

Press release

Frankfurt am Main
29 August 2023
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Invitation to bid

Reopening of the 1.30 % five-year Green Federal notes (“Green Bobls”) of 2022 (2027) Increase of the conventional 1.30 % five-year Federal notes series 186 of 2022 (2027)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

1.30 % five-year Green Federal notes of 2022 (2027)
due on 15 October 2027
ISIN DE0001030740

launched on 31 August 2022, using an auction procedure. An increase of € 1.5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 6.5 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure

Bidding period:	Wednesday, 30 August 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 30 August 2023
Value date:	Friday, 1 September 2023
Settlement:	Delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date.

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In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 1.30 % five-year Green Federal notes (“Green Bobls”) of 2022 (2027) for expenditures that comply, on the date of the issue of the 1.30 % five-year Green Federal notes (“Green Bobls”) of 2022 (2027), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 1.30 % five-year Federal notes series 186 of 2022 (2027)

On 30 August 2023, the outstanding volume of the conventional twin bond, the 1.30 % five-year Federal notes series 186 of 2022 (2027), due on 15 October 2027, ISIN DE0001141869, will be increased by € 1.5 billion with effect from 1 September 2023. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 1.30 % five-year Federal notes series 186 of 2022 (2027) will be € 30 billion.