

Press release

Frankfurt am Main
16 October 2023

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Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 188 by auction

As already announced in the issue calendar for the fourth quarter of 2023, the Federal Government will reopen once again the

2.40 % five-year Federal notes series 188 of 2023 (2028)
ISIN DE000BU25018

on 24 October 2023, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 22 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Monday, 23 October 2023

Bidding period: Tuesday, 24 October 2023,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock

exchange trading: Tuesday, 24 October 2023

Value date: Thursday, 26 October 2023

Characteristics of the five-year Federal notes:

Maturity: 19 October 2028

Interest payment: annually on 19 October,
interest has begun to accrue on 15 June 2023

First interest payment: 19 October 2024 for 492 days