

Press release

Frankfurt am Main
28 August 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 28 August 2023 was as follows:

Bubills issue:	Reopening January 2023 / 12 months	Reopening July 2023 / 12 months
Due on:	17 January 2024	17 July 2024
Maturity:	residual 5 months (140 days)	residual 11 months (322 days)
ISIN:	DE000BU0E014	DE000BU0E071
Bids	€ 5,600.00 mn	€ 6,465.00 mn
Competitive bids	€ 4,735.00 mn	€ 4,410.00 mn
Non-competitive bids	€ 865.00 mn	€ 2,055.00 mn
Allotment	€ 1,665.00 mn	€ 2,755.00 mn
Lowest accepted price	98.62320 %	96.85110 %
Weighted average price	98.62763 %	96.85227 %
Average yield	3.5781 %	3.6336 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	3.4	2.3
Retention quote	€ 335.00 mn	€ 245.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 18,000.00 mn	€ 4,000.00 mn
Total issue volume	€ 20,000.00 mn	€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market