

Press release

Frankfurt am Main
24 August 2023
Page 1 of 2

Announcement

Reopening 1.30 % five-year Green Federal notes (“Green Bobls”) of 2022 (2027) Increase of the conventional 1.30 % five-year Federal notes series 186 of 2022 (2027)

The Federal Government will reopen once again the

1.30 % five-year Green Federal notes of 2022 (2027)

issued on 31 August 2022 - ISIN DE0001030740

on 30 August 2023, using an auction procedure. An increase of € 1.5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the five-year Green Federal notes amounts to € 6.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

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| Date of invitation to bid: | Tuesday, 29 August 2023 |
| Bidding period: | Wednesday, 30 August 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Inclusion in stock exchange trading: | Wednesday, 30 August 2023 |
| Value date: | Friday, 1 September 2023 |

Terms of the issue to be reopened:

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|----------------|---------------------|
| Maturity: | 15 October 2027 |
| Interest date: | 15 October annually |

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 1.30 % five-year Green Federal notes (“Green Bobls”) of 2022 (2027) for expenditures that comply, on the date of the reopening of the 1.30 % five-year Green Federal notes (“Green Bobls”) of 2022 (2027), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 1.30 % five-year Federal notes series 186 of 2022 (2027)

On 30 August 2023, the outstanding volume of the conventional twin five-year Green Federal notes, the 1.30 % five-year Federal notes series 186 of 2022 (2027), due on 15 October 2027, ISIN DE0001141869, will be increased by the envisaged issue volume of 1.30 % five-year Green Federal notes (“Green Bobls”) of 2022 (2027), of € 1.5 billion with effect from 1 September 2023. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 1.30 % five-year Federal notes series 186 of 2022 (2027) is expected to be € 30 billion.