Non-competitive bids	€ €	1,955.00 mn 4,499.00 mn		
Allotment			€	3,261.95 mn
- Lowest accepted price		98.55 %		
- Weighted average price 98.55 %				
- Average yield 2.71 %		2.71 %		
 Allotment for bids at the lowest accepted price for non-competitive bids 		50 % 55 %		
Cover ratio		2.0		
Retention quote (Own account of the Federal Government) ¹⁾		€	738.05 mn	
Increase		€	4,000.00 mn	
Previous issue volume			€	22,000.00 mn
Issue volume series 188			€	26,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000 presse@bundesbank.de, www.bundesbank.de

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