

Press release

Frankfurt am Main
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Invitation to bid by auction Reopening 7-year Federal bond

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

2.40 % bond of the Federal Republic of Germany of 2023 (2030)
due on 15 November 2030, annual coupon date 15 November
interest has begun to accrue on 28 July 2023
first interest payment on 15 November 2024 for 476 days
ISIN DE000BU27006

launched on 26 July 2023, using an auction procedure. An increase of € 3 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to € 7 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved. The separation of principal and interest payments and their separate trading ("stripping") will be possible.

Time schedule of the auction procedure:

Bidding period: Wednesday, 4 October 2023,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock
exchange trading: Wednesday, 4 October 2023

Value date: Friday, 6 October 2023

Settlement: delivery versus payment-settlement in the night-time processing of
Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.

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