

Press release

Frankfurt am Main
4 September 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 4 September 2023 was as follows:

Bubills issue:	Reopening January 2023 / 11 months	Reopening June 2023 / 12 months
Due on:	13 December 2023	19 June 2024
Maturity:	residual 3 months (98 days)	residual 9 months (287 days)
ISIN:	DE000BU0E006	DE000BU0E063
Bids	€ 1,695.00 mn	€ 3,133.00 mn
Competitive bids	€ 1,155.00 mn	€ 1,570.00 mn
Non-competitive bids	€ 540.00 mn	€ 1,563.00 mn
Allotment	€ 1,245.00 mn	€ 2,438.00 mn
Highest accepted yield	3.612 %	3.620 %
Weighted average yield	3.603 %	3.615 %
Average price	99.02871 %	97.19877 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.4	1.3
Retention quote	€ 755.00 mn	€ 562.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 11,000.00 mn	€ 8,000.00 mn
Total issue volume	€ 13,000.00 mn	€ 11,000.00 mn

1) Placing by the German Finance Agency in the secondary market