

Press release

Frankfurt am Main
23 October 2023
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 23 October 2023 was as follows:

Bubills issue:	Reopening March 2023 / 12 months	Reopening September 2023 / 12 months
Due on:	20 March 2024	18 September 2024
Maturity:	residual 5 months (147 days)	residual 11 months (329 days)
ISIN:	DE000BU0E030	DE000BU0E097
Bids	€ 2,120.00 mn	€ 4,063.00 mn
Competitive bids	€ 1,535.00 mn	€ 2,025.00 mn
Non-competitive bids	€ 585.00 mn	€ 2,038.00 mn
Allotment	€ 860.00 mn	€ 2,763.00 mn
Highest accepted yield	3.760 %	3.731 %
Weighted average yield	3.759 %	3.729 %
Average price	98.48828 %	96.70442 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.5	1.5
Retention quote	€ 140.00 mn	€ 237.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 17,000.00 mn	€ 4,000.00 mn
Total issue volume	€ 18,000.00 mn	€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market