

Press release

Frankfurt am Main
30 August 2023
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Auction result

Reopening of the 1.30% five-year Green Federal notes (“Bobls”) of 2022 (2027) Increase of the conventional 1.30% five-year Federal notes series 186 of 2022 (2027)

The result of the auction of 30 August 2023 for the

1.30% five-year Green Federal notes of 2022 (2027)
Maturity: 15 October 2027
ISIN DE0001030740

was as follows:

Bids		€ 2,145.00 mn
Competitive bids	€ 212.00 mn	
Non-competitive bids	€ 1,933.00 mn	
Allotment		€ 1,431.45 mn
- Lowest accepted price	94.94 %	
- Weighted average price	94.96 %	
- Average yield	2.61 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	65 %	
Cover ratio	1.5	
Retention quote		€ 68.55 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 1,500.00 mn
Previous issue volume		€ 6,500.00 mn
Total issue volume		€ 8,000.00 mn

1) Placing by the German Finance Agency in the secondary market

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 1.30% five-year Green Federal notes of 2022 (2027) for expenditures that comply, on the date reopening of the 1.30% five-year Green Federal notes of 2022 (2027), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 1.30% five-year Federal notes series 186 of 2022 (2027)

Furthermore, with effect from 1 September 2023, the outstanding volume of the conventional twin bond, the 1.30% five-year Federal notes series 186 of 2022 (2027), due on 15 October 2027, ISIN DE0001141869, is increased by € 1.5 billion. This increase will be added to the Federal Government's own holdings. The outstanding volume of the conventional 1.30% five-year Federal notes series 186 of 2022 (2027) is now € 30 billion.