

Press release

Frankfurt am Main
26 September 2023
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Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 26 September 2023 for the

2.40 % five-year Federal notes series 188 of 2023 (2028)
due on 19 October 2028, annual coupon date 19 October
interest has begun to accrue as of 15 June 2023
first interest payment on 19 October 2024 for 492 days
ISIN DE000BU25018

was as follows:

Bids		€ 6,630.00 mn
Competitive bids	€ 1,530.00 mn	
Non-competitive bids	€ 5,100.00 mn	
Allotment		€ 3,250.00 mn
- Lowest accepted price	98.29 %	
- Weighted average price	98.29 %	
- Average yield	2.76 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	45 %	
Cover ratio	2.0	
Retention quote (Own account of the Federal Government) ¹⁾		€ 750.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 18,000.00 mn
Issue volume series 188		€ 22,000.00 mn

1) Placing by the German Finance Agency in the secondary market