

# Harmonised European reporting framework

## Information event for investment firms (IFs)

29 August 2023

# Agenda

Welcome



Question  
round 1



Bundesbank  
project  
PRISMA



Question  
round 2



Harmonised  
European  
reporting  
framework  
for IFs

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If you have any questions, please send them to our functional email address:

[banken-dv-koordination@bundesbank.de](mailto:banken-dv-koordination@bundesbank.de)

# Information event on European reporting framework for IFs

## Aim of today's event

**Aim: to provide guidance on submitting reports to the Bundesbank in XBRL format**

→ **Familiarisation**/gain an overview of the implementation status

→ Explanation of **background** to the ITS reporting framework

→ **EBA** as standard setter

→ **Technical specifications**

→ **Quality assurance of data** by the Bundesbank

Today's focus: execution;  
not legal framework or  
content of a report

→ Information on the Bundesbank's "**PRISMA**" project and **testing procedure**

# Information event on European reporting framework for IFs

## Survey

Join at [menti.com](https://www.menti.com) use code 1131 5387

Mentimeter

Go to  
**[www.menti.com](https://www.menti.com)**

Enter the code

**1131 5387**



Or use QR code

👍

The image is a promotional graphic for a Menti survey. It features a light blue background with a faint, abstract geometric pattern of interconnected lines and dots. At the top, it says 'Join at menti.com use code 1131 5387'. In the top right corner is the Mentimeter logo. The main text instructs users to 'Go to www.menti.com' and 'Enter the code 1131 5387'. A large QR code is positioned on the right side, with the text 'Or use QR code' below it. A small thumbs-up icon is in the bottom right corner.

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# Information event on European reporting framework for IFs

## Background and process

### EBA is the European standard setter for harmonised reporting

- Definition and publication of harmonised requirements/content
- Publication of explanatory notes
- Technical specifications + validation

[EBA reporting frameworks | European Banking Authority \(europa.eu\)](#)

[Signposting tool | European Banking Authority \(europa.eu\)](#)

- Interpretations in the Q&A process:

[Single Rulebook Q&A | European Banking Authority \(europa.eu\)](#)



# Information event on European reporting framework for IFs

## Background and process

### Requirements for investment firms

- Reporting requirements pursuant to Regulation (EU) 2019/2033 (IFR) and Commission Implementing Regulation (EU) 2021/2284
- Requirement to disclose remuneration at large and medium-sized IFs
- **Previously:** possible to submit using Excel document
- As from **1 January 2024** (reporting date 31 December 2023), submission is possible **only in XBRL format**

# Information event on European reporting framework for IFs

## Background and process

### Requirements for investment firms – reporting modules

Reporting module	Short name
Investment Firms Class 2 (Single/consolidated report)	IF_CLASS2
Investment Firms Class 3 (Single/consolidated report)	IF_CLASS3
Investment Firms Group Test	IF_GROUPTEST
Investment Firms Threshold Monitoring	IF_TM
Remuneration	REM_BM, REM_GAP, REM_HE, REM_HR_INS

# Information event on European reporting framework for IFs

## XBRL submission format and taxonomy

### What is the XBRL format?

- XBRL is a [technical reporting format](#) based on taxonomies.
- The taxonomies contain all the information necessary to produce a valid XBRL report (including relevant data points, structural information and validations) – they are published by the EBA at regular intervals. The Bundesbank provides a modified Bundesbank-specific version of the taxonomy on its website, to be used for submission up to the end of 2023.
- The XBRL taxonomies to be used (including examples) can be found on our website:  
[XBRL taxonomies for EBA reporting pursuant to ITS \(Taxonomy 3.1\) | Deutsche Bundesbank](#)  
[XBRL taxonomies for EBA reporting pursuant to ITS \(Taxonomy 3.2\) | Deutsche Bundesbank](#)
- The packages labelled “IF” are relevant to you.

 EBA-Taxonomie 3.1 (Package IF) 13.08.2021   3 MB, ZIP
 Beispielinstantz Arbeitsgebiet WIDAT (IF Class2) 13.08.2021   2 KB, ZIP
 Beispielinstantz Arbeitsgebiet WIDAT (IF Class3) 13.08.2021   3 KB, ZIP
 Beispielinstantz Arbeitsgebiet WIDAT (IF Groupstest) 13.08.2021   3 KB, ZIP

# Information event on European reporting framework for IFs

## XBRL submission format and taxonomy

### Overview of taxonomy versions and submission dates

EBA taxonomy version	Valid from submission date	Relevant changes for IFs
[...]	[...]	[...]
3.2	30 June 2023	Changes to IFs' reporting
3.1	30 September 2021	Introduction of reporting framework for IFs under the IFR
[...]	[...]	<a href="#">Overview on EBA website</a>

# Information event on European reporting framework for IFs XBRL submission format and taxonomy

## What is the XBRL format?

Creating XBRL reporting files is technically challenging and generally requires the use of reporting software or of a relevant service.

There are various providers in the market that offer individual solutions.

Please understand that we are unable to give you any recommendations in this regard.

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2 <!instance-generator createdAt="2023-08-22T07:00:31 GMT" id="Scribe" version="6.7"?>
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4 <link:schemaRef xlink:type="simple" xlink:arcrole="http://www.w3.org/1999/xlink/properties/linkbase" xlink:href="http://www.eba.europa.eu/fr/xbrl/crr/fws/ifs/its-002-2021/2022-03-01/mod/if_class2_bbk.xsd" />
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# Information event on European reporting framework for IFs

## **XBRL submission format and taxonomy**

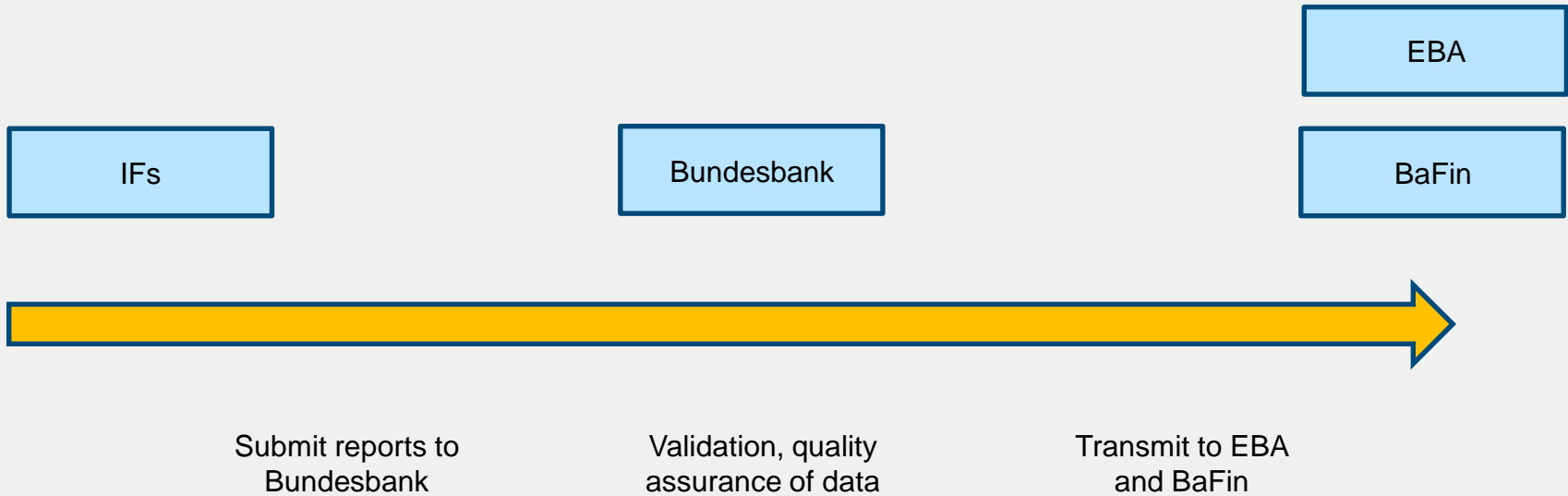
### **Registration and submission of reports**

We have compiled all relevant details on registration and submission of reports in the form of a handout – here are the key steps in brief:

1. Registration for ExtraNet
2. Creation of IFR reporting files in XBRL format
3. Test submission
4. Live submission of IFR reporting files
5. Viewing of feedback (validation report), if necessary submission of corrections/justification

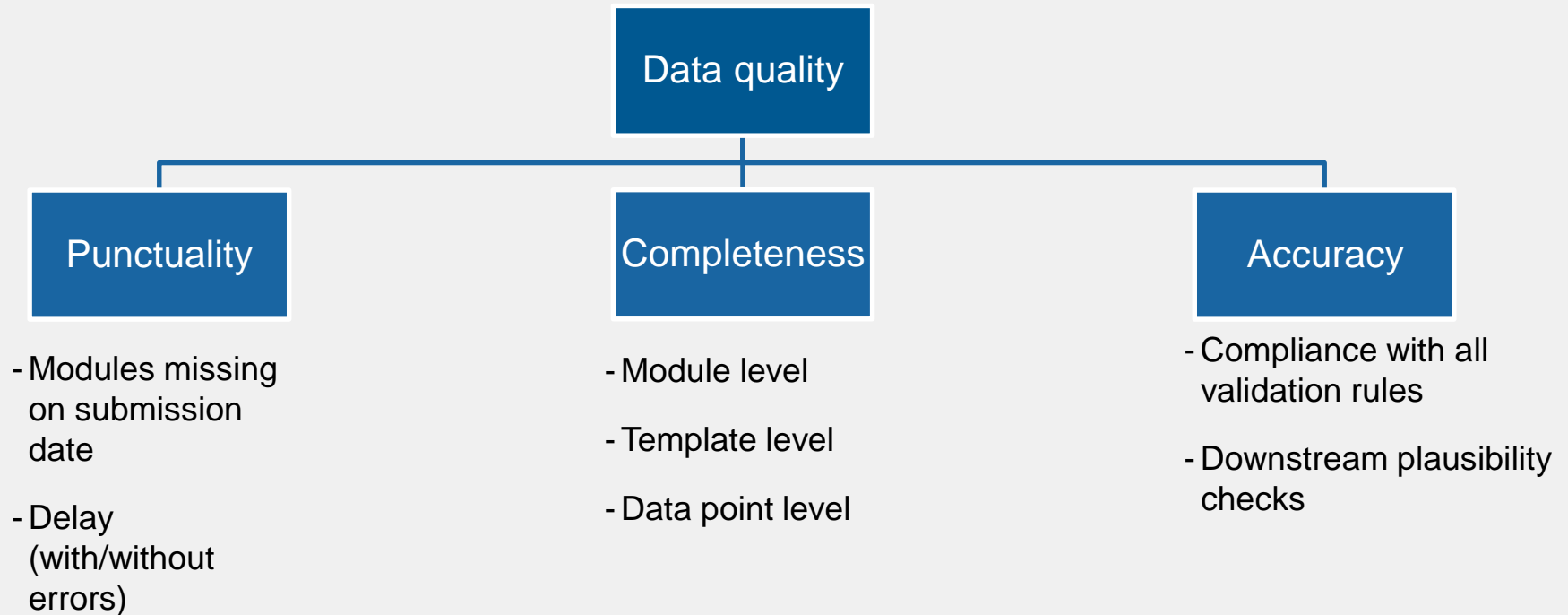
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## Supervisors' quality assurance process



# Information event on European reporting framework for IFs

## Supervisors' quality assurance process

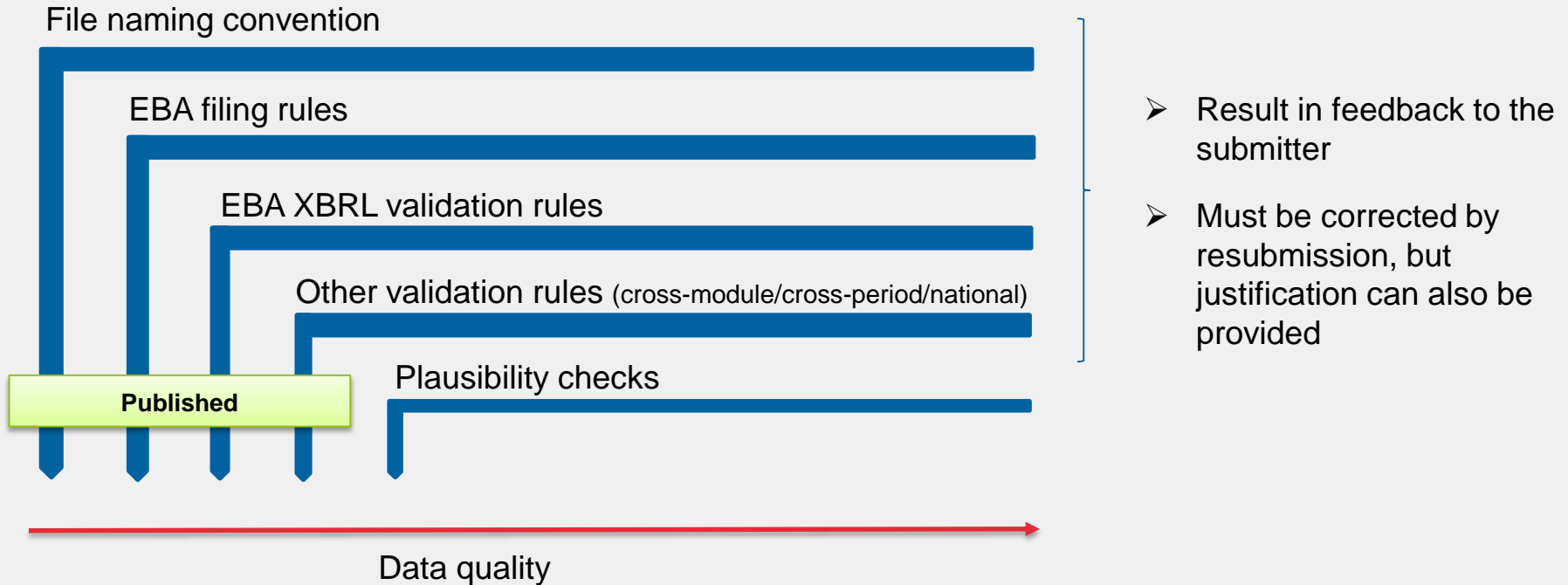




# Information event on European reporting framework for IFs

## Validation rules

### Overview of validation rules to be complied with



# Information event on European reporting framework for IFs

## Validation rules

	Submissions up to end-2023	Submissions as from 2024
File naming conventions	<a href="https://www.bundesbank.de/resource/blob/611688/288629fad5a1e04021d68291584c6bc9/mL/extranet-postfach-dateinamenskonventionen-data.pdf">https://www.bundesbank.de/resource/blob/611688/288629fad5a1e04021d68291584c6bc9/mL/extranet-postfach-dateinamenskonventionen-data.pdf</a>	<a href="https://www.bundesbank.de/resource/blob/862472/fa9793adef0df0c0014820f325593901/mL/2023-04-25-prisma-postfach-data.pdf">https://www.bundesbank.de/resource/blob/862472/fa9793adef0df0c0014820f325593901/mL/2023-04-25-prisma-postfach-data.pdf</a>
Filing rules	<a href="#">List of filing rules</a>	<a href="#">PRISMA – List of filing rules</a>
Validation rules	<ul style="list-style-type: none"><li>• Rules are published in the taxonomy</li><li>• Additional (detailed) publication on the <a href="#">EBA website</a></li></ul>	

# Information event on European reporting framework for IFs

## Validation rules – excursus: EBA publication

→ Each validation rule has an individual ID

→ Severity: **Error** (compliance required) or **Warning** (non-compliance may be permitted if justification is provided)

ID	Type	Severity	T1	T2	T3	T4	T5	T6	T7	rows	columns	sheets	Formula	Prerequisites - apply rule (only) if specified tables are reported (or for module containing the table if written in square brackets)	If value missing (but table prerequisites met)	Arithmetic approach	Narrative explanation / error message
v10868_h	Hierarchy	Warning	I 01.00								(0010)		{r0020} = +{r0300} + {r0030}	I 01.00	treat as zero/empty string	Interval	the determination
v10869_h	Hierarchy	Warning	I 01.01								(0010)		{r0020} = +{r0300} + {r0030}	I 01.01	treat as zero/empty string	Interval	Hierarchy for the
v10870_s	Sign	Warning	I 01.00							(0040;0050;0130;030;0310;0320;0420;0430;0440)	(0010)		{I 01.00} >= 0	I 01.00	do not run rule	Point	
v10872_s	Sign	Warning	I 02.03							020;00	(0010)		{I 02.03} >= 0	I 02.03	do not run rule	Point	
v10873_s	Sign	Warning	I 01.01							050;01	(0010)		{I 01.01} >= 0	I 01.01	do not run rule	Point	
v10874_s	Sign	Warning	I 01.01							190;02	(0010)		{I 01.01} <= 0	I 01.01	do not run rule	Point	
v10876_s	Sign	Warning	I 02.01							020;00	(0010)		{I 02.01} >= 0	I 02.01	do not run rule	Point	
v10915_i	Identity	Error	I 02.01	I 02.03									{I 02.01, r0010, c0010}==({I 02.03, r0010, c0010})	I 02.01 and I 02.03	do not run rule	Interval	
v10917_i	Identity	Error	I 02.01	I 02.03									{I 02.01, r0020, c0010}==({I 02.03, r0020, c0010})	I 02.01 and I 02.03	do not run rule	Interval	
v10918_i	Identity	Error	I 02.01	I 02.03									{I 02.01, r0030, c0010}==({I 02.03, r0030, c0010})	I 02.01 and I 02.03	do not run rule	Interval	
v10919_i	Identity	Error	I 02.01	I 02.03									{I 02.01, r0050, c0010}==({I 02.03, r0050, c0010})	I 02.01 and I 02.03	do not run rule	Interval	
v10920_i	Identity	Error	I 02.01	I 02.03									{I 02.01, r0060, c0010}==({I 02.03, r0060, c0010})	I 02.01 and I 02.03	do not run rule	Interval	
v10921_i	Identity	Error	I 02.01	I 02.03									{I 02.01, r0070, c0010}==({I 02.03, r0070, c0010})	I 02.01 and I 02.03	do not run rule	Interval	
v10922_i	Identity	Error	I 02.01	I 02.03									{I 02.01, r0080, c0010}==({I 02.03, r0080, c0010})	I 02.01 and I 02.03	do not run rule	Interval	

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## Questions



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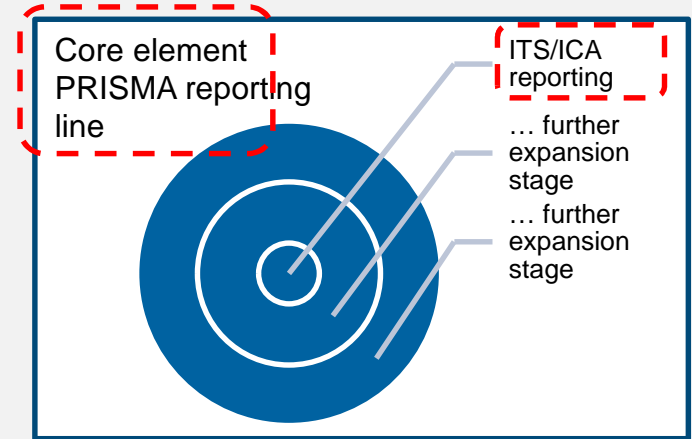
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PRISMA

**PRISMA** is the **Bundesbank's new supervisory reporting line**, which will go live **at the start of 2024** as part of the initiative to enhance supervisory reporting processes.

## PRISMA

- **Modernisation:** Use of modern technologies and development standards that are common market practice
- **Consolidation:** Development of an integrated overall solution, reduction of complexity and costs
- **Flexibility:** Ability to react to new supervisory developments in a targeted and rapid manner
- **Standardisation:** Uniform processing of supervisory notifications and reports
- **Transparency:** The status of a report is communicated more frequently; feedback is provided more quickly and, if possible, without media breaks. New communication channels are planned for the future.



Objective:  
**Fundamental modernisation** of the supervisory application landscape



# Information event on European reporting framework for IFs

## Comparison of submission requirements now vs. PRISMA

	Now	PRISMA
	<ul style="list-style-type: none"> <li>All submissions up to end-2023</li> </ul>	<ul style="list-style-type: none"> <li>All submissions as from 2024 <i>(all reports from reporting date of 31 December 2023 and also previous reporting dates requiring corrections)</i></li> </ul>
<b>Reporting format</b>	<ul style="list-style-type: none"> <li>XBRL: Harmonised European reporting</li> <li>XML: National reporting e.g. FinaRisikoV</li> <li>Excel: IF reports</li> </ul>	<ul style="list-style-type: none"> <li>XBRL: Harmonised European reporting (including for previous reporting dates requiring corrections)</li> </ul>
<b>Identifier</b>	Creditor number (7 digits + check digit)	LEI
<b>Taxonomy</b>	Adapted Bundesbank-specific (“BBK header”) taxonomy for specific reporting date	EBA taxonomy for specific reporting date (also applies to correction submissions for previous reporting dates)
<b>File naming conventions</b>	<a href="#">ExtraNet mailbox file naming conventions</a>	<a href="#">PRISMA file naming conventions</a>

# Information event on European reporting framework for IFs

## Comparison of submission requirements now vs. PRISMA

	Now	PRISMA
<b>Required ExtraNet authorisations and ExtraNet mailboxes to be used</b>	<p>01. File submission of supervisory notifications and reports</p> <p>08. Validation reports (F, FW, W, I) for file submissions of reports on the EBA ITS modules (except large exposures), FinaRisikoV, LiqV</p>	<p>PRISMA – Einreichung von bank- und finanzaufsichtlichen Meldungen (ITS/RTF/BGR/KONTAKT)</p> <p>PRISMA – Feedback zu bank- und finanzaufsichtlichen Meldungen (ITS/RTF/BGR/KONTAKT)</p>
<b>Submission of contact details</b>	Contact details form part of the adapted Bundesbank-specific taxonomy for a specific reporting date (“Header”)	<p>Contact details are collected via a separate report (vcf format)</p> <p><a href="#">Publication on the BBK website</a></p>

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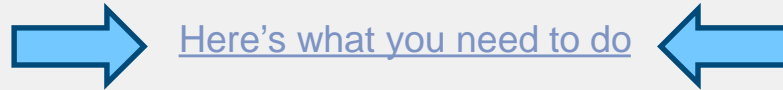
## Comparison of submission requirements now vs. PRISMA

	Now	PRISMA
<b>Customer testing</b>	<p>Test submissions can be made via the live ExtraNet mailbox.</p> <p>Test submissions must be designated as such ("T" in the file name and within the reporting file itself)!</p>	<p>Test submissions can be made via a <u>separate</u> customer test environment.</p> <p><a href="#">Information on customer testing on the BBK website</a></p> <p>Test submissions <u>no longer</u> need to be designated as such!</p>

# Information event on European reporting framework for IFs

## PRISMA

We invite you to participate in our **PRISMA customer tests** at this stage already and to gain experience with our new reporting line.



[Here's what you need to do](#)

**Detailed information on PRISMA is available here:**

[PRISMA: Refining and improving the supervisory reporting system | Deutsche Bundesbank](#)

**For questions about PRISMA, please contact:**

[prisma@bundesbank.de](mailto:prisma@bundesbank.de)

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## Questions



**Thank you for your attention.**

**If you have any questions, please do not hesitate to contact us.**

[banken-dv-koordination@bundesbank.de](mailto:banken-dv-koordination@bundesbank.de)