

Press release

Frankfurt am Main
5 September 2023

Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 September 2023 for the

3-months Bills of the ESM

Maturity: 7 December 2023 (91 interest days)

ISIN: EU000A3JZR84

Common Code: 267677646

was as follows:

Bids		€ 2,572.00 mn
Competitive bids	€ 821.00 mn	
Non-competitive bids	€ 1,751.00 mn	
Allotment / Issue volume		€ 1,053.79 mn
- Lowest accepted price	99.08500 %	
- Weighted average price	99.09108 %	
- Average yield	3.6287 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	29 %	
Cover ratio	2.4	